



74 Commerce Crescent Tel. (705) 474-8100
P.O. Box 3240 Fax: (705) 495-2756 Administration
North Bay, Ontario Fax: (705) 474-3138 Engineering/Purchasing
P1B 8Y5 Fax: (705) 474-8579 Customer Services/Accounting
Fax: (705) 474-4634 Operations

Wednesday, March 23, 2016

Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto, ON
M4P 1E4

Attention: Kirsten Walli, Board Secretary

Dear Ms. Walli:

**Re: North Bay Hydro Distribution Ltd. – Application for 2016 Electricity Distribution Rates
EB-2015-0092**

North Bay Hydro Distribution Ltd. (“NBHDL”) is pleased to submit to the Ontario Energy Board (the “Board”) its 2016 electricity distribution rate application in accordance with the Board’s *Filing Requirements for Electricity Distribution Rate Applications – 2015 Edition for 2016 Rate Applications* as issued July 16, 2015 under the 4th Generation Incentive Rate-setting plan under the Price Cap IR method.

In a letter dated July 16, 2015, the Board identified NBHDL as one of the distributors on the 2016 IRM schedule, grouped into Stream 2, with a filing deadline of September 28, 2015. On September 24, 2015 NBHDL submitted a letter to the Board advising that NBHDL was not in a position to file its IRM application by the filing deadline as NBHDL’s 2014 Cost of Service application (EB-2014-0099) was still on-going at that time and final rates were not yet approved. NBHDL advised that a 2016 IRM application would be filed as soon as possible once final rates had been approved. NBHDL’s final rate order for 2015 distribution rates was issued January 14, 2016. The 2016 IRM Rate Generator Model has been updated for NBHDL’s final approved rates and a final version, with all requested adjustments, was provided to NBHDL on February 16, 2016. Subsequent to that date, additional issues with the rate model delayed processing. In order to move forward, several manual adjustments have been made in the rate model and are addressed within the Manager’s Summary for reference. NBHDL appreciates the cooperation of Board Staff in addressing the various adjustments requested. NBHDL is submitting its application for 2016 rates at the earliest date possible based on the circumstances. NBHDL would note that billing for May 2016 consumption will not begin prior to June 16th, 2016.

The filing requirements indicate that each application should include:

- A Manager’s Summary documenting and explaining all rate adjustments applied for;
- The primary contact information for the IRM application;
- A completed Rate Generator model, provided by the Board, both in electronic (i.e. Excel) and PDF form;
- A PDF copy of the current Tariff Sheet;
- Supporting documentation cited within the application;
- A statement as to who will be affected by the application;
- A statement confirming the accuracy of the billing determinates for pre-populated models; and
- A text-searchable Adobe PDF format for all documents.

The completed 2016 Rate Generator Model is attached along with supporting documentation, tariff sheets and bill impact information. The Manager's Summary for NBHDL's 2016 rate application is also attached to this letter.

This Application will affect all ratepayers in NBHDL's service territory.

The primary contact for this application is Melissa Casson, Regulatory Manager. Contact details are below.

If directed by the Board, NBHDL proposes to publish the Notice of Application in the following publication:

The North Bay Nugget
259 Worthington West
North Bay, ON P1B 3B4

NBHDL's 2016 electricity distribution rate application will be sent to you in the following form:

- (a) Electronic filing through the Board's web portal, consisting of one (1) electronic copy of the application in text-searchable / unrestricted Adobe PDF format and one (1) electronic copy in Microsoft Excel format of the completed Rate Generator Model; and
- (b) Two (2) paper copies of the application, including the Manager's Summary and the Rate Generator Model.

We would be pleased to provide any further information or details that you may require relative to this application.

Yours truly,

Original signed by

Melissa Casson, CPA, CGA
Regulatory Manager
North Bay Hydro Distribution Limited
(705) 474-8100 (300)
mcasson@northbayhydro.com

CERTIFICATE OF EVIDENCE

As President and Chief Operating Officer of North Bay Hydro Distribution Ltd. I certify that to the best of my knowledge the evidence filed in NBHDL's 2016 4th Generation Incentive Rate-setting Mechanism, Price Cap IR application is accurate, complete and consistent with the filing requirements of Chapter 3 of the Filing Requirements for Electricity Distribution Rate Applications revised on July 16, 2015. I also confirm the accuracy of the billing determinants for pre-populated models.

Todd Wilcox

Original signed by

President and Chief Operating Officer

APPLICATION

North Bay Hydro Distribution Ltd. (NBHDL) is a licensed electricity distributor (ED-2003-0024) that owns and operates the electricity distribution system that provides service to the City of North Bay. NBHDL charges its customers distribution rates and other charges as authorized by the Ontario Energy Board (“Board”). In this application, NBHDL is applying for rates and other charges effective May 1, 2016. This Application will affect all ratepayers in NBHDL’s service territory. NBHDL requests that, pursuant to Section 34.01 of the Board’s *Rules of Practice and Procedure*, this proceeding be conducted by way of written hearing. In the event that the Board is unable to provide a Decision and Order in this Application for implementation by the Applicant as of May 1, 2016, NBHDL requests that the Board issue an Interim Rate Order declaring the current Distribution Rates and Specific Service Charges as interim until such time as the 2016 rates are approved. In the event that the effective date does not coincide with the Board’s decided implementation date for 2016 Distribution Rates and Charges, NBHDL requests to be permitted to recover the incremental revenue from the effective date to the implementation date.

NBHDL filed a comprehensive Cost of Service (“COS”) rebasing application for the 2015 Test Year (EB-2014-0099) with interim rates set July 1, 2015 and final rates effective December 1, 2015. A copy of NBHDL’s current Tariff of Rates and Charges, issued January 14, 2016, is included as Appendix “A”. Accordingly, this is NBHDL’s first application under the Board’s 4th Generation Incentive Rate-making Mechanism (IRM4), under the Price Cap IR method. NBHDL has prepared the application in accordance with the Board’s *Filing Requirements for Electricity Distribution Rate Applications – 2015 Edition for 2016 Rate Applications* (the “Filing Guidelines”) as issued July 16, 2015 and has adhered to Filing Instructions provided in the Board’s 2016 IRM Rate Generator Model Version 1.0, which incorporates the Retail Transmission Service Rates (“RTSR”) model and the Tax Sharing model, referred to collectively as the “Model”. The completed 2016n IRM Rate Generator Model, in PDF format, is included as Appendix “D”. Board staff provided NBHDL with an updated Model on February 16, 2016. Staff confirmed that the model has been updated with the most recent Board approved Tariff of Rates and Charges, Retail Transmission Service Rates and parameters for determining the Annual Adjustment Mechanism.

Specifically, NBHDL’s application hereby applies for an Order or Orders approving distribution rates updated and adjusted in accordance with the Chapter 3 Requirements as follows:

- An Annual Adjustment Mechanism of 1.8% applied to existing distribution rates. The adjustment is determined by the OEB’s calculated inflation factor for incentive rate setting

- under the Price Cap IR Price Escalator of 2.1%, reduced by the Productivity Factor of 0%, and reduced further by the Stretch Factor Value of 0.3% (Group III values);
- Adjust the fixed and variable rates for the Residential service classification in accordance with Section 3.2.3 of the Filing Guidelines. The proposed change entails increasing the fixed service charge by \$3.19 per month including the annual adjustment under this IRM application, and decreasing the variable charge by \$.0033/kWh. This application includes the first of four annual adjustments in order to have residential customers on a fully fixed distribution rate by the year 2020;
 - The continuation of Rate Riders for the Recovery of Stranded Meter Assets - effective until June 30, 2016;
 - The continuation of the Low Voltage Service Rates as approved in the 2014 COS Application (EB-2014-0099);
 - Proposed new Rate Riders for the Global Adjustment Sub-Account (2016) – effective until April 30, 2017;
 - The continuation of Rate Riders for Disposition of Deferral/Variance Accounts (2015) and Global Adjustment Sub-Account (2015) – both effective until June 30, 2016;
 - The continuation of Rate Riders for the disposition of Accounts 1575 and 1576 – effective until June 30, 2017;
 - The continuation of Rate Riders for Recovery of LRAM Variance Account – effective until June 30, 2016;
 - An adjustment to the retail transmission service rates as provided in Guideline (G-2008-0001) on Retail Transmission Service Rates – October 22, 2008 (Revision 4.0 June 28, 2012);
 - The continuation of the Wholesale Market Service Rate, Rural Rate Protection Charge, and the Ontario Electricity Support Program Charge; and
 - The continuation of the Standard Supply Service Charge, Specific Service Charges, microFIT Service Charge, Retail Service Charges, Transformation and Primary Metering Allowances, the Smart Metering Entity Charge and Loss Factors as approved in the 2014 COS Application (EB-2014-0099).

MANAGER'S SUMMARY

For purposes of the 2016 Price Cap IR Application, NBHDL has relied upon the following OEB issued documents and guidelines:

- Chapter 3 of the *Filing Requirements for Electricity Distribution Rate Applications – 2015 Edition for 2016 Rate Applications*, updated on July 16, 2015 (“Filing Requirements”);
- *Board Policy: A New Distribution Rate Design for Residential Electricity Customers (EB-2012-0410)*;
- *Report of the Board on Electricity Distributors’ Deferral and Variance Account Review (EDDVAR) – July 31, 2009*
- Guideline (G-2008-0001) on *Retail Transmission Service Rates – October 22, 2008* (Revision 4.0, June 28, 2012) known as (“RSTR Guidelines”).

This Manager’s Summary will address the following items:

- 1) Annual Adjustment Mechanism
- 2) Revenue to Cost Ratio Adjustment
- 3) Rate Design for Residential Electricity Customers
- 4) Retail Transmission Service Rates
- 5) Disposition of Deferral and Variance Account Balances
 - a. Wholesale Market Participants
 - b. Global Adjustment – Settlement Process
 - c. Global Adjustment - Class A Participants
- 6) LRAM Variance Account (LRAMVA)
- 7) Tax Changes
- 8) Low Voltage Service Charges
- 9) Rate Rider – Accounts 1575 & 1576
- 10) Other
 - a. Z-Factor Claim / ICM Claim
 - b. Treatment of Costs for ‘eligible investments’
 - c. Conservation and Demand Management Costs
 - d. Off-ramps
- 11) Bill Impacts

Appendices are as follows:

- Appendix A Current Tariff of Rates and Charges
- Appendix B Proposed Tariff of Rates and Charges
- Appendix C Proposed Bill Impacts

- Appendix D 2016 IRM Rate Generator Model
- Appendix E 2014 COS Draft Rate Order
- Appendix F 2014 COS Settlement Proposal

1) Annual Adjustment Mechanism

The annual adjustment mechanism indexes distribution base rates to reflect expected increases in a distributors' input prices (the inflation factor) less an adjustment to reflect appropriate rates of productivity and an efficiency incentive (the X-factor).

Board Staff initially updated the Model for NBHDL in January 2016 and this reflects the most current price parameters. The inflation factor to be used in determining the annual adjustment mechanism is set at 2.1% and the OEB has determined that the appropriate value for the productivity factor is zero. In the report issued to the Board by Pacific Economics Group Research, LLC ("PEG") titled *Empirical Research in Support of Incentive Rate-Setting: 2014 Benchmarking Update* NBHDL was ranked in the 3rd efficiency grouping which provides for an efficiency incentive of .3%.

NBHDL has applied a 1.8% adjustment to the fixed service charge and distribution variable rate of all customer rate classes.

2) Revenue-to-Cost Ratio Adjustments

NBHDL's 2014 COS (EB-2014-0099) approved revenue-to-cost ratios were within the Board's target ranges and a phase in period was not proposed or required. Accordingly, NBHDL is not seeking Board authorization to change existing ratios. NBHDL's Draft Rate Order is attached in Appendix "E" and Table 4 on page 6 shows approved ratios for each class as follows:

TABLE 1 – APPROVED REVENUE/COST RATIOS

Class	Approved Revenue-to-Cost Ratio	Board Target Low	Board Target High
Residential	100.4%	85.0%	115.0%
General Service < 50 kW	110.2%	80.0%	120.0%
General Service > 50 to 2,999 kW	87.0%	80.0%	120.0%
General Service > 3,000 to 4,999 kW	98.1%	80.0%	120.0%
Street Lighting	120.0%	70.0%	120.0%
Sentinel Lighting	111.8%	80.0%	120.0%
Unmetered and Scattered Load	120.0%	80.0%	120.0%

3) Rate Design for Residential Electricity Customers

On April 2, 2015, the OEB released its *Board Policy: A New Distribution Rate Design for Residential Electricity Customers (EB-2014-0210)*, which stated that electricity distributors will transition to a fully fixed monthly distribution service charge for residential customers. This will be implemented over a period of four years, beginning in 2016. NBHDL is proposing changes to residential rates consistent with this policy and is proposing the first of four annual shifts in the fixed/variable split. The adjustment to fixed / variable cost ratios for Residential customers results in a change from 57.9% / 42.1% in 2015, to 68.4% / 31.6% in 2016 (fixed / variable).

The OEB has established two thresholds which could either extend the transition period to greater than four years or result in possible rate mitigation. The first threshold is that the increase in the monthly service charge should not exceed \$4 per month. NBHDL completed Tab “15. Rev2Cost_GDPIPI” of the Model to determine the proposed residential fixed and variable rates using the Board’s approach of the four-year transition to fully fixed rates. This change entails increasing the fixed charge by \$2.86 and decreasing the variable charge by \$.0035/kWh in the 2016 rate year. The annual price cap rate adjustment is then calculated for a total increase of \$3.19 to the fixed service charge and a decrease to the variable charge of \$.0033/kWh. The proposed increase in the fixed rate is below \$4.00 per month.

The second threshold is to determine the combined effects of the shift to fixed rates and other bill impacts to a residential customer in the 10th percentile of consumption. If the total bill impact for these customers is 10% or greater, a distributor must file a plan to mitigate the impact for the whole residential class or indicate why such a plan is not required. Due to the timing of the IRM application, NBHDL was able to extract monthly consumption for the full year 2015 for each residential customer. Customers that did not have a full 12 months of consumption were excluded from the analysis. NBHDL calculated the average kWh/month and further excluded all customers with less than an average 50 kWh/month. NBHDL sorted the remaining data set of 18,152 records in ascending order based on average monthly consumption per customer. The 10th consumption percentile of this data set was determined to be the 1,815th record and the average consumption of this customer was 294 kWh/month; this became the “ceiling” for the lowest 10th percentile. The total bill impact for a residential customer with consumption of 294 kWh is an increase of \$1.88 or 2.78%. The proposed increase in the fixed rate is below a 10% total bill impact per month.

NBHDL has met both thresholds set out in the Filing Guidelines thus a four year transition period is adequate and an extension to the transition period is not required.

4) Retail Transmission Service Rates

NBHDL is charged retail transmission service rates by both the Independent Electricity System Operator (“IESO”) and by Hydro One Networks (“HON”) and in turn has established approved rates to charge customers in order to recover these expenses.

Retail Transmission Service Rates (“RTSR”) are to be adjusted based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs. NBHDL referred to the Board’s Guideline *G-2008-0001 - Electricity Distribution Retail Transmission Service Rates, Revision 4.0* – issued June 28, 2012 - in preparing its application and the model reflects the approach expected to minimize variances in USoA Accounts 1584 (Network) and 1586 (Connection).

Due to the timing of the IRM application NBHDL was able to utilize the most current data available from the 2015 fiscal year for two significant components of the adjustment calculation: (1) non-loss adjusted metered kWh/kW (Tab “9. RTSR Current Rates”) and (2) billing determinants for historical costs (Tab “11. RTSR – Historical Wholesale”). The use of this data allows rate determinations to be made based on information which is more relevant for forecasting purposes.

Tab “9. RTSR Current Rates” includes the Network and Connection rates approved on NBHDL’s final Tariff of Rates and Charges, issued January 14, 2016, as well as the approved secondary loss factor. A copy of the Tariff can be found in Appendix “A”. NBHDL’s approved load forecast from the 2014 COS application (EB-2014-0099) is also utilized for metered kWh/kW as this a more accurate representation of kWh/kW expected to be billed by class on a go-forward basis and reflects adjustments that impact the re-alignment of costs and revenues for adjusting the RSTRs. For example, the Intermediate class (GS 3,000 to 4,999 kW) experienced the loss of a customer in 2014 resulting in kWh/kW reducing by almost 50% in 2015. To set 2016 rates based on inflated kW from the 2014 filing would only result in a significant re-set in 2017 and a potentially larger rate increase for that class. A copy of the approved load forecast can be found in NBHDL’s Settlement Proposal included in Appendix “F”. The load forecast is included in Appendix E of the Proposal.

Billing determinants in Tab “11. RTSR – Historical Wholesale” are based on NBHDL’s actual 2015 costs from the IESO and from Hydro One invoices for Trout Lake TS and North Bay TS. The use of this data results in a closer approximation for basing future estimates of costs as the figures are reflective of NBHDL’s current environment. In order to obtain the kW values shown, the billed amounts by category were divided by the UTR applicable in the invoice period.

NBHDL understands that January 1, 2016 UTR and sub-transmission rates have been populated by Board Staff within the model to incorporate the most current rates.

5) Deferral and Variance Account Rider

The *Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Report* (the “EDDVAR Report”) provides that during the IRM term, distributor’s Group 1 audited account balances will be reviewed and disposed if the preset disposition threshold of \$.001 per kWh (debit or credit) is exceeded. Consistent with a letter from the OEB on July 25, 2015, distributors may now elect to dispose Group 1 account balances below the threshold.

In the 2014 COS (EB-2014-0099), NBHDL disposed of all Group 1 Account balances as of December 31, 2013, with interest projected to April 30, 2015 as follows:

TABLE 2 – 2015 DISPOSITION OF GROUP 1 BALANCES

Group 1 Accounts:	Principal	Interest	Total
1550 - Low Voltage	13,555	377	13,932
1551 - SME	18,051	536	18,587
1580 - WMS	(375,712)	(11,164)	(386,876)
1584 - Network	186,943	4,760	191,703
1586 - Connection	159,530	3,938	163,468
1588 - Power	258,169	5,762	263,931
1589 - Global Adjmt	408,792	10,924	419,716
1595 - RSVA (2010)	(3,668)	(220)	(3,887)
1595 - RSVA (2011)	(52,791)	(1,946)	(54,737)
1595 - RSVA (2012)	(793,867)	968,593	174,726
Group 1 Disposition	(180,998)	981,560	800,562

The current Disposition of Deferral/Variance Accounts (2015) and Global Adjustment Sub-Account (2015) rate riders expire June 30, 2016. Please see page 21 of the 2014 Settlement Proposal included in Appendix “F”.

NBHDL has completed Tab “3. 2015 Continuity Schedule” of the Model and has reconciled December 31, 2014 audited balances with the RRR filing April 30, 2015. The variance in cells “BA34” and “BA36” offset to \$0 and are a result of reclassifying the entry to the proper year the original transaction related to. NBHDL would also note that in column “AW” for Account 1595, there are immaterial adjustments totaling \$346; these were minor adjustments made upon disposition of the amounts approved in the 2014 COS and were included within this tab to properly reflect \$0 balances as of December 31, 2015. NBHDL confirms that no additional

adjustments have been made to any deferral or variance account balances that have been previously approved by the OEB on a final basis.

NBHDL requested that Board Staff populate Tab “4. Billing Det. for Def-Var” with the approved load forecast kWh/kW from the 2014 COS application (EB-2014-0099). NBHDL’s Settlement Proposal is included in Appendix “F” and Appendix E of the Proposal includes the approved load forecast. This request was made for the same reasons as those for the RTSR calculations; these billing determinants are the most appropriate information to utilize for rate determination as they more accurately reflect NBHDLs anticipated billing for future periods and consider changes that have occurred within NBHDL’s customer classes (ex; GS 3,000 to 4,999 reduction in kW). Utilizing metered kWh/kW from the 2014 RRR would result in an artificially higher denominator for rate setting and a high probability of under-collecting the claim. NBHDL’s approved load forecast appropriately reflects many changes within the consumption/load profile of its classes and these figures are more appropriate than those in relation to a time period that includes consumption patterns from two years ago. For these same reasons and for the purposes of determining non-RPP billing determinants, NBHDL has utilized 2015 billing data for all classes and confirms that this information will be filed April 30, 2016 for the annual RRR filing 2.1.5.4 – Demand & Revenue.

The total claim balance in the Group 1 accounts (Accounts 1550, 1551, 1580, 1584, 1586, 1588, 1589 and 1595) is \$935,707 which leads to a threshold test value of \$.0018/kWh which exceeds the materiality threshold of +/-\$.001/kWh as defined in the Filing Requirements. The total claim balance is driven primarily by the balance owing from customers in RSVA – Global Adjustment (1589) of \$950,051. The RSVA balances of all other Group 1 accounts are net \$14,344 and NBHDL submits that the amount is immaterial and does not meet the threshold when isolated from Account 1589. For this reason, NBHDL is proposing to dispose only of the audited balance in Account 1589 as of December 31, 2014, adjusted for the disposition approved in 2015 and including carrying charges to April 30, 2016 for a total claim of \$950,051. NBHDL’s position is that it is burdensome to the utility and of no value to the customer to have an additional Deferral/Variance Accounts rate rider for such an insignificant amount (\$14,344). NBHDL proposes that the balances in Accounts 1550, 1551, 1580, 1584, 1586, and 1588 remain in their respective accounts and a review will take place at the time of the 2017 IRM application for possible disposition.

NBHDL submitted a request to Board Staff to revise the Model to accommodate this proposal and this was completed, however, subsequent issues within the Model have prevented Tab “17. Final Tariff Schedule” and Tab “18. Bill Impacts” from updating properly. Due to this problem NBHDL

has corrected these tabs manually within the Model. Specifically the Global Adjustment rate rider is not being updated and included within Tab “17. Final Tariff Schedule”. Issues with Tab 18 are discussed in detail further below in the Bill Impact section of the Manager’s Summary.

NBHDL is proposing to dispose of the balance of \$950,051 in Account 1589 over a one year period commencing May 1, 2016 and has calculated carrying charges from January 1, 2015 to April 30, 2016 at the Board’s prescribed interest rate of 1.10%. The amount will be collected from Non-RPP customers.

a) Wholesale Market Participants

NBHDL does not have any Wholesale Market Participant customers.

b) Global Adjustment (GA) – *Settlement Process*

As a new addition for 2016 applications, a distributor must now provide a description of its settlement process with the IESO or host distributor. It must specify the GA rate it uses when billing its customers (1st estimate, 2nd estimate or actual) for each rate class, itemize its process for providing consumption estimates to the IESO and describe the true-up process to reconcile estimates of RPP and non-RPP consumption once actuals are known. The description should detail the distributor’s method for estimating RPP and non-RPP consumption, as well as its treatment of embedded generation or any embedded distribution customers.

NBHDL uses the 1st estimate GA rate for all rate classes when billing Class B customers.

NBHDL determines consumption by utilizing the total monthly system load (AQEW provided by IESO preliminary data) and adjusting for:

- Generation;
- Interval metered load (i.e.; customers on hourly pricing);
- GS>50 non-interval load (i.e.; customers paying NSLS) - estimate based on the kWh from the prior month’s billing and compared to prior year historical billing for reasonability;
- Class A consumption – based on interval meter data; and
- Residential/GS<50 non-RPP consumption - aggregate report generated from smart meter data which totals kWh by TOU peaks and meter. The data is cross-referenced to billing data in order to determine which accounts are currently with a retailer.

The net result of these adjustments is the assumed low volume RPP consumption. This consumption is allocated to TOU based on the data provided in the aggregated report identified above and the remaining consumption is assumed tier; which is allocated to Tier 1 and Tier 2 based on the prior month billing. NBHDL reconciles these estimates monthly by comparing actual billed data against the estimates and truing up accordingly, for both kWh and dollar values.

NBHDL pays embedded generators their contract price for the generation injected to the distribution system. NBHDL collects from the IESO the difference between HOEP and the contract price paid to each generator. All settlement for embedded generators is based on actual calendar month generation data.

NBHDL notes that additional detail regarding NBHDL's GA settlement process was provided to the OEB March 2, 2016 as part of the OEB sector review GA survey. In addition, NBHDL submitted its self-certification for RPP settlement to the IESO on May 27, 2015 for the 2014 fiscal year end and intends to file for the 2015 fiscal year end in March 2016. It is NBHDL's understanding that the IESO has established a self-certification program to enhance the consistency of the 1598 claims process and the level of assurance provided by LDCs regarding the calculation and recording of claims.

c) *Global Adjustment – Class A Participants*

NBHDL served one (1) Class A participant beginning July 1, 2015 and did not serve any Class A participants in 2014. As this customer was considered a Class B participant throughout all of 2014 NBHDL is proposing to determine the global adjustment variance for this customer for 2014 balances in a manner consistent with previous rate applications and dispositions i.e.; the variance amount is to be allocated over each class as a ratio of billed kWh for non-RPP customers. NBHDL will consider alternative methodology in the preparation of the 2017 rate application and the disposition of Global Adjustment variance amounts.

6) LRAM Variance Account (LRAMVA)

On March 31, 2010, the Minister of Energy and Infrastructure issued a directive (the "Directive") to the Board regarding electricity CDM targets to be met by licensed electricity distributors. The Directive required that the Board amend the licenses of distributors to add, as a condition of license, the requirement for distributors to achieve reductions in electricity demand through the delivery of CDM programs over a four-year period beginning January 1, 2011. Section 12 of the Directive required that the Board have regard to the objective that lost revenues that result from

CDM Programs should not act as a disincentive to a distributor. On April 26, 2012, the Board issued Guidelines for Electricity Distributor Conservation and Demand Management ("CDM Guidelines"). In keeping with the Directive, the Board adopted a mechanism to capture the difference between the results of actual, verified impacts of authorized CDM activities undertaken by distributors between 2011 and 2014 and the level of activities embedded into rates through the distributors load forecast in an LRAM variance account.

For CDM programs delivered within the 2011 to 2014 period, the Board established Account 1568 as the LRAMVA to capture the variance between the Board-approved CDM forecast and the actual results at the customer rate class level. At a minimum, distributors must apply for the disposition of the balance in the LRAMVA as part of their COS applications. In accordance with these guidelines, NBHDL requested approval for the recovery of lost revenue resulting from its CDM activities for 2011, 2012, and 2013 OPA programs, including carrying charges through to April 30, 2015 as part of its 2014 COS Application (EB-2014-0099). The final approved amount for recovery was \$229,636.58, including carrying charges of \$7,712.48.

Accordingly, NBHDL intended to seek recovery for lost revenues from CDM programs in 2014 and material adjustments to 2013 CDM program results that were provided with the 2014 final IESO/OPA results. However, on March 3, 2016, the OEB issued a letter announcing that it is holding a meeting on March 31, 2016 to gather input on the approach to recording the revenue impact of demand (kW) savings in the LRAMVA. The OEB expects to provide further policy guidance on the LRAMVA following this meeting. This meeting was prompted by issues on the calculation for demand savings arising in several recent applications before the OEB. In response to these issues, the IESO sent a letter to OEB staff that clarified the definition of verified demand savings.

NBHDL anticipates that the outcome of this review will have an immaterial impact on the LRAMVA balance that will be proposed for disposition, however, NBDHL will await further direction on this matter and respectfully reserves the right to file for disposition at a future date and as a possible stand-alone application.

7) Tax Changes

In its *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors*, the Board determined that a 50/50 sharing of the impact of legislated tax changes between shareholders and ratepayers is appropriate. The tax reduction will be allocated to customer rate classes on the basis of the last Board approved COS distribution revenue. The

Board has determined that currently known tax changes from the level reflected in the Board-approved base rates will be reflected in the IRM adjustments.

NBHDL re-based in 2014 and the 2015 test year income tax calculations were based on a tax rate of 26.5%; the most current information and rates available. As there are no known tax changes from the level reflected in the Board-approved base rates, the Incremental Tax Savings is \$nil.

8) Z-Factor Claims / Incremental Capital Module (ICM)

NBHDL is not proposing to seek recovery for a Z-Factor claim or utilize the ICM option.

9) Treatment of Costs for 'eligible investments'

NBHDL submitted its 5 year Distribution System Plan (DSP) with its 2014 COS Application. As referenced within Section 4.3 of the DSP, NBHDL's distribution system is fully capable of accommodating REG and no capital investments are needed for capacity upgrades to facilitate the connection of renewable energy generation plant at this time and therefore no requirement to establish deferral accounts for these types of costs or recovery of costs is requested or required. NBHDL's DSP also included a 5 year plan in relation to smart grid investments and at this time cost recovery is not requested or required.

10) Conservation and Demand Management Costs for Distributors

NBHDL confirms, in accordance with the Section 3.3.4 of the 2016 Filing Requirements that no CDM costs are included in distribution rates. These costs were excluded from Revenue Requirement calculations in NBHDL's 2014 COS application (EB-2014-0099).

11) Off-Ramps

NBHDL reported its Return on Equity (ROE) for 2014 as 7.17% and this figure is included on NBHDL's 2014 published scorecard. The amount was within the +/- 300 basis points of the Board approved ROE of 9.85%. In the 2014 COS Application, NBHDL's ROE was approved at 9.36%. NBHDL does not anticipate a regulatory review in this matter as re-based distribution rates came into effect July 1, 2015 with an implementation date of December 1, 2015.

12) Low Voltage Service Charges

For 2016 rates, NBHDL proposes to maintain the low voltage service charge rates as approved in its current tariff sheet.

13) Rate Rider – Accounts 1575 & 1576

NBHDL's current rate riders for the Disposition of Accounts 1575 & 1576 have a sunset date of June 30, 2017 as approved in the 2014 COS Application (EB-2014-0099).

14) Bill Impacts

NBHDL's proposed tariff can be found in Appendix "B" and, as discussed above, NBHDL updated the Tariff manually with the Global Adjustment rate rider for each class. Bill impacts by customer class are included in Appendix "C". The table below summarizes the monthly bill impacts by customer class.

TABLE 3 – BILL IMPACT SUMMARY

Class	Average		RPP / Non-RPP	Total Current Bill	Total Proposed Bill	Total Bill Impact (\$)	Total Bill Impact (%)
	Monthly Volume kWh	kW					
Residential	800	-	RPP	\$ 149.42	\$ 148.76	\$ (0.66)	-0.44%
Residential - 10 th Percentile	294	-	RPP	\$ 67.65	\$ 69.53	\$ 1.88	2.78%
GS <50 kW	2,000	-	RPP	\$ 379.31	\$ 377.77	\$ (1.54)	-0.41%
GS 50 TO 2,999 kW	-	455	Non-RPP	\$ 28,606.79	\$ 29,217.36	\$ 610.57	2.13%
GS 3,000 TO 4,999 kW	-	3,335	Non-RPP	\$ 221,127.14	\$ 226,272.59	\$ 5,145.45	2.33%
UMSL	150	-	RPP	\$ 30.68	\$ 30.56	\$ (0.12)	-0.39%
Sentinel Lighting	-	1	RPP	\$ 44.01	\$ 43.85	\$ (0.16)	-0.36%
Street Lighting	-	470	Non-RPP	\$ 67,664.80	\$ 68,337.44	\$ 672.64	0.99%

NBHDL would note that for the two GS >50 classes the sub-total B and C increases are significant due to the proposed Global Adjustment Sub-Account (2016) rate rider, however, the current Disposition of Deferral/Variance Accounts (2015), Global Adjustment Sub-Account (2015), and the Recovery of LRAM Variance Account rate riders all expire June 30th, 2016. The two month overlap is an unusual occurrence for NBHDL and once these rate riders expire these two classes will experience a negligible bill impact change as shown in the table below.

TABLE 4 – BILL IMPACT SUMMARY

Bill Sub-Totals	GS 50 TO 2,999 kW			GS 3,000 TO 4,999 kW		
	Current Bill	Proposed Bill	July 1 st Bill	Current Bill	Proposed Bill	July 1 st Bill
Sub-Total A	\$ 797.38	\$ 799.44	\$ 766.55	\$ 4,018.55	\$ 4,091.13	\$ 4,091.13
Sub-Total A - \$		\$ 2.06	\$ (32.89)		\$ 72.58	\$ -
Sub-Total A - %		0.26%	-4.11%		1.81%	0.00%
Sub-Total B	\$ 1,358.40	\$ 2,050.60	\$ 1,468.29	\$ 9,895.15	\$ 15,637.24	\$ 9,854.68
Sub-Total B - \$		\$ 692.20	\$ (582.31)		\$ 5,742.09	\$ (5,782.56)
Sub-Total B - %		50.96%	-28.40%		58.03%	-36.98%
Sub-Total C	\$ 3,585.71	\$ 4,126.04	\$ 3,543.73	\$ 27,520.62	\$ 32,074.12	\$ 26,291.56
Sub-Total C - \$		\$ 540.33	\$ (582.31)		\$ 4,553.50	\$ (5,782.56)
Sub-Total C - %		15.07%	-14.11%		16.55%	-18.03%
Total Bill	\$ 28,606.79	\$ 29,217.36	\$ 28,559.35	\$221,127.14	\$226,272.59	\$219,738.30
Total Bill - \$		\$ 610.57	\$ (658.01)		\$ 5,145.45	\$ (6,534.29)
Total Bill - %		2.13%	-2.25%		2.33%	-2.89%
July 1 st vs. Current - \$			\$ (47.44)			\$ (1,388.84)
July 1 st vs. Current - %			-0.17%			-0.63%

As referenced above, NBHDL had to make several manual adjustments to Tab “18. Bill Impacts” due to corruption issues within the Model. The following manual changes were made to the Model:

- Adjust the Volumetric Rate Riders rates for each class in order to properly include the Disposition of Accounts 1575 & 1576 rate riders within Sub-Total A;
- Adjust the Total Deferral/Variance Account Rate Riders rates for each class to address the 1575/1576 issue above and to include the proposed Global Adjustment Sub-Account (2016) rate rider;
- Manually input RTSRs for the GS 3,000 to 4,999 kW class; and
- Correct sub-totals for some rate classes to include the new OESP amount in the total bill amount.

15) Conclusion

In summary, total bill impacts are well below the rate mitigation threshold and NBHDL considers the proposed rates and applicable disposition periods to be both reasonable and prudent.

APPENDIX "A"

CURRENT TARIFF OF RATES AND CHARGES

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	15.71
Rate Rider for Recovery of Stranded Meter Assets – effective until June 30, 2016	\$	0.85
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$	0.22
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0141
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Global Adjustment Account (2015) – effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until June 30, 2016	\$/kWh	(0.0010)
Rate Rider for Disposition of Accounts 1575 and 1576 – effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of LRAM Variance Account – effective until June 30, 2016	\$/kWh	0.0002
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0075
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0059

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0099

RESIDENTIAL SERVICE CLASSIFICATION (continued)

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate – effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate – effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) – effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0099

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

In addition to the charges specified on pages 1 and 2 of this tariff of rates and charges, the following credits are to be applied to eligible residential customers.

APPLICATION

The application of the credits is in accordance with the Distribution System Code (Section 9) and subsection 79.2 of the Ontario Energy Board Act, 1998.

The application of these credits shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

In this class:

- “Aboriginal person” includes a person who is a First Nations person, a Métis person or an Inuit person;
- “account-holder” means a consumer who has an account with a distributor that falls within a residential-rate classification as specified in a rate order made by the Ontario Energy Board under section 78 of the Act, and who lives at the service address to which the account relates for at least six months in a year;
- “electricity-intensive medical device” means an oxygen concentrator, a mechanical ventilator, or such other device as may be specified by the Ontario Energy Board;
- “household” means the account-holder and any other people living at the accountholder’s service address for at least six months in a year, including people other than the account-holder’s spouse, children or other relatives;
- “household income” means the combined annual after-tax income of all members of a household aged 16 or over;

MONTHLY RATES AND CHARGES

Class A

- (a) account-holders with a household income of \$28,000 or less living in a household of one or two persons;
 - (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of three persons;
 - (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of five persons;
 - (d) account-holders with a household income of between \$48,001 and \$52,000 living in a household of seven or more persons;
- but does not include account-holders in Class E.

OESP Credit – effective on and after January 1, 2016 \$ (30.00)

Class B

- (a) account-holders with a household income of \$28,000 or less living in a household of three persons;
 - (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of four persons;
 - (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of six persons;
- but does not include account-holders in Class F.

OESP Credit – effective on and after January 1, 2016 \$ (34.00)

Class C

- (a) account-holders with a household income of \$28,000 or less living in a household of four persons;
 - (b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of five persons;
 - (c) account-holders with a household income of between \$39,001 and \$48,000 living in a household of seven or more persons;
- but does not include account-holders in Class G.

OESP Credit – effective on and after January 1, 2016 \$ (38.00)

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0099

ONTARIO ELECTRICITY SUPPORT PROGRAM RECIPIENTS

Class D

(a) account-holders with a household income of \$28,000 or less living in a household of five persons;
(b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of six persons;
but does not include account-holders in Class H.
OESP Credit – effective on and after January 1, 2016

\$ (42.00)

Class E

Class E comprises account-holders with a household income and household size described under Class A who also meet any of the following conditions:

(a) the dwelling to which the account relates is heated primarily by electricity;
(b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
(c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit – effective on and after January 1, 2016

\$ (45.00)

Class F

(a) account-holders with a household income of \$28,000 or less living in a household of six or more persons;
(b) account-holders with a household income of between \$28,001 and \$39,000 living in a household of seven or more persons; or
(c) account-holders with a household income and household size described under Class B who also meet any of the following conditions:

i. the dwelling to which the account relates is heated primarily by electricity;
ii. the account-holder or any member of the account-holder's household is an Aboriginal person; or
iii. the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit – effective on and after January 1, 2016

\$ (50.00)

Class G

Class G comprises account-holders with a household income and household size described under Class C who also meet any of the following conditions:

(a) the dwelling to which the account relates is heated primarily by electricity;
(b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
(c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit – effective on and after January 1, 2016

\$ (55.00)

Class H

Class H comprises account-holders with a household income and household size described under Class D who also meet any of the following conditions:

(a) the dwelling to which the account relates is heated primarily by electricity;
(b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
(c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit – effective on and after January 1, 2016

\$ (60.00)

Class I

Class I comprises account-holders with a household income and household size described under paragraphs (a) or (b) of Class F who also meet any of the following conditions:

(a) the dwelling to which the account relates is heated primarily by electricity;
(b) the account-holder or any member of the account-holder's household is an Aboriginal person; or
(c) the account-holder or any member of the account-holder's household regularly uses, for medical purposes, an electricity-intensive medical device at the dwelling to which the account relates.

OESP Credit – effective on and after January 1, 2016

\$ (75.00)

Original Issued December 17, 2015
Revised December 29, 2015 and January 14, 2016

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification includes non residential accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	23.27
Rate Rider for Recovery of Stranded Meter Assets – effective until June 30, 2016	\$	1.92
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$	0.31
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0179
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Global Adjustment Account (2015) – effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until June 30, 2016	\$/kWh	0.0001
Rate Rider for Disposition of Accounts 1575 and 1576 – effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of LRAM Variance Account – effective until June 30, 2016	\$/kWh	0.0009
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0071
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0053

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate – effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate – effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) – effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

GENERAL SERVICE 50 to 2,999 kW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	293.97
Distribution Volumetric Rate	\$/kW	2.4541
Low Voltage Service Rate	\$/kW	0.0255
Rate Rider for Disposition of Global Adjustment Account (2015) – effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kW	0.6669
Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until June 30, 2016	\$/kW	0.5406
Rate Rider for Disposition of Accounts 1575 and 1576 – effective until June 30, 2017	\$/kW	(1.4713)
Rate Rider for Recovery of LRAM Variance Account – effective until June 30, 2016	\$/kW	0.0723
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$/kW	0.0513
Retail Transmission Rate – Network Service Rate	\$/kW	2.8142
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0810

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate – effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate – effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) – effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

GENERAL SERVICE 3,000 to 4,999 kW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 3,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	6,269.75
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$	84.63
Distribution Volumetric Rate	\$/kW	1.1525
Low Voltage Service Rate	\$/kW	0.0282
Rate Rider for Disposition of Global Adjustment Account (2015) – effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kW	0.8432
Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until June 30, 2016	\$/kW	0.8907
Rate Rider for Disposition of Accounts 1575 and 1576 – effective until June 30, 2017	\$/kW	(1.8603)
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$/kW	0.0074
Retail Transmission Rate – Network Service Rate – Interval metered	\$/kW	2.9852
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.2998

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate – effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate – effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) – effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification includes accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. These connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	5.16
Rate Rider for Recovery of Foregone Revenue (per connection) – effective until April 30, 2016	\$	0.07
Distribution Volumetric Rate	\$/kWh	0.0119
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until June 30, 2016	\$/kWh	(0.0031)
Rate Rider for Disposition of Accounts 1575 and 1576 – effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0071
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0053

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate – effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate – effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) – effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	4.74
Rate Rider for Recovery of Foregone Revenue (per connection) – effective until April 30, 2016	\$	0.06
Distribution Volumetric Rate	\$/kW	16.5613
Low Voltage Service Rate	\$/kW	0.0201
Rate Rider for Disposition of Global Adjustment Account (2015) – effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kW	0.5619
Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until June 30, 2016	\$/kW	(4.3414)
Rate Rider for Disposition of Accounts 1575 and 1576 – effective until June 30, 2017	\$/kW	(1.2396)
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$/kW	0.2235
Retail Transmission Rate – Network Service Rate	\$/kW	2.1330
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6423

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate – effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate – effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) – effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective Date July 1, 2015
Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

STREET LIGHTING SERVICE CLASSIFICATION

This classification is for roadway lighting with the Municipality. The consumption for this customer is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	4.72
Rate Rider for Recovery of Foregone Revenue (per connection) – effective until April 30, 2016	\$	0.07
Distribution Volumetric Rate	\$/kW	25.2818
Low Voltage Service Rate	\$/kW	0.0197
Rate Rider for Disposition of Global Adjustment Account (2015) – effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kW	0.5912
Rate Rider for Disposition of Deferral/Variance Accounts (2015) – effective until June 30, 2016	\$/kW	(12.1941)
Rate Rider for Disposition of Accounts 1575 and 1576 – effective until June 30, 2017	\$/kW	(1.3042)
Rate Rider for Recovery of LRAM Variance Account – effective until June 30, 2016	\$/kW	13.0327
Rate Rider for Recovery of Foregone Revenue – effective until April 30, 2016	\$/kW	0.4048
Retail Transmission Rate – Network Service Rate	\$/kW	2.1224
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6086

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate – effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate – effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) – effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0099

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.40
----------------	----	------

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2015
Implementation Date December 1, 2015

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2014-0099

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month	%	1.50
Late payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/reconnect at meter - during regular hours	\$	65.00
Disconnect/reconnect at meter - after regular hours	\$	165.00

Other

Service call - customer-owned equipment	\$	30.00
Specific charge for access to the power poles \$/pole/year	\$	22.35

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective Date July 1, 2015
Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.37
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0471
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0366

APPENDIX "B"

PROPOSED TARIFF OF RATES AND CHARGES

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	18.90
Rate Rider for Recovery of Stranded Meter Assets - effective until June 30, 2016	\$	0.85
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0108
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017		
Applicable only for Non-RPP Customers	\$/kWh	0.0038
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	(0.0010)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0058

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification includes non residential accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	23.69
Rate Rider for Recovery of Stranded Meter Assets - effective until June 30, 2016	\$	1.92
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0182
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kWh	0.0038
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	0.0001
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	299.26
Distribution Volumetric Rate	\$/kW	2.4983
Low Voltage Service Rate	\$/kW	0.0255
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kW	1.5168
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.6669
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	0.5406
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.4713)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kW	0.0723
Retail Transmission Rate - Network Service Rate	\$/kW	2.5304
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0310

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 3,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6,382.61
Distribution Volumetric Rate	\$/kW	1.1732
Low Voltage Service Rate	\$/kW	0.0282
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kW	1.7000
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.8432
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	0.8907
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.8603)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.6841
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.2445

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification includes accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. These connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.25
Distribution Volumetric Rate	\$/kWh	0.0121
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	(0.0031)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.83
Distribution Volumetric Rate	\$/kW	16.8594
Low Voltage Service Rate	\$/kW	0.0201
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kW	1.1844
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.5619
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	(4.3414)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.2396)
Retail Transmission Rate - Network Service Rate	\$/kW	1.9179
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6028

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

STREET LIGHTING SERVICE CLASSIFICATION

This classification is for roadway lighting with the Municipality. The consumption for this customer is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.80
Distribution Volumetric Rate	\$/kW	25.7369
Low Voltage Service Rate	\$/kW	0.0197
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kW	1.3536
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.5912
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	(12.1941)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.3042)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kW	13.0327
Retail Transmission Rate - Network Service Rate	\$/kW	1.9084
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5699

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
----------------	----	------

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date Sunday, May 01, 2016
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2015-0092

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	-0.60
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	-1.00

SPECIFIC SERVICE CHARGES**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month	%	1.5
Late payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/reconnect at meter - during regular hours	\$	65.00
Disconnect/reconnect at meter - after regular hours	\$	165.00

Other

Service call - customer-owned equipment	\$	30.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$	1.37
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	-0.30
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0471
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0366

APPENDIX "C"

PROPOSED BILL IMPACTS



Incentive Regulation Model for 2016 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 800 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for non-rpp (retailer) as well. **To assess the combined effects of the shift to fixed rates and other bill impacts associated with changes in the cost of distribution service, applicants are to include a total bill impact for a residential customer at the distributor's 10th consumption percentile (In other words, 10% of a distributor's residential customers consume at or less than this level of consumption on a monthly basis). Refer to page 9 of the Filing Requirements For Electricity Distribution Rate Applications issued July 16, 2015.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note: For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through end of May 2015 of \$0.0954/kWh (IESO's Monthly Market Report for May 2015, page 20) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact chart for the specific class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	OCEB Applicable? Prior to Jan 1/16	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	No	1.0471	1.0471	800		N/A
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	No	1.0471	1.0471	2,000		N/A
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	No	1.0471	1.0471	192,000	455	DEMAND
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	No	1.0366	1.0366	1,500,000	3,335	DEMAND
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	No	1.0471	1.0471	150		N/A
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	RPP	No	1.0471	1.0471	150	1	DEMAND
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	No	1.0471	1.0471	165,000	470	DEMAND
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	No	1.0471	1.0471	294		N/A
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	No	1.0471	1.0471	800		N/A
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	No	1.0471	1.0471	294		N/A
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	No	1.0471	1.0471	2,000		N/A
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		A + B + C	
		\$	%	\$	%	\$	%	\$	%
1 RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 0.17	0.7%	\$ 0.17	0.6%	-\$ 0.58	-1.4%	-\$ 0.66	-0.4%
2 GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 0.31	0.6%	\$ 0.31	0.5%	-\$ 1.37	-1.5%	-\$ 1.54	-0.4%
3 GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 2.06	0.3%	\$ 692.20	51.0%	\$ 540.32	15.1%	\$ 610.57	2.1%
4 GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 72.59	1.8%	\$ 5,742.09	58.0%	\$ 4,553.49	16.5%	\$ 5,145.45	2.3%
5 UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 0.02	0.3%	\$ 0.02	0.3%	-\$ 0.11	-1.2%	-\$ 0.12	-0.4%
6 SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ 0.10	0.5%	\$ 0.10	0.6%	-\$ 0.15	-0.7%	-\$ 0.17	-0.4%
7 STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 77.83	0.2%	\$ 714.02	1.9%	\$ 595.25	1.5%	\$ 672.64	1.0%
8 RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 1.94	9.7%	\$ 1.94	8.8%	\$ 1.66	6.4%	\$ 1.88	2.8%
9 RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 0.17	0.7%	\$ 3.21	10.5%	\$ 2.46	5.9%	\$ 2.78	2.0%
10 RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 1.94	9.7%	\$ 3.06	13.7%	\$ 2.78	10.5%	\$ 3.14	4.9%
11 GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 0.31	0.6%	\$ 7.91	11.3%	\$ 6.23	6.5%	\$ 7.05	2.0%
12									
13									
14									
15									
16									
17									
18									
19									
20									

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	800	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.71	1	\$ 15.71	\$ 18.90	1	\$ 18.90	\$ 3.19	20.31%
Distribution Volumetric Rate	\$ 0.0141	800	\$ 11.28	\$ 0.0108	800	\$ 8.64	\$ 2.64	-23.40%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ 0.85	1	\$ 0.85	\$ 0.22	-20.56%
Volumetric Rate Riders	-\$ 0.0032	800	-\$ 2.56	-\$ 0.0034	800	-\$ 2.72	\$ 0.16	6.25%
Sub-Total A (excluding pass through)			\$ 25.50			\$ 25.67	\$ 0.17	0.67%
Line Losses on Cost of Power	\$ 0.1077	38	\$ 4.06	\$ 0.1077	38	\$ 4.06	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0010	800	-\$ 0.80	-\$ 0.0010	800	-\$ 0.80	\$ -	0.00%
Low Voltage Service Charge	\$ 0.00007	800	\$ 0.06	\$ 0.00007	800	\$ 0.06	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 29.60			\$ 29.77	\$ 0.17	0.57%
RTSR - Network	\$ 0.0075	838	\$ 6.28	\$ 0.0067	838	\$ 5.61	\$ 0.67	-10.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	838	\$ 4.94	\$ 0.0058	838	\$ 4.86	\$ 0.08	-1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 40.83			\$ 40.24	-\$ 0.58	-1.43%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	838	\$ 3.02	\$ 0.0036	838	\$ 3.02	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	838	\$ 1.09	\$ 0.0013	838	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	-
Ontario Electricity Support Program (OESP)	\$ 0.0011	838	\$ 0.92	\$ 0.0011	838	\$ 0.92	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	512	\$ 42.50	\$ 0.0830	512	\$ 42.50	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	144	\$ 18.43	\$ 0.1280	144	\$ 18.43	\$ -	0.00%
TOU - On Peak	\$ 0.1750	144	\$ 25.20	\$ 0.1750	144	\$ 25.20	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 132.23			\$ 131.65	-\$ 0.58	-0.44%
HST	13%		\$ 17.19	13%		\$ 17.11	-\$ 0.08	-0.44%
Total Bill (including HST)			\$ 149.42			\$ 148.76	-\$ 0.66	-0.44%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 149.42			\$ 148.76	-\$ 0.66	-0.44%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 23.27	1	\$ 23.27	\$ 23.69	1	\$ 23.69	\$ 0.42	1.80%
Distribution Volumetric Rate	\$ 0.0179	2000	\$ 35.80	\$ 0.0182	2000	\$ 36.40	\$ 0.60	1.68%
Fixed Rate Riders	\$ 2.23	1	\$ 2.23	\$ 1.92	1	\$ 1.92	\$ 0.31	-13.90%
Volumetric Rate Riders	-\$ 0.0025	2000	-\$ 5.00	-\$ 0.0027	2000	-\$ 5.40	-\$ 0.40	8.00%
Sub-Total A (excluding pass through)			\$ 56.30			\$ 56.61	\$ 0.31	0.55%
Line Losses on Cost of Power	\$ 0.1077	94	\$ 10.14	\$ 0.1077	94	\$ 10.14	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0001	2,000	\$ 0.20	\$ 0.0001	2,000	\$ 0.20	\$ -	0.00%
Low Voltage Service Charge	\$ 0.00007	2,000	\$ 0.14	\$ 0.00007	2,000	\$ 0.14	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 67.57			\$ 67.88	\$ 0.31	0.46%
RTSR - Network	\$ 0.0071	2,094	\$ 14.87	\$ 0.0064	2,094	\$ 13.40	-\$ 1.47	-9.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0053	2,094	\$ 11.10	\$ 0.0052	2,094	\$ 10.89	-\$ 0.21	-1.89%
Sub-Total C - Delivery (including Sub-Total B)			\$ 93.54			\$ 92.17	-\$ 1.37	-1.46%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	2,094	\$ 7.54	\$ 0.0036	2,094	\$ 7.54	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,094	\$ 2.72	\$ 0.0013	2,094	\$ 2.72	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	2,094	\$ 2.30	\$ 0.0011	2,094	\$ 2.30	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	1,280	\$ 106.24	\$ 0.0830	1,280	\$ 106.24	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	360	\$ 46.08	\$ 0.1280	360	\$ 46.08	\$ -	0.00%
TOU - On Peak	\$ 0.1750	360	\$ 63.00	\$ 0.1750	360	\$ 63.00	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 335.67			\$ 334.31	-\$ 1.37	-0.41%
HST	13%		\$ 43.64	13%		\$ 43.46	-\$ 0.18	-0.41%
Total Bill (including HST)			\$ 379.31			\$ 377.77	-\$ 1.54	-0.41%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 379.31			\$ 377.77	-\$ 1.54	-0.41%

Customer Class:	GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	192,000	kWh
Demand	455	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 293.97	1	\$ 293.97	\$ 299.26	1	\$ 299.26	\$ 5.29	1.80%
Distribution Volumetric Rate	\$ 2.4541	455	\$ 1,116.62	\$ 2.4983	455	\$ 1,136.73	\$ 20.11	1.80%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	-\$ 1.3477	455	-\$ 613.20	-\$ 1.3990	455	-\$ 636.55	-\$ 23.34	3.81%
Sub-Total A (excluding pass through)			\$ 797.38			\$ 799.44	\$ 2.06	0.26%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 1.2075	455	\$ 549.41	\$ 2.7243	455	\$ 1,239.56	\$ 690.14	125.61%
Low Voltage Service Charge	\$ 0.02550	455	\$ 11.60	\$ 0.02550	455	\$ 11.60	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,358.40			\$ 2,050.60	\$ 692.20	50.96%
RTSR - Network	\$ 2.8142	455	\$ 1,280.46	\$ 2.5304	455	\$ 1,151.33	-\$ 129.13	-10.08%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.0810	455	\$ 946.86	\$ 2.0310	455	\$ 924.11	-\$ 22.75	-2.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 3,585.71			\$ 4,126.04	\$ 540.32	15.07%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	201,043	\$ 723.76	\$ 0.0036	201,043	\$ 723.76	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	201,043	\$ 261.36	\$ 0.0013	201,043	\$ 261.36	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	192,000	\$ 1,344.00	\$ 0.0070	192,000	\$ 1,344.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	201,043	\$ 221.15	\$ 0.0011	201,043	\$ 221.15	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0954	201,043	\$ 19,179.52	\$ 0.0954	201,043	\$ 19,179.52	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 25,315.74			\$ 25,856.07	\$ 540.32	2.13%
HST	13%		\$ 3,291.05	13%		\$ 3,361.29	\$ 70.24	2.13%
Total Bill (including HST)			\$ 28,606.79			\$ 29,217.36	\$ 610.57	2.13%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 28,606.79			\$ 29,217.36	\$ 610.57	2.13%

Customer Class:	GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,500,000	kWh
Demand	3,335	kW
Current Loss Factor	1.0366	
Proposed/Approved Loss Factor	1.0366	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6,269.75	1	\$ 6,269.75	\$ 6,382.61	1	\$ 6,382.61	\$ 112.86	1.80%
Distribution Volumetric Rate	\$ 1.1525	3335	\$ 3,843.59	\$ 1.1732	3335	\$ 3,912.62	\$ 69.03	1.80%
Fixed Rate Riders	\$ 84.63	1	\$ 84.63	\$ -	1	\$ -	\$ 84.63	-100.00%
Volumetric Rate Riders	-\$ 1.8529	3335	-\$ 6,179.42	-\$ 1.8603	3335	-\$ 6,204.10	-\$ 24.68	0.40%
Sub-Total A (excluding pass through)			\$ 4,018.55			\$ 4,091.13	\$ 72.59	1.81%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 1.7339	3,335	\$ 5,782.56	\$ 3.4339	3,335	\$ 11,452.06	\$ 5,669.50	98.04%
Low Voltage Service Charge	\$ 0.02820	3,335	\$ 94.05	\$ 0.02820	3,335	\$ 94.05	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9,895.15			\$ 15,637.24	\$ 5,742.09	58.03%
RTSR - Network	\$ 2.9852	3,335	\$ 9,955.64	\$ 2.6841	3,335	\$ 8,951.47	-\$ 1,004.17	-10.09%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2998	3,335	\$ 7,669.83	\$ 2.2445	3,335	\$ 7,485.41	-\$ 184.43	-2.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 27,520.62			\$ 32,074.12	\$ 4,553.49	16.55%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	1,554,900	\$ 5,597.64	\$ 0.0036	1,554,900	\$ 5,597.64	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	1,554,900	\$ 2,021.37	\$ 0.0013	1,554,900	\$ 2,021.37	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	1,500,000	\$ 10,500.00	\$ 0.0070	1,500,000	\$ 10,500.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	1,554,900	\$ 1,710.39	\$ 0.0011	1,554,900	\$ 1,710.39	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0954	1,554,900	\$ 148,337.46	\$ 0.0954	1,554,900	\$ 148,337.46	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 195,687.73			\$ 200,241.23	\$ 4,553.49	2.33%
HST	13%		\$ 25,439.41	13%		\$ 26,031.36	\$ 591.95	2.33%
Total Bill (including HST)			\$ 221,127.14			\$ 226,272.59	\$ 5,145.45	2.33%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 221,127.14			\$ 226,272.59	\$ 5,145.45	2.33%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	150	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 5.16	1	\$ 5.16	\$ 5.25	1	\$ 5.25	\$ 0.09	1.74%
Distribution Volumetric Rate	\$ 0.0119	150	\$ 1.79	\$ 0.0121	150	\$ 1.82	\$ 0.03	1.68%
Fixed Rate Riders	\$ 0.07	1	\$ 0.07	\$ -	1	\$ -	\$ 0.07	-100.00%
Volumetric Rate Riders	-\$ 0.0034	150	-\$ 0.51	-\$ 0.0036	150	-\$ 0.54	\$ 0.03	5.88%
Sub-Total A (excluding pass through)			\$ 6.51			\$ 6.53	\$ 0.02	0.31%
Line Losses on Cost of Power	\$ 0.1077	7	\$ 0.76	\$ 0.1077	7	\$ 0.76	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0031	150	-\$ 0.47	-\$ 0.0031	150	-\$ 0.47	\$ -	0.00%
Low Voltage Service Charge	\$ 0.00007	150	\$ 0.01	\$ 0.00007	150	\$ 0.01	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 6.81			\$ 6.83	\$ 0.02	0.29%
RTSR - Network	\$ 0.0071	157	\$ 1.12	\$ 0.0064	157	\$ 1.01	\$ 0.11	-9.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0053	157	\$ 0.83	\$ 0.0052	157	\$ 0.82	\$ 0.02	-1.89%
Sub-Total C - Delivery (including Sub-Total B)			\$ 8.76			\$ 8.65	-\$ 0.11	-1.21%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	157	\$ 0.57	\$ 0.0036	157	\$ 0.57	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	157	\$ 0.20	\$ 0.0013	157	\$ 0.20	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	157	\$ 0.17	\$ 0.0011	157	\$ 0.17	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	96	\$ 7.97	\$ 0.0830	96	\$ 7.97	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	27	\$ 3.46	\$ 0.1280	27	\$ 3.46	\$ -	0.00%
TOU - On Peak	\$ 0.1750	27	\$ 4.73	\$ 0.1750	27	\$ 4.73	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 27.15			\$ 27.04	-\$ 0.11	-0.39%
HST	13%		\$ 3.53	13%		\$ 3.52	-\$ 0.01	-0.39%
Total Bill (including HST)			\$ 30.68			\$ 30.56	-\$ 0.12	-0.39%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 30.68			\$ 30.56	-\$ 0.12	-0.39%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	150	kWh
Demand	1	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4.74	1	\$ 4.74	\$ 4.83	1	\$ 4.83	\$ 0.09	1.90%
Distribution Volumetric Rate	\$ 16.5613	1	\$ 16.56	\$ 16.8594	1	\$ 16.86	\$ 0.30	1.80%
Fixed Rate Riders	\$ 0.06	1	\$ 0.06	\$ -	1	\$ -	\$ 0.06	-100.00%
Volumetric Rate Riders	-\$ 1.0161	1	-\$ 1.02	-\$ 1.2396	1	-\$ 1.24	-\$ 0.22	22.00%
Sub-Total A (excluding pass through)			\$ 20.35			\$ 20.45	\$ 0.10	0.51%
Line Losses on Cost of Power	\$ 0.1077	7	\$ 0.76	\$ 0.1077	7	\$ 0.76	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 4.3414	1	-\$ 4.34	-\$ 4.3414	1	-\$ 4.34	\$ -	0.00%
Low Voltage Service Charge	\$ 0.02010	1	\$ 0.02	\$ 0.02010	1	\$ 0.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 16.78			\$ 16.89	\$ 0.10	0.62%
RTSR - Network	\$ 2.1330	1	\$ 2.13	\$ 1.9179	1	\$ 1.92	-\$ 0.22	-10.08%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6423	1	\$ 1.64	\$ 1.6028	1	\$ 1.60	-\$ 0.04	-2.41%
Sub-Total C - Delivery (including Sub-Total B)			\$ 20.56			\$ 20.41	-\$ 0.15	-0.73%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	157	\$ 0.57	\$ 0.0036	157	\$ 0.57	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	157	\$ 0.20	\$ 0.0013	157	\$ 0.20	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	157	\$ 0.17	\$ 0.0011	157	\$ 0.17	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	96	\$ 7.97	\$ 0.0830	96	\$ 7.97	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	27	\$ 3.46	\$ 0.1280	27	\$ 3.46	\$ -	0.00%
TOU - On Peak	\$ 0.1750	27	\$ 4.73	\$ 0.1750	27	\$ 4.73	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 38.95			\$ 38.80	-\$ 0.15	-0.39%
HST	13%		\$ 5.06	13%		\$ 5.04	-\$ 0.02	-0.39%
Total Bill (including HST)			\$ 44.01			\$ 43.85	-\$ 0.17	-0.39%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 44.01			\$ 43.85	-\$ 0.17	-0.39%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	165,000	kWh
Demand	470	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4.72	5,419	\$ 25,577.68	\$ 4.80	5,419	\$ 26,011.20	\$ 433.52	1.69%
Distribution Volumetric Rate	\$ 25.2818	470	\$ 11,882.45	\$ 25.7369	470	\$ 12,096.34	\$ 213.90	1.80%
Fixed Rate Riders	\$ 0.07	5,419	\$ 379.33	\$ -	5,419	\$ -	\$ 379.33	-100.00%
Volumetric Rate Riders	\$ 12.1333	470	\$ 5,702.65	\$ 11.7285	470	\$ 5,512.40	\$ 190.26	-3.34%
Sub-Total A (excluding pass through)			\$ 43,542.11			\$ 43,619.94	\$ 77.83	0.18%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 11.6029	470	-\$ 5,453.36	-\$ 10.2493	470	-\$ 4,817.17	\$ 636.19	-11.67%
Low Voltage Service Charge	\$ 0.01970	470	\$ 9.26	\$ 0.01970	470	\$ 9.26	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 38,098.00			\$ 38,812.03	\$ 714.02	1.87%
RTSR - Network	\$ 2.1224	470	\$ 997.53	\$ 1.9084	470	\$ 896.95	-\$ 100.58	-10.08%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6086	470	\$ 756.04	\$ 1.5699	470	\$ 737.85	-\$ 18.19	-2.41%
Sub-Total C - Delivery (including Sub-Total B)			\$ 39,851.57			\$ 40,446.83	\$ 595.25	1.49%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	172,772	\$ 621.98	\$ 0.0036	172,772	\$ 621.98	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	172,772	\$ 224.60	\$ 0.0013	172,772	\$ 224.60	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	5,419	\$ 1,354.75	\$ 0.25	5,419	\$ 1,354.75	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	165,000	\$ 1,155.00	\$ 0.0070	165,000	\$ 1,155.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	172,772	\$ 190.05	\$ 0.0011	172,772	\$ 190.05	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0954	172,772	\$ 16,482.40	\$ 0.0954	172,772	\$ 16,482.40	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 59,880.35			\$ 60,475.61	\$ 595.25	0.99%
HST	13%		\$ 7,784.45	13%		\$ 7,861.83	\$ 77.38	0.99%
Total Bill (including HST)			\$ 67,664.80			\$ 68,337.44	\$ 672.64	0.99%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 67,664.80			\$ 68,337.44	\$ 672.64	0.99%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	294	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.71	1	\$ 15.71	\$ 18.90	1	\$ 18.90	\$ 3.19	20.31%
Distribution Volumetric Rate	\$ 0.0141	294	\$ 4.15	\$ 0.0108	294	\$ 3.18	\$ 0.97	-23.40%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ 0.85	1	\$ 0.85	\$ 0.22	-20.56%
Volumetric Rate Riders	-\$ 0.0032	294	-\$ 0.94	-\$ 0.0034	294	-\$ 1.00	\$ 0.06	6.25%
Sub-Total A (excluding pass through)			\$ 19.98			\$ 21.93	\$ 1.94	9.71%
Line Losses on Cost of Power	\$ 0.1077	14	\$ 1.49	\$ 0.1077	14	\$ 1.49	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0010	294	-\$ 0.29	-\$ 0.0010	294	-\$ 0.29	\$ -	0.00%
Low Voltage Service Charge	\$ 0.00007	294	\$ 0.02	\$ 0.00007	294	\$ 0.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 21.99			\$ 23.93	\$ 1.94	8.83%
RTSR - Network	\$ 0.0075	308	\$ 2.31	\$ 0.0067	308	\$ 2.06	\$ 0.25	-10.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	308	\$ 1.82	\$ 0.0058	308	\$ 1.79	\$ 0.03	-1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 26.12			\$ 27.78	\$ 1.66	6.37%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	308	\$ 1.11	\$ 0.0036	308	\$ 1.11	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	308	\$ 0.40	\$ 0.0013	308	\$ 0.40	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ -	294	\$ -	\$ -	294	\$ -	\$ -	-
Ontario Electricity Support Program (OESP)	\$ 0.0011	308	\$ 0.34	\$ 0.0011	308	\$ 0.34	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	188	\$ 15.62	\$ 0.0830	188	\$ 15.62	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	53	\$ 6.77	\$ 0.1280	53	\$ 6.77	\$ -	0.00%
TOU - On Peak	\$ 0.1750	53	\$ 9.26	\$ 0.1750	53	\$ 9.26	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 59.87			\$ 61.53	\$ 1.66	2.78%
HST	13%		\$ 7.78	13%		\$ 8.00	\$ 0.22	2.78%
Total Bill (including HST)			\$ 67.65			\$ 69.53	\$ 1.88	2.78%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 67.65			\$ 69.53	\$ 1.88	2.78%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	800	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.71	1	\$ 15.71	\$ 18.90	1	\$ 18.90	\$ 3.19	20.31%
Distribution Volumetric Rate	\$ 0.0141	800	\$ 11.28	\$ 0.0108	800	\$ 8.64	\$ 2.64	-23.40%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ 0.85	1	\$ 0.85	\$ 0.22	-20.56%
Volumetric Rate Riders	-\$ 0.0032	800	-\$ 2.56	-\$ 0.0034	800	-\$ 2.72	\$ 0.16	6.25%
Sub-Total A (excluding pass through)			\$ 25.50			\$ 25.67	\$ 0.17	0.67%
Line Losses on Cost of Power	\$ 0.0954	38	\$ 3.59	\$ 0.0954	38	\$ 3.59	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0007	800	\$ 0.56	\$ 0.0045	800	\$ 3.60	\$ 3.04	542.86%
Low Voltage Service Charge	\$ 0.00007	800	\$ 0.06	\$ 0.00007	800	\$ 0.06	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 30.50			\$ 33.71	\$ 3.21	10.52%
RTSR - Network	\$ 0.0075	838	\$ 6.28	\$ 0.0067	838	\$ 5.61	\$ 0.67	-10.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	838	\$ 4.94	\$ 0.0058	838	\$ 4.86	\$ 0.08	-1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 41.73			\$ 44.18	\$ 2.46	5.89%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	838	\$ 3.02	\$ 0.0036	838	\$ 3.02	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	838	\$ 1.09	\$ 0.0013	838	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	-
Ontario Electricity Support Program (OESP)	\$ 0.0011	838	\$ 0.92	\$ 0.0011	838	\$ 0.92	\$ -	0.00%
Non-RPP Retailer Avg. Price	\$ 0.0954	800	\$ 76.32	\$ 0.0954	800	\$ 76.32	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 123.32			\$ 125.78	\$ 2.46	1.99%
HST	13%		\$ 16.03	13%		\$ 16.35	\$ 0.32	1.99%
Total Bill (including HST)			\$ 139.35			\$ 142.13	\$ 2.78	1.99%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on Non-RPP Avg. Price			\$ 139.35			\$ 142.13	\$ 2.78	1.99%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	294	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.71	1	\$ 15.71	\$ 18.90	1	\$ 18.90	\$ 3.19	20.31%
Distribution Volumetric Rate	\$ 0.0141	294	\$ 4.15	\$ 0.0108	294	\$ 3.18	\$ 0.97	-23.40%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ 0.85	1	\$ 0.85	\$ 0.22	-20.56%
Volumetric Rate Riders	-\$ 0.0032	294	-\$ 0.94	-\$ 0.0034	294	-\$ 1.00	\$ 0.06	6.25%
Sub-Total A (excluding pass through)			\$ 19.98			\$ 21.93	\$ 1.94	9.71%
Line Losses on Cost of Power	\$ 0.0954	14	\$ 1.32	\$ 0.0954	14	\$ 1.32	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0007	294	\$ 0.21	\$ 0.0045	294	\$ 1.32	\$ 1.12	542.86%
Low Voltage Service Charge	\$ 0.00007	294	\$ 0.02	\$ 0.00007	294	\$ 0.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22.32			\$ 25.38	\$ 3.06	13.70%
RTSR - Network	\$ 0.0075	308	\$ 2.31	\$ 0.0067	308	\$ 2.06	\$ 0.25	-10.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	308	\$ 1.82	\$ 0.0058	308	\$ 1.79	\$ 0.03	-1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 26.45			\$ 29.23	\$ 2.78	10.52%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	308	\$ 1.11	\$ 0.0036	308	\$ 1.11	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	308	\$ 0.40	\$ 0.0013	308	\$ 0.40	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ -	294	\$ -	\$ -	294	\$ -	\$ -	-
Ontario Electricity Support Program (OESP)	\$ 0.0011	308	\$ 0.34	\$ 0.0011	308	\$ 0.34	\$ -	0.00%
Non-RPP Retailer Avg. Price	\$ 0.0954	294	\$ 28.05	\$ 0.0954	294	\$ 28.05	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 56.59			\$ 59.37	\$ 2.78	4.91%
HST	13%		\$ 7.36	13%		\$ 7.72	\$ 0.36	4.91%
Total Bill (including HST)			\$ 63.95			\$ 67.09	\$ 3.14	4.91%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	-
Total Bill on Non-RPP Avg. Price			\$ 63.95			\$ 67.09	\$ 3.14	4.91%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 23.27	1	\$ 23.27	\$ 23.69	1	\$ 23.69	\$ 0.42	1.80%
Distribution Volumetric Rate	\$ 0.0179	2000	\$ 35.80	\$ 0.0182	2000	\$ 36.40	\$ 0.60	1.68%
Fixed Rate Riders	\$ 2.23	1	\$ 2.23	\$ 1.92	1	\$ 1.92	\$ 0.31	-13.90%
Volumetric Rate Riders	-\$ 0.0025	2000	-\$ 5.00	-\$ 0.0027	2000	-\$ 5.40	-\$ 0.40	8.00%
Sub-Total A (excluding pass through)			\$ 56.30			\$ 56.61	\$ 0.31	0.55%
Line Losses on Cost of Power	\$ 0.0954	94	\$ 8.99	\$ 0.0954	94	\$ 8.99	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0018	2,000	\$ 3.60	\$ 0.0056	2,000	\$ 11.20	\$ 7.60	211.11%
Low Voltage Service Charge	\$ 0.00007	2,000	\$ 0.14	\$ 0.00007	2,000	\$ 0.14	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 69.82			\$ 77.73	\$ 7.91	11.33%
RTSR - Network	\$ 0.0071	2,094	\$ 14.87	\$ 0.0064	2,094	\$ 13.40	\$ 1.47	-9.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0053	2,094	\$ 11.10	\$ 0.0052	2,094	\$ 10.89	-\$ 0.21	-1.89%
Sub-Total C - Delivery (including Sub-Total B)			\$ 95.78			\$ 102.02	\$ 6.23	6.51%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	2,094	\$ 7.54	\$ 0.0036	2,094	\$ 7.54	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,094	\$ 2.72	\$ 0.0013	2,094	\$ 2.72	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	2,094	\$ 2.30	\$ 0.0011	2,094	\$ 2.30	\$ -	0.00%
Non-RPP Retailer Avg. Price	\$ 0.0954	2,000	\$ 190.80	\$ 0.0954	2,000	\$ 190.80	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 313.40			\$ 319.63	\$ 6.23	1.99%
HST	13%		\$ 40.74	13%		\$ 41.55	\$ 0.81	1.99%
Total Bill (including HST)			\$ 354.14			\$ 361.19	\$ 7.05	1.99%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on Non-RPP Avg. Price			\$ 354.14			\$ 361.19	\$ 7.05	1.99%

APPENDIX "D"

2016 IRM RATE GENERATOR MODEL

Incentive Regulation Model for 2016 Filers

Version 1.0

Utility Name North Bay Hydro Distribution Limited

Assigned EB Number EB-2015-0092

Name of Contact and Title Melissa Casson, Regulatory Manager

Phone Number 705-474-8100 xt: 300

Email Address mcasson@northbayhydro.com

We are applying for rates effective Sunday, May 01, 2016

Rate-Setting Method Price Cap IR

Please indicate in which Rate Year the Group 1 accounts were last cleared¹ 2015

Please indicate the last Cost of Service Re-Basing Year 2015

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

Note:

1. Rate year of application

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

Incentive Regulation Model for 2016 Filers

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective Date July 1, 2015

Implementation Date December 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2014-0099

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.71
Rate Rider for Recovery of Stranded Meter Assets - effective until June 30, 2016	\$	0.85
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$	0.22
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0141
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	(0.0010)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kWh	0.0002
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0059

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Incentive Regulation Model for 2016 Filers

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification includes non residential accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	23.27
Rate Rider for Recovery of Stranded Meter Assets - effective until June 30, 2016	\$	1.92
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$	0.31
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0179
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	0.0001
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kWh	0.0009
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0071
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Incentive Regulation Model for 2016 Filers

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	293.97
Distribution Volumetric Rate	\$/kW	2.4541
Low Voltage Service Rate	\$/kW	0.0255
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.6669
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	0.5406
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.4713)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kW	0.0723
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$/kW	0.0513
Retail Transmission Rate - Network Service Rate	\$/kW	2.8142
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.081

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Incentive Regulation Model for 2016 Filers

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 3,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6,269.75
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$	84.63
Distribution Volumetric Rate	\$/kW	1.1525
Low Voltage Service Rate	\$/kW	0.0282
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kW	0.8432
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	0.8907
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.8603)
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$/kW	0.0074
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.9852
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.2998

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Incentive Regulation Model for 2016 Filers

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification includes accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. These connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.16
Rate Rider for Recovery of Foregone Revenue (per connection) - effective until April 30, 2016	\$	0.07
Distribution Volumetric Rate	\$/kWh	0.0119
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	(0.0031)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0071
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Incentive Regulation Model for 2016 Filers

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.74
Rate Rider for Recovery of Foregone Revenue (per connection) - effective until April 30, 2016	\$	0.06
Distribution Volumetric Rate	\$/kW	16.5613
Low Voltage Service Rate	\$/kW	0.0201
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.5619
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	(4.3414)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.2396)
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$/kW	0.2235
Retail Transmission Rate - Network Service Rate	\$/kW	2.1330
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6423

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Incentive Regulation Model for 2016 Filers

STREET LIGHTING SERVICE CLASSIFICATION

This classification is for roadway lighting with the Municipality. The consumption for this customer is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.72
Rate Rider for Recovery of Foregone Revenue (per connection) - effective until April 30, 2016	\$	0.07
Distribution Volumetric Rate	\$/kW	25.2818
Low Voltage Service Rate	\$/kW	0.0197
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kW	0.5912
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	(12.1941)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.3042)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kW	13.0327
Rate Rider for Recovery of Foregone Revenue - effective until April 30, 2016	\$/kW	0.4048
Retail Transmission Rate - Network Service Rate	\$/kW	2.1224
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6086

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective until December 31, 2015	\$/kWh	0.0044
Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Incentive Regulation Model for 2016 Filers

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
----------------	----	------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	-0.60
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	-1.00

Incentive Regulation Model for 2016 Filers

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month	%	1.5
Late payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/reconnect at meter - during regular hours	\$	65.00
Disconnect/reconnect at meter - after regular hours	\$	165.00

Other

Service call - customer-owned equipment	\$	30.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Incentive Regulation Model for 2016 Filers

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$	1.37
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	-0.30
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0471
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0366

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number
Group 1 Accounts	
LV Variance Account	1550
Smart Metering Entity Charge Variance	1551
RSVA - Wholesale Market Service Charge	1580
RSVA - Retail Transmission Network Charge	1584
RSVA - Retail Transmission Connection Charge	1586
RSVA - Power (excluding Global Adjustment)	1588
RSVA - Global Adjustment	1589
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595_(2008)
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595_(2009)
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595_(2010)
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595_(2011)
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595_(2012)
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595_(2013)
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴	1595_(2014)
<i>Not to be disposed of unless rate rider has expired and balance has been audited</i>	1595_(2014)
RSVA - Global Adjustment	1589
Total Group 1 Balance excluding Account 1589 - Global Adjustment	
Total Group 1 Balance	
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568
Total including Account 1568	

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.



If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions		2011									
		Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ²	Board-Approved Disposition during 2011	Adjustments during 2011 - other ¹	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts											
LV Variance Account	1550					0					0
Smart Metering Entity Charge Variance	1551										
RSVA - Wholesale Market Service Charge	1580					0					0
RSVA - Retail Transmission Network Charge	1584					0					0
RSVA - Retail Transmission Connection Charge	1586					0					0
RSVA - Power (excluding Global Adjustment)	1588					0					0
RSVA - Global Adjustment	1589					0					0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595_(2008)					0					0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595_(2009)					0					0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595_(2010)					0					0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595_(2011)					0					0
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595_(2012)					0					0
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595_(2013)					0					0
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴	1595_(2014)					0					0
<i>Not to be disposed of unless rate rider has expired and balance has been audited</i>	1595_(2014)					0					0
RSVA - Global Adjustment	1589	0	0	0	0	0	0	0	0	0	0
Total Group 1 Balance excluding Account 1589 - Global Adjustment		0	0	0	0	0	0	0	0	0	0
Total Group 1 Balance		0	0	0	0	0	0	0	0	0	0
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568					0					0
Total including Account 1568		0	0	0	0	0	0	0	0	0	0

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions		Account Number		2012									
				Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments ²	Board-Approved Disposition during 2012	Adjustments during 2012 - other ¹	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12
Group 1 Accounts													
LV Variance Account	1550	0			21,892	21,892	0				231		231
Smart Metering Entity Charge Variance	1551												
RSVA - Wholesale Market Service Charge	1580	0			(1,347,546)	(1,347,546)	0				(18,850)		(18,850)
RSVA - Retail Transmission Network Charge	1584	0			372,064	372,064	0				8,681		8,681
RSVA - Retail Transmission Connection Charge	1586	0			215,740	215,740	0				3,999		3,999
RSVA - Power (excluding Global Adjustment)	1588	0			(195,553)	(195,553)	0				(2,636)		(2,636)
RSVA - Global Adjustment	1589	0			219,425	219,425	0				6,602		6,602
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595_(2008)	0				0	0						0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595_(2009)	0				0	0						0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595_(2010)	0			(3,668)	(3,668)	0				(94)		(94)
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595_(2011)	0			(16,285)	(16,285)	0				(359)		(359)
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595_(2012)	0			125,088	125,088	0				968,801		968,801
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595_(2013)	0			0	0	0						0
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴	1595_(2014)	0			0	0	0						0
<i>Not to be disposed of unless rate rider has expired and balance has been audited</i>	1595_(2014)	0			0	0	0						0
RSVA - Global Adjustment	1589	0	0	0	219,425	219,425	0	0	0	0	6,602		6,602
Total Group 1 Balance excluding Account 1589 - Global Adjustment		0	0	0	(828,267)	(828,267)	0	0	0	0	959,773		959,773
Total Group 1 Balance		0	0	0	(608,842)	(608,842)	0	0	0	0	966,376		966,376
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568				0	0					0		0
Total including Account 1568		0	0	0	(608,842)	(608,842)	0	0	0	0	966,376		966,376

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions		2013									
		Account Number	Opening Principal Amounts as of Jan-1-13	Transactions Debit / (Credit) during 2013 excluding interest and adjustments ²	Board-Approved Disposition during 2013	Adjustments during 2013 - other ¹	Closing Principal Balance as of Dec-31-13	Opening Interest Amounts as of Jan-1-13	Interest Jan-1 to Dec-31-13	Board-Approved Disposition during 2013	Adjustments during 2013 - other ²
Group 1 Accounts											
LV Variance Account	1550	21,892	13,555			35,447	231	433			664
Smart Metering Entity Charge Variance	1551	0	18,051			18,051	0	182			182
RSVA - Wholesale Market Service Charge	1580	(1,347,546)	(375,712)			(1,723,258)	(18,850)	(23,609)			(42,459)
RSVA - Retail Transmission Network Charge	1584	372,064	186,943			559,006	8,681	6,565			15,246
RSVA - Retail Transmission Connection Charge	1586	215,740	159,530			375,270	3,999	3,982			7,981
RSVA - Power (excluding Global Adjustment)	1588	(195,553)	258,169			62,616	(2,636)	(2,172)			(4,808)
RSVA - Global Adjustment	1589	219,425	408,792			628,217	6,602	6,137			12,740
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595_(2008)	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595_(2009)	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595_(2010)	(3,668)	0			(3,668)	(94)	(54)			(148)
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595_(2011)	(16,285)	0			(16,285)	(359)	(239)			(598)
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595_(2012)	125,088	(665,483)			(540,396)	968,801	69			968,870
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595_(2013)	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴	1595_(2014)	0				0	0				0
<i>Not to be disposed of unless rate rider has expired and balance has been audited</i>	1595_(2014)	0				0	0				0
RSVA - Global Adjustment	1589	219,425	408,792	0	0	628,217	6,602	6,137	0	0	12,740
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(828,267)	(404,948)	0	0	(1,233,215)	959,773	(14,843)	0	0	944,930
Total Group 1 Balance		(608,842)	3,845	0	0	(604,998)	966,376	(8,706)	0	0	957,670
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Total including Account 1568		(608,842)	3,845	0	0	(604,998)	966,376	(8,706)	0	0	957,670

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions		2014									
		Opening Principal Amounts as of Jan-1-14	Transactions Debit / (Credit) during 2014 excluding interest and adjustments ²	Board-Approved Disposition during 2014	Adjustments during 2014 - other ¹	Closing Principal Balance as of Dec-31-14	Opening Interest Amounts as of Jan-1-14	Interest Jan-1 to Dec-31-14	Board-Approved Disposition during 2014	Adjustments during 2014 - other ²	Closing Interest Amounts as of Dec-31-14
Group 1 Accounts											
LV Variance Account	1550	35,447	14,179	21,892		27,734	664	410	660		413
Smart Metering Entity Charge Variance	1551	18,051	(86)	0		17,965	182	265	0		447
RSVA - Wholesale Market Service Charge	1580	(1,723,258)	13,881	(1,347,546)		(361,831)	(42,459)	(7,784)	(45,262)		(4,981)
RSVA - Retail Transmission Network Charge	1584	559,006	34,402	372,064		221,345	15,246	4,790	15,974		4,062
RSVA - Retail Transmission Connection Charge	1586	375,270	90,615	215,740		250,145	7,981	4,036	8,228		3,790
RSVA - Power (excluding Global Adjustment)	1588	62,616	(172,148)	(195,553)		86,021	(4,808)	2,254	(6,469)		3,915
RSVA - Global Adjustment	1589	628,217	937,434	219,425		1,346,226	12,740	4,463	10,903		6,299
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595_(2008)	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595_(2009)	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595_(2010)	(3,668)				(3,668)	(148)	(54)			(202)
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595_(2011)	(16,285)			(36,506)	(52,791)	(598)	(239)		(850)	(1,688)
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595_(2012)	(540,396)	(253,472)			(793,867)	968,870	(208)	0		968,662
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595_(2013)	0			0	0	0		0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴ <i>Not to be disposed of unless rate rider has expired and balance has been audited</i>	1595_(2014)	0	466,204	713,977	(31,760)	(279,533)	0	(5,129)	15,966	(482)	(21,576)
RSVA - Global Adjustment	1589	628,217	937,434	219,425	0	1,346,226	12,740	4,463	10,903	0	6,299
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(1,233,215)	193,576	(219,425)	(68,266)	(888,480)	944,930	(1,660)	(10,903)	(1,331)	952,842
Total Group 1 Balance		(604,998)	1,131,009	(0)	(68,266)	457,746	957,670	2,802	0	(1,331)	959,141
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Total including Account 1568		(604,998)	1,131,009	(0)	(68,266)	457,746	957,670	2,802	0	(1,331)	959,141

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2015				Projected Interest on Dec-31-14 Balances		Total Claim
		Principal Disposition during 2015 - instructed by Board	Interest Disposition during 2015 - instructed by Board	Closing Principal Balances as of Dec 31, 2014 Adjusted for Dispositions during 2015	Closing Interest Balances as of Dec 31, 2014 Adjusted for Dispositions during 2015	Projected Interest from Jan 1, 2015 to December 31, 2015 on Dec 31, 2014 balance adjusted for disposition during 2015 ³	Projected Interest from January 1, 2016 to April 30, 2016 on Dec 31, 2014 balance adjusted for disposition during 2014 ³	
Group 1 Accounts								
LV Variance Account	1550	13,555	377	14,179	37	256	52	0
Smart Metering Entity Charge Variance	1551	18,051	536	(86)	(89)	115	(0)	0
RSVA - Wholesale Market Service Charge	1580	(375,712)	(11,164)	13,881	6,183	(2,248)	51	0
RSVA - Retail Transmission Network Charge	1584	186,943	4,760	34,402	(698)	1,611	126	0
RSVA - Retail Transmission Connection Charge	1586	159,530	3,938	90,615	(148)	2,106	332	0
RSVA - Power (excluding Global Adjustment)	1588	258,169	5,762	(172,148)	(1,848)	(394)	(631)	0
RSVA - Global Adjustment	1589	408,792	10,924	937,434	(4,625)	13,805	3,437	950,051
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595_(2008)			0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595_(2009)			0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595_(2010)	(3,668)	(220)	0	18	(18)		(0)
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595_(2011)	(52,791)	(1,946)	0	259	(259)		(0)
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595_(2012)	(793,867)	968,593	0	69	(69)		(0)
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595_(2013)	0	0	0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴ <i>Not to be disposed of unless rate rider has expired and balance has been audited</i>	1595_(2014)	0	0	(279,533)	(21,576)	(742)	(9)	0
RSVA - Global Adjustment	1589	408,792	10,924	937,434	(4,625)	13,805	3,437	950,051
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(589,790)	970,635	(298,690)	(17,793)	357	(79)	(0)
Total Group 1 Balance		(180,998)	981,559	638,744	(22,418)	14,163	3,358	950,051
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568			0	0			0
Total including Account 1568		(180,998)	981,559	638,744	(22,418)	14,163	3,358	950,051

Incentive Regulation Model for 2016 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only. COLUMN AZ has been prepopulated from the latest 2.1.7 RRR filing.

If you have received approval to dispose of balances from prior years, the starting point for entries in the schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2015 EDR process (CoS or IRM) you received approval for the December 31, 2013 balances, the starting point for your entries below should be the 2012 year. This will allow for the correct starting point for the 2013 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

****Auto-populated by Rate Generator****

Account Descriptions	Account Number	As of Dec 31, 2014 (RRR - 2.1.7) April 30, 2015	Variance RRR vs. 2014 Balance (Principal + Interest)
Group 1 Accounts			
LV Variance Account	1550	28,147	(0)
Smart Metering Entity Charge Variance	1551	18,412	0
RSVA - Wholesale Market Service Charge	1580	(366,812)	0
RSVA - Retail Transmission Network Charge	1584	225,407	(0)
RSVA - Retail Transmission Connection Charge	1586	253,935	0
RSVA - Power (excluding Global Adjustment)	1588	89,936	0
RSVA - Global Adjustment	1589	1,352,525	(0)
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴	1595_(2008)	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁴	1595_(2009)	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁴	1595_(2010)	(3,869)	0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁴	1595_(2011)	(17,123)	37,355
Disposition and Recovery/Refund of Regulatory Balances (2012) ⁴	1595_(2012)	174,795	0
Disposition and Recovery/Refund of Regulatory Balances (2013) ⁴	1595_(2013)	(37,356)	(37,356)
Disposition and Recovery/Refund of Regulatory Balances (2014) ⁴ <i>Not to be disposed of unless rate rider has expired and balance has been audited</i>	1595_(2014)	(301,110)	(0)
RSVA - Global Adjustment	1589	1,352,525	(0)
Total Group 1 Balance excluding Account 1589 - Global Adjustment		64,362	1
Total Group 1 Balance		1,416,887	0
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568		0
Total including Account 1568		1,416,887	0

Incentive Regulation Model for 2016 Filers

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1589, and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Account 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	allocated based on Total less WMP			allocated based on Total less WMP											
					1550	1551	1580	1584	1586	1588	1589	1595_(2008)	1595_(2009)	1595_(2010)	1595_(2011)	1595_(2012)	1595_(2013)	1595_(2014)	1568
RESIDENTIAL SERVICE CLASSIFICATION	39.5%	5.1%	88.8%	39.5%	0	0	0	0	0	0	0	48,450	0	0	0	0	0	0	0
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	16.4%	5.4%	11.2%	16.4%	0	0	0	0	0	0	0	51,297	0	0	0	0	0	0	0
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	40.3%	81.6%	0.0%	40.3%	0	0	0	0	0	0	0	775,396	0	0	0	0	0	0	0
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	3.3%	7.1%	0.0%	3.3%	0	0	0	0	0	0	0	67,091	0	0	0	0	0	0	0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.0%	0.0%	0.0%	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.1%	0.0%	0.0%	0.1%	0	0	0	0	0	0	0	116	0	0	0	0	0	0	0
STREET LIGHTING SERVICE CLASSIFICATION	0.4%	0.8%	0.0%	0.4%	0	0	0	0	0	0	0	7,702	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	100.0%	0	0	0	0	0	0	0	950,051	0	0	0	0	0	0	0

* RSVA - Power (Excluding Global Adjustment)

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.

Incentive Regulation Model for 2016 Filers

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable), associated rate riders for the global adjustment account (1589) and Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)
 Proposed Rate Rider Recovery Period (in months) **Rate Rider Recovery to be used below**

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes	Allocation of Group 1 Account Balances to Non-WMP Classes Only (if Applicable)	Deferral/Variance Account Rate Rider	Deferral/Variance Account Rate Rider for Non-WMP (if applicable)	Allocation of Balance in Account 1589	Allocation of Balance in Account 1589 to Class A Customers (if applicable)	Allocation of Balance in Account 1589 to Non-Class A Customers	Metered kWh or kW for Non-RPP Customers (less WMP if applicable)	Metered kWh or kW for Class A Customers	Global Adjustment Rate Rider	Class A Rate Rider (if applicable)	Account 1568 Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	205,497,425	0	205,497,425	0	0	0.0000			48,450		48,450	12,810,049		0.0038		
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	85,361,037	0	85,361,037	0	0	0.0000			51,297		51,297	13,562,768		0.0038		
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	209,884,489	519,865	209,884,489	519,865	0	0.0000			775,396		775,396	511,207		1.5168		
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	17,254,810	33,801	17,254,810	33,801	0	0.0000			67,091		67,091	39,466		1.7000		
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	32,045	0	32,045	0	0	0.0000			0		0	0		0.0000		
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	405,959	1,193	405,959	1,193	0	0.0000			116	0	116	98	0	1.1844	0.0000	
STREET LIGHTING SERVICE CLASSIFICATION	kW	2,018,762	5,641	2,018,762	5,641	0	0.0000			7,702	0	7,702	5,690	0	1.3536	0.0000	



Incentive Regulation Model for 2016 Filers

Summary - Sharing of Tax Change Forecast Amounts

For the 2015 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #) 20,725

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2015	2016
Taxable Capital (if you are not claiming capital tax, please enter your Board-Approved Rate Base)	\$ 60,818,816	\$ 60,818,816
Deduction from taxable capital up to \$15,000,000	\$ -	\$ -
Net Taxable Capital	\$ 60,818,816	\$ 60,818,816
Rate	0.00%	0.00%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

Regulatory Taxable Income	\$ 638,983	\$ 638,983
Corporate Tax Rate	26.50%	26.500%
Tax Impact	\$ 169,330	\$ 148,605
Grossed-up Tax Amount	\$ 202,184	\$ 202,184
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 202,184	\$ 202,184
Total Tax Related Amounts	\$ 202,184	\$ 202,184
Incremental Tax Savings		\$ 0
Sharing of Tax Amount (50%)		\$ 0

Incentive Regulation Model for 2016 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last Board-Approved Cost of Service application in columns C through H. As per the Chapter 3 Filing Guidelines, shared tax rate riders are based on a 1 year disposition.

Rate Class	Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
	A	B	C	D	E	F	G = A * D * 12	H = B * E	I = C * F	J = G + H + I	K = G / J	L = H / J	M = I / J	N = J / R
RESIDENTIAL SERVICE CLASSIFICATION	kWh						0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh						0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW						0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW						0	0	0	0	0.0%	0.0%	0.0%	0.0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh						0	0	0	0	0.0%	0.0%	0.0%	0.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW						0	0	0	0	0.0%	0.0%	0.0%	0.0%
STREET LIGHTING SERVICE CLASSIFICATION	kW						0	0	0	0	0.0%	0.0%	0.0%	0.0%
Total		0	0	0			0	0	0	0				0.0%

Rate Class	Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	205,497,425	0	0.00 \$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	85,361,037	0	0.0000 kWh
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	209,884,489	519,865	0 0.0000 kW
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	17,254,810	33,801	0 0.0000 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	32,045	0	0.0000 kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	405,959	1,193	0 0.0000 kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	2,018,762	5,641	0 0.0000 kW
Total		520,454,528	560,501	\$0

Incentive Regulation Model for 2016 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Sheet 2.

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075	205,497,425	0	1.0471	215,176,354
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0059	205,497,425	0	1.0471	215,176,354
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0071	85,361,037	0	1.0471	89,381,542
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053	85,361,037	0	1.0471	89,381,542
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.8142	209,884,489	519,865		
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0810	209,884,489	519,865		
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.9852	17,254,810	33,801		
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.2998	17,254,810	33,801		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0071	32,045	0	1.0471	33,554
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053	32,045	0	1.0471	33,554
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.1330	405,959	1,193		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6423	405,959	1,193		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.1224	2,018,762	5,641		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6086	2,018,762	5,641		

Incentive Regulation Model for 2016 Filers

Uniform Transmission Rates		Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
Network Service Rate	kW		\$ 3.82	\$ 3.78	\$ 3.66
Line Connection Service Rate	kW		\$ 0.82	\$ 0.86	\$ 0.87
Transformation Connection Service Rate	kW		\$ 1.98	\$ 2.00	\$ 2.02

Hydro One Sub-Transmission Rates		Unit	Effective January 1, 2014 to April 30, 2015	Effective May 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
Network Service Rate	kW		\$ 3.23	\$ 3.4121	\$ 3.3396
Line Connection Service Rate	kW		\$ 0.65	\$ 0.7879	\$ 0.7791
Transformation Connection Service Rate	kW		\$ 1.62	\$ 1.8018	\$ 1.7713
Both Line and Transformation Connection Service Rate	kW		\$ 2.27	\$ 2.5897	\$ 2.5504

If needed, add extra host here. (I)		Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
Network Service Rate	kW				
Line Connection Service Rate	kW				
Transformation Connection Service Rate	kW				
Both Line and Transformation Connection Service Rate	kW		\$ -	\$ -	\$ -

If needed, add extra host here. (II)		Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
Network Service Rate	kW				
Line Connection Service Rate	kW				
Transformation Connection Service Rate	kW				
Both Line and Transformation Connection Service Rate	kW		\$ -	\$ -	\$ -

Hydro One Sub-Transmission Rate Rider 9A		Unit	Effective January 1, 2014	Effective January 1, 2015	Effective January 1, 2016
Rate Description			Rate	Rate	Rate
RSVA Transmission network – 4714 – which affects 1584	kW		\$ 0.1465	\$ -	\$ -
RSVA Transmission connection – 4716 – which affects 1586	kW		\$ 0.0667	\$ -	\$ -
RSVA LV – 4750 – which affects 1550	kW		\$ 0.0475	\$ -	\$ -
RARA 1 – 2252 – which affects 1590	kW		\$ 0.0419	\$ -	\$ -
RARA 1 – 2252 – which affects 1590 (2008)	kW		-\$ 0.0270	\$ -	\$ -
RARA 1 – 2252 – which affects 1590 (2009)	kW		-\$ 0.0006	\$ -	\$ -
Hydro One Sub-Transmission Rate Rider 9A	kW		<u>\$ 0.2750</u>	<u>\$ -</u>	<u>\$ -</u>

Low Voltage Switchgear Credit (if applicable, enter as a negative value)	\$	Historical 2014	Current 2015	Forecast 2016

Incentive Regulation Model for 2016 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet 9. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO Month	Network			Line Connection			Transformation Connection			Total Line Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January	100,657	\$3.78	\$ 380,483	102,540	\$0.86	\$ 88,184	102,540	\$2.00	\$ 205,080	\$ 293,264
February	93,060	\$3.78	\$ 351,767	95,250	\$0.86	\$ 81,915	95,250	\$2.00	\$ 190,500	\$ 272,415
March	85,280	\$3.78	\$ 322,358	87,624	\$0.86	\$ 75,357	87,624	\$2.00	\$ 175,248	\$ 250,605
April	70,530	\$3.78	\$ 266,603	74,075	\$0.86	\$ 63,705	74,075	\$2.00	\$ 148,150	\$ 211,855
May	61,906	\$3.78	\$ 234,005	65,174	\$0.86	\$ 56,050	65,174	\$2.00	\$ 130,348	\$ 186,398
June	62,399	\$3.78	\$ 235,868	65,287	\$0.86	\$ 56,147	65,287	\$2.00	\$ 130,574	\$ 186,721
July	76,442	\$3.78	\$ 288,951	80,159	\$0.86	\$ 68,937	80,159	\$2.00	\$ 160,318	\$ 229,255
August	76,631	\$3.78	\$ 289,665	78,796	\$0.86	\$ 67,765	78,796	\$2.00	\$ 157,592	\$ 225,357
September	69,361	\$3.78	\$ 262,185	74,402	\$0.86	\$ 63,986	74,402	\$2.00	\$ 148,804	\$ 212,790
October	62,221	\$3.78	\$ 235,195	69,870	\$0.86	\$ 60,088	69,870	\$2.00	\$ 139,740	\$ 199,828
November	76,140	\$3.78	\$ 287,809	76,140	\$0.86	\$ 65,480	76,140	\$2.00	\$ 152,280	\$ 217,760
December	71,630	\$3.78	\$ 270,761	81,149	\$0.86	\$ 69,788	81,149	\$2.00	\$ 162,298	\$ 232,086
Total	906,257	\$ 3.78	\$ 3,425,651	950,466	\$ 0.86	\$ 817,401	950,466	\$ 2.00	\$ 1,900,932	\$ 2,718,333

Hydro One Month	Network			Line Connection			Transformation Connection			Total Line Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January	4,898	\$3.23	\$ 15,821	4,898	\$0.65	\$ 3,184	4,898	\$1.62	\$ 7,935	\$ 11,118
February	4,186	\$3.23	\$ 13,520	4,356	\$0.65	\$ 2,831	4,356	\$1.62	\$ 7,056	\$ 9,887
March	4,017	\$3.23	\$ 12,975	4,017	\$0.65	\$ 2,611	4,017	\$1.62	\$ 6,508	\$ 9,119
April	3,070	\$3.23	\$ 9,917	3,070	\$0.65	\$ 1,996	3,070	\$1.62	\$ 4,974	\$ 6,970
May	2,440	\$3.41	\$ 8,325	2,548	\$0.79	\$ 2,007	2,548	\$1.80	\$ 4,590	\$ 6,597
June	2,060	\$3.41	\$ 7,030	2,060	\$0.79	\$ 1,623	2,060	\$1.80	\$ 3,712	\$ 5,335
July	2,452	\$3.41	\$ 8,365	2,741	\$0.79	\$ 2,159	2,741	\$1.80	\$ 4,938	\$ 7,097
August	2,399	\$3.41	\$ 8,186	2,399	\$0.79	\$ 1,890	2,399	\$1.80	\$ 4,323	\$ 6,213
September	2,253	\$3.41	\$ 7,688	2,253	\$0.79	\$ 1,775	2,253	\$1.80	\$ 4,060	\$ 5,835
October	2,371	\$3.41	\$ 8,091	2,704	\$0.79	\$ 2,131	2,704	\$1.80	\$ 4,873	\$ 7,004
November	3,552	\$3.41	\$ 12,120	3,552	\$0.79	\$ 2,799	3,552	\$1.80	\$ 6,400	\$ 9,199
December	3,504	\$3.41	\$ 11,957	3,504	\$0.79	\$ 2,761	3,504	\$1.80	\$ 6,314	\$ 9,075
Total	37,202	\$ 3.33	\$ 123,994	38,103	\$ 0.73	\$ 27,768	38,103	\$ 1.72	\$ 65,682	\$ 93,450

Add Extra Host Here (I) (if needed) Month	Network			Line Connection			Transformation Connection			Total Line Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -
August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II) (if needed) Month	Network			Line Connection			Transformation Connection			Total Line Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -
August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total Month	Network			Line Connection			Transformation Connection			Total Line Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January	105,555	\$3.75	\$ 396,304	107,438	\$0.85	\$ 91,368	107,438	\$1.98	\$ 213,015	\$ 304,383
February	97,246	\$3.76	\$ 365,287	99,606	\$0.85	\$ 84,746	99,606	\$1.98	\$ 197,556	\$ 282,302
March	89,297	\$3.76	\$ 335,334	91,641	\$0.85	\$ 77,968	91,641	\$1.98	\$ 181,756	\$ 259,723
April	73,600	\$3.76	\$ 276,521	77,145	\$0.85	\$ 65,700	77,145	\$1.98	\$ 153,124	\$ 218,824
May	64,346	\$3.77	\$ 242,329	67,722	\$0.86	\$ 58,057	67,722	\$1.99	\$ 134,938	\$ 192,995
June	64,459	\$3.77	\$ 242,898	67,347	\$0.86	\$ 57,770	67,347	\$1.99	\$ 134,286	\$ 192,056
July	78,894	\$3.77	\$ 297,316	82,900	\$0.86	\$ 71,096	82,900	\$1.99	\$ 165,256	\$ 236,352
August	79,030	\$3.77	\$ 297,851	81,195	\$0.86	\$ 69,655	81,195	\$1.99	\$ 161,915	\$ 231,569
September	71,614	\$3.77	\$ 269,873	76,655	\$0.86	\$ 65,761	76,655	\$1.99	\$ 152,864	\$ 218,625
October	64,592	\$3.77	\$ 243,286	72,574	\$0.86	\$ 62,219	72,574	\$1.99	\$ 144,613	\$ 206,832
November	79,692	\$3.76	\$ 299,929	79,692	\$0.86	\$ 68,279	79,692	\$1.99	\$ 158,880	\$ 226,959
December	75,134	\$3.76	\$ 282,718	84,653	\$0.86	\$ 72,549	84,653	\$1.99	\$ 168,612	\$ 241,161
Total	943,459	\$ 3.76	\$ 3,549,645	988,569	\$ 0.85	\$ 845,168	988,569	\$ 1.99	\$ 1,966,614	\$ 2,811,783

Incentive Regulation Model for 2016 Filers

The purpose of this sheet is to calculate the expected billing when current 2015 Uniform Transmission Rates are applied against historical 2014 transmission units.

IESO				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	100,657	\$ 3,780	\$ 380,483	102,540	\$ 0.8600	\$ 88,184	102,540	\$ 2,000	\$ 205,080				\$ 293,264
February	93,060	\$ 3,780	\$ 351,767	95,250	\$ 0.8600	\$ 81,915	95,250	\$ 2,000	\$ 190,500				\$ 272,415
March	85,280	\$ 3,780	\$ 322,358	87,624	\$ 0.8600	\$ 75,357	87,624	\$ 2,000	\$ 175,248				\$ 250,605
April	70,530	\$ 3,780	\$ 266,603	74,075	\$ 0.8600	\$ 63,705	74,075	\$ 2,000	\$ 148,150				\$ 211,855
May	61,906	\$ 3,780	\$ 234,005	65,174	\$ 0.8600	\$ 56,050	65,174	\$ 2,000	\$ 130,348				\$ 186,398
June	62,399	\$ 3,780	\$ 235,868	65,287	\$ 0.8600	\$ 56,147	65,287	\$ 2,000	\$ 130,574				\$ 186,721
July	76,442	\$ 3,780	\$ 288,951	80,159	\$ 0.8600	\$ 68,937	80,159	\$ 2,000	\$ 160,318				\$ 229,255
August	76,631	\$ 3,780	\$ 289,665	78,796	\$ 0.8600	\$ 67,765	78,796	\$ 2,000	\$ 157,592				\$ 225,357
September	69,361	\$ 3,780	\$ 262,185	74,402	\$ 0.8600	\$ 63,986	74,402	\$ 2,000	\$ 148,804				\$ 212,790
October	62,221	\$ 3,780	\$ 235,195	69,870	\$ 0.8600	\$ 60,088	69,870	\$ 2,000	\$ 139,740				\$ 199,828
November	76,140	\$ 3,780	\$ 287,809	76,140	\$ 0.8600	\$ 65,480	76,140	\$ 2,000	\$ 152,280				\$ 217,760
December	71,630	\$ 3,780	\$ 270,761	81,149	\$ 0.8600	\$ 69,788	81,149	\$ 2,000	\$ 162,298				\$ 232,086
Total	906,257	\$ 3.78	\$ 3,425,651	950,466	\$ 0.86	\$ 817,401	950,466	\$ 2.00	\$ 1,900,932				\$ 2,718,333

Hydro One				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	4,898	\$ 3,3765	\$ 16,538	4,898	\$ 0.7167	\$ 3,510	4,898	\$ 1,6200	\$ 7,935				\$ 11,445
February	4,196	\$ 3,3765	\$ 14,133	4,356	\$ 0.7167	\$ 3,122	4,356	\$ 1,6200	\$ 7,056				\$ 10,178
March	4,017	\$ 3,3765	\$ 13,564	4,017	\$ 0.7167	\$ 2,879	4,017	\$ 1,6200	\$ 6,508				\$ 9,387
April	3,070	\$ 3,3765	\$ 10,367	3,070	\$ 0.7167	\$ 2,200	3,070	\$ 1,6200	\$ 4,974				\$ 7,174
May	2,440	\$ 3,4121	\$ 8,325	2,548	\$ 0.7879	\$ 2,007	2,548	\$ 1,8018	\$ 4,590				\$ 6,597
June	2,060	\$ 3,4121	\$ 7,030	2,060	\$ 0.7879	\$ 1,623	2,060	\$ 1,8018	\$ 3,712				\$ 5,335
July	2,452	\$ 3,4121	\$ 8,365	2,741	\$ 0.7879	\$ 2,159	2,741	\$ 1,8018	\$ 4,938				\$ 7,097
August	2,399	\$ 3,4121	\$ 8,186	2,399	\$ 0.7879	\$ 1,890	2,399	\$ 1,8018	\$ 4,323				\$ 6,213
September	2,253	\$ 3,4121	\$ 7,688	2,253	\$ 0.7879	\$ 1,775	2,253	\$ 1,8018	\$ 4,060				\$ 5,835
October	2,371	\$ 3,4121	\$ 8,091	2,704	\$ 0.7879	\$ 2,131	2,704	\$ 1,8018	\$ 4,873				\$ 7,004
November	3,552	\$ 3,4121	\$ 12,120	3,552	\$ 0.7879	\$ 2,799	3,552	\$ 1,8018	\$ 6,400				\$ 9,199
December	3,504	\$ 3,4121	\$ 11,957	3,504	\$ 0.7879	\$ 2,761	3,504	\$ 1,8018	\$ 6,314				\$ 9,075
Total	37,202	\$ 3.40	\$ 126,363	38,103	\$ 0.76	\$ 28,857	38,103	\$ 1.72	\$ 65,682				\$ 94,540

Add Extra Host Here (I)				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total				Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	105,555	\$ 3.76	\$ 397,022	107,438	\$ 0.85	\$ 91,695	107,438	\$ 1.98	\$ 213,015				\$ 304,710
February	97,246	\$ 3.76	\$ 365,900	99,606	\$ 0.85	\$ 85,037	99,606	\$ 1.98	\$ 197,556				\$ 282,593
March	89,297	\$ 3.76	\$ 335,922	91,641	\$ 0.85	\$ 78,236	91,641	\$ 1.98	\$ 181,756				\$ 259,991
April	73,600	\$ 3.76	\$ 276,970	77,145	\$ 0.85	\$ 65,905	77,145	\$ 1.98	\$ 153,124				\$ 219,029
May	64,346	\$ 3.77	\$ 242,329	67,722	\$ 0.86	\$ 58,057	67,722	\$ 1.99	\$ 134,938				\$ 192,995
June	64,459	\$ 3.77	\$ 242,898	67,347	\$ 0.86	\$ 57,770	67,347	\$ 1.99	\$ 134,286				\$ 192,056
July	78,894	\$ 3.77	\$ 297,316	82,900	\$ 0.86	\$ 71,096	82,900	\$ 1.99	\$ 165,256				\$ 236,352
August	79,030	\$ 3.77	\$ 297,851	81,195	\$ 0.86	\$ 69,655	81,195	\$ 1.99	\$ 161,915				\$ 231,569
September	71,614	\$ 3.77	\$ 269,873	76,655	\$ 0.86	\$ 65,761	76,655	\$ 1.99	\$ 152,864				\$ 218,625
October	64,592	\$ 3.77	\$ 243,286	72,574	\$ 0.86	\$ 62,219	72,574	\$ 1.99	\$ 144,613				\$ 206,832
November	79,692	\$ 3.76	\$ 299,929	79,692	\$ 0.86	\$ 68,279	79,692	\$ 1.99	\$ 158,680				\$ 226,959
December	75,134	\$ 3.76	\$ 282,718	84,653	\$ 0.86	\$ 72,549	84,653	\$ 1.99	\$ 168,612				\$ 241,161
Total	943,459	\$ 3.76	\$ 3,552,014	988,569	\$ 0.86	\$ 846,258	988,569	\$ 1.99	\$ 1,966,614				\$ 2,812,873

Incentive Regulation Model for 2016 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2016 Uniform Transmission Rates are applied against historical 2014 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	100,657	\$ 3.6600	\$ 368,405	102,540	\$ 0.8700	\$ 89,210	102,540	\$ 2.0200	\$ 207,131	\$ 296,341
February	93,060	\$ 3.6600	\$ 340,600	95,250	\$ 0.8700	\$ 82,868	95,250	\$ 2.0200	\$ 192,405	\$ 275,273
March	85,280	\$ 3.6600	\$ 312,125	87,624	\$ 0.8700	\$ 76,233	87,624	\$ 2.0200	\$ 177,000	\$ 253,233
April	70,530	\$ 3.6600	\$ 258,140	74,075	\$ 0.8700	\$ 64,445	74,075	\$ 2.0200	\$ 149,632	\$ 214,077
May	61,906	\$ 3.6600	\$ 226,576	65,174	\$ 0.8700	\$ 56,701	65,174	\$ 2.0200	\$ 131,651	\$ 188,353
June	62,399	\$ 3.6600	\$ 228,380	65,287	\$ 0.8700	\$ 56,800	65,287	\$ 2.0200	\$ 131,880	\$ 188,679
July	76,442	\$ 3.6600	\$ 279,778	80,159	\$ 0.8700	\$ 69,738	80,159	\$ 2.0200	\$ 161,921	\$ 231,660
August	76,631	\$ 3.6600	\$ 280,469	78,796	\$ 0.8700	\$ 68,553	78,796	\$ 2.0200	\$ 159,168	\$ 227,720
September	69,361	\$ 3.6600	\$ 253,861	74,402	\$ 0.8700	\$ 64,730	74,402	\$ 2.0200	\$ 150,292	\$ 215,022
October	62,221	\$ 3.6600	\$ 227,729	69,870	\$ 0.8700	\$ 60,787	69,870	\$ 2.0200	\$ 141,137	\$ 201,924
November	76,140	\$ 3.6600	\$ 278,672	76,140	\$ 0.8700	\$ 66,242	76,140	\$ 2.0200	\$ 153,903	\$ 220,045
December	71,630	\$ 3.6600	\$ 262,166	81,149	\$ 0.8700	\$ 70,600	81,149	\$ 2.0200	\$ 163,921	\$ 234,521
Total	906,257	\$ 3.66	\$ 3,316,901	950,466	\$ 0.87	\$ 826,905	950,466	\$ 2.02	\$ 1,919,941	\$ 2,746,847

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	4,898	\$ 3.3396	\$ 16,357	4,898	\$ 0.7791	\$ 3,816	4,898	\$ 1.7713	\$ 8,676	\$ 12,492
February	4,186	\$ 3.3396	\$ 13,979	4,356	\$ 0.7791	\$ 3,394	4,356	\$ 1.7713	\$ 7,715	\$ 11,109
March	4,017	\$ 3.3396	\$ 13,416	4,017	\$ 0.7791	\$ 3,130	4,017	\$ 1.7713	\$ 7,116	\$ 10,245
April	3,070	\$ 3.3396	\$ 10,254	3,070	\$ 0.7791	\$ 2,392	3,070	\$ 1.7713	\$ 5,438	\$ 7,831
May	2,440	\$ 3.3396	\$ 8,148	2,548	\$ 0.7791	\$ 1,985	2,548	\$ 1.7713	\$ 4,512	\$ 6,497
June	2,060	\$ 3.3396	\$ 6,880	2,060	\$ 0.7791	\$ 1,605	2,060	\$ 1.7713	\$ 3,649	\$ 5,254
July	2,452	\$ 3.3396	\$ 8,187	2,741	\$ 0.7791	\$ 2,135	2,741	\$ 1.7713	\$ 4,855	\$ 6,990
August	2,399	\$ 3.3396	\$ 8,012	2,399	\$ 0.7791	\$ 1,869	2,399	\$ 1.7713	\$ 4,249	\$ 6,118
September	2,253	\$ 3.3396	\$ 7,525	2,253	\$ 0.7791	\$ 1,755	2,253	\$ 1.7713	\$ 3,991	\$ 5,747
October	2,371	\$ 3.3396	\$ 7,919	2,704	\$ 0.7791	\$ 2,107	2,704	\$ 1.7713	\$ 4,790	\$ 6,897
November	3,552	\$ 3.3396	\$ 11,863	3,552	\$ 0.7791	\$ 2,767	3,552	\$ 1.7713	\$ 6,292	\$ 9,059
December	3,504	\$ 3.3396	\$ 11,703	3,504	\$ 0.7791	\$ 2,730	3,504	\$ 1.7713	\$ 6,207	\$ 8,937
Total	37,202	\$ 3.34	\$ 124,241	38,103	\$ 0.78	\$ 29,686	38,103	\$ 1.77	\$ 67,491	\$ 97,177

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	105,555	\$ 3.65	\$ 384,762	107,438	\$ 0.87	\$ 93,026	107,438	\$ 2.01	\$ 215,807	\$ 308,832
February	97,246	\$ 3.65	\$ 354,578	99,606	\$ 0.87	\$ 86,261	99,606	\$ 2.01	\$ 200,120	\$ 286,381
March	89,297	\$ 3.65	\$ 325,540	91,641	\$ 0.87	\$ 79,363	91,641	\$ 2.01	\$ 184,116	\$ 263,479
April	73,600	\$ 3.65	\$ 268,393	77,145	\$ 0.87	\$ 66,837	77,145	\$ 2.01	\$ 155,070	\$ 221,907
May	64,346	\$ 3.65	\$ 234,724	67,722	\$ 0.87	\$ 58,686	67,722	\$ 2.01	\$ 136,164	\$ 194,850
June	64,459	\$ 3.65	\$ 235,261	67,347	\$ 0.87	\$ 58,405	67,347	\$ 2.01	\$ 135,529	\$ 193,934
July	78,894	\$ 3.65	\$ 287,965	82,900	\$ 0.87	\$ 71,874	82,900	\$ 2.01	\$ 166,776	\$ 238,649
August	79,030	\$ 3.65	\$ 288,481	81,195	\$ 0.87	\$ 70,422	81,195	\$ 2.01	\$ 163,417	\$ 233,839
September	71,614	\$ 3.65	\$ 261,386	76,655	\$ 0.87	\$ 66,485	76,655	\$ 2.01	\$ 154,283	\$ 220,768
October	64,592	\$ 3.65	\$ 235,648	72,574	\$ 0.87	\$ 62,894	72,574	\$ 2.01	\$ 145,828	\$ 208,822
November	79,692	\$ 3.65	\$ 290,535	79,692	\$ 0.87	\$ 69,009	79,692	\$ 2.01	\$ 160,095	\$ 229,104
December	75,134	\$ 3.65	\$ 273,868	84,653	\$ 0.87	\$ 73,330	84,653	\$ 2.01	\$ 170,128	\$ 243,458
Total	943,459	\$ 3.65	\$ 3,441,142	988,569	\$ 0.87	\$ 856,591	988,569	\$ 2.01	\$ 1,987,432	\$ 2,844,023

Incentive Regulation Model for 2016 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0075	215,176,354	0	1,613,823	42.2%	1,497,826	0.0070
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0071	89,381,542	0	634,609	16.6%	588,995	0.0066
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.8142		519,865	1,463,003	38.2%	1,357,846	2.6119
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.9852		33,801	100,904	2.6%	93,651	2.7706
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0071	33,554	0	238	0.0%	221	0.0066
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.1330		1,193	2,546	0.1%	2,363	1.9797
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.1224		5,641	11,973	0.3%	11,112	1.9698

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0059	215,176,354	0	1,269,540	43.6%	1,225,462	0.0057
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0053	89,381,542	0	473,722	16.3%	457,274	0.0051
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0810		519,865	1,081,838	37.1%	1,044,276	2.0087
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.2998		33,801	77,737	2.7%	75,037	2.2199
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0053	33,554	0	178	0.0%	172	0.0051
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6423		1,193	1,960	0.1%	1,892	1.5853
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6086		5,641	9,074	0.3%	8,759	1.5527

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0070	215,176,354	0	1,497,826	42.2%	1,451,073	0.0067
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0066	89,381,542	0	588,995	16.6%	570,610	0.0064
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.6119		519,865	1,357,846	38.2%	1,315,463	2.5304
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.7706		33,801	93,651	2.6%	90,728	2.6841
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0066	33,554	0	221	0.0%	214	0.0064
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	1.9797		1,193	2,363	0.1%	2,289	1.9179
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	1.9698		5,641	11,112	0.3%	10,765	1.9084

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0057	215,176,354	0	1,225,462	43.6%	1,239,033	0.0058
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0051	89,381,542	0	457,274	16.3%	462,338	0.0052
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0087		519,865	1,044,276	37.1%	1,055,841	2.0310
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.2199		33,801	75,037	2.7%	75,868	2.2445
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0051	33,554	0	172	0.0%	174	0.0052
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5853		1,193	1,892	0.1%	1,913	1.6028
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5527		5,641	8,759	0.3%	8,856	1.5699

Incentive Regulation Model for 2015 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator and Stretch Factor have been set at the 2015 values and will be updated by Board staff at a later date.

Price Escalator	2.10%	Productivity Factor	0.00%	# of Residential Customers	21,124	(last CoS Approved Billing Determinants)
Choose Stretch Factor Group	III	Price Cap Index	1.80%	Billed kWh	205,497,425	
Associated Stretch Factor Value	0.30%	Rate Design Transition Years Left			4	

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	15.71		0.0141		1.80%	18.90	0.0108
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	23.27		0.0179		1.80%	23.69	0.0182
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	293.97		2.4541		1.80%	299.26	2.4983
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	6,269.75		1.1525		1.80%	6,382.61	1.1732
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	5.16		0.0119		1.80%	5.25	0.0121
SENTINEL LIGHTING SERVICE CLASSIFICATION	4.74		16.5613		1.80%	4.83	16.8594
STREET LIGHTING SERVICE CLASSIFICATION	4.72		25.2818		1.80%	4.80	25.7369
microFIT SERVICE CLASSIFICATION	5.40					5.40	

Rate Design Transition	Revenue from Rates	Current F/V Split	Decoupling MFC Split	Incremental Fixed Charge (\$/month/year)	New F/V Split	Adjusted Rates ¹	Revenue at New F/V Split	
Current Residential Fixed Rate (inclusive of R/C adj.)	15.71	3,982,296	57.9%	10.5%	2.86	68.4%	18.57	4,707,272
Current Residential Variable Rate (inclusive of R/C adj.)	0.0141	2,897,514	42.1%			31.6%	0.0106	2,178,273
		<u>6,879,810</u>						<u>6,885,545</u>

¹ These are the residential rates to which the Price Cap Index will be applied to.

Incentive Regulation Model for 2016 Filers

Update the following rates if a Board Decision is issued at the time of completing this application.

Wholesale Market Service Rate	\$/kWh
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh
Standard Supply Service - Administrative Charge (if applicable)	\$
Ontario Electricity Support Program (OESP)	\$/kWh

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	18.90
Rate Rider for Recovery of Stranded Meter Assets - effective until June 30, 2016	\$	0.85
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0108
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017		
Applicable only for Non-RPP Customers	\$/kWh	0.0038
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	(0.0010)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0058

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification includes non residential accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	23.69
Rate Rider for Recovery of Stranded Meter Assets - effective until June 30, 2016	\$	1.92
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0182
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kWh	0.0038
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	0.0001
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	299.26
Distribution Volumetric Rate	\$/kW	2.4983
Low Voltage Service Rate	\$/kW	0.0255
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kW	1.5168
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.6669
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	0.5406
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.4713)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kW	0.0723
Retail Transmission Rate - Network Service Rate	\$/kW	2.5304
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0310

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification includes non residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 3,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6,382.61
Distribution Volumetric Rate	\$/kW	1.1732
Low Voltage Service Rate	\$/kW	0.0282
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kW	1.7000
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.8432
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	0.8907
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.8603)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.6841
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.2445

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification includes accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. These connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.25
Distribution Volumetric Rate	\$/kWh	0.0121
Low Voltage Service Rate	\$/kWh	0.00007
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kWh	(0.0031)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kWh	(0.0036)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.83
Distribution Volumetric Rate	\$/kW	16.8594
Low Voltage Service Rate	\$/kW	0.0201
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kW	1.1844
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.5619
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	(4.3414)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.2396)
Retail Transmission Rate - Network Service Rate	\$/kW	1.9179
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6028

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

STREET LIGHTING SERVICE CLASSIFICATION

This classification is for roadway lighting with the Municipality. The consumption for this customer is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.80
Distribution Volumetric Rate	\$/kW	25.7369
Low Voltage Service Rate	\$/kW	0.0197
Rate Rider for Disposition of Global Adjustment Account (2016) - effective until April 30, 2017 Applicable only for Non-RPP Customers	\$/kW	1.3536
Rate Rider for Disposition of Global Adjustment Account (2015) - effective until June 30, 2016 Applicable only for Non-RPP Customers	\$/kW	0.5912
Rate Rider for Disposition of Deferral/Variance Accounts (2015) - effective until June 30, 2016	\$/kW	(12.1941)
Rate Rider for Disposition of Accounts 1575 and 1576 - effective until June 30, 2017	\$/kW	(1.3042)
Rate Rider for Recovery of LRAM Variance Account - effective until June 30, 2016	\$/kW	13.0327
Retail Transmission Rate - Network Service Rate	\$/kW	1.9084
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5699

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate - effective on and after January 1, 2016	\$/kWh	0.0036
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0013
Ontario Electricity Support Program Charge (OESP) - effective on and after January 1, 2016	\$/kWh	0.0011
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
----------------	----	------

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date Sunday, May 01, 2016
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2015-0092

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	-0.60
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	-1.00

SPECIFIC SERVICE CHARGES**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Customer Administration

Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month	%	1.5
Late payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/reconnect at meter - during regular hours	\$	65.00
Disconnect/reconnect at meter - after regular hours	\$	165.00

Other

Service call - customer-owned equipment	\$	30.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

North Bay Hydro Distribution Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date Sunday, May 01, 2016

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2015-0092

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Debt Retirement Charge, the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$	1.37
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	-0.30
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0471
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0366



Incentive Regulation Model for 2016 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 800 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for non-rpp (retailer) as well. **To assess the combined effects of the shift to fixed rates and other bill impacts associated with changes in the cost of distribution service, applicants are to include a total bill impact for a residential customer at the distributor's 10th consumption percentile (In other words, 10% of a distributor's residential customers consume at or less than this level of consumption on a monthly basis). Refer to page 9 of the Filing Requirements For Electricity Distribution Rate Applications issued July 16, 2015.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note: For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through end of May 2015 of \$0.0954/kWh (IESO's Monthly Market Report for May 2015, page 20) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact chart for the specific class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	OCEB Applicable? Prior to Jan 1/16	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	No	1.0471	1.0471	800		N/A
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	No	1.0471	1.0471	2,000		N/A
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	No	1.0471	1.0471	192,000	455	DEMAND
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	No	1.0366	1.0366	1,500,000	3,335	DEMAND
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	No	1.0471	1.0471	150		N/A
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	RPP	No	1.0471	1.0471	150	1	DEMAND
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	No	1.0471	1.0471	165,000	470	DEMAND
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	No	1.0471	1.0471	294		N/A
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	No	1.0471	1.0471	800		N/A
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	No	1.0471	1.0471	294		N/A
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	No	1.0471	1.0471	2,000		N/A
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		A + B + C	
		\$	%	\$	%	\$	%	\$	%
1 RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 0.17	0.7%	\$ 0.17	0.6%	-\$ 0.58	-1.4%	-\$ 0.66	-0.4%
2 GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 0.31	0.6%	\$ 0.31	0.5%	-\$ 1.37	-1.5%	-\$ 1.54	-0.4%
3 GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 2.06	0.3%	\$ 692.20	51.0%	\$ 540.32	15.1%	\$ 610.57	2.1%
4 GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 72.59	1.8%	\$ 5,742.09	58.0%	\$ 4,553.49	16.5%	\$ 5,145.45	2.3%
5 UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 0.02	0.3%	\$ 0.02	0.3%	-\$ 0.11	-1.2%	-\$ 0.12	-0.4%
6 SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ 0.10	0.5%	\$ 0.10	0.6%	-\$ 0.15	-0.7%	-\$ 0.17	-0.4%
7 STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 77.83	0.2%	\$ 714.02	1.9%	\$ 595.25	1.5%	\$ 672.64	1.0%
8 RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 1.94	9.7%	\$ 1.94	8.8%	\$ 1.66	6.4%	\$ 1.88	2.8%
9 RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 0.17	0.7%	\$ 3.21	10.5%	\$ 2.46	5.9%	\$ 2.78	2.0%
10 RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 1.94	9.7%	\$ 3.06	13.7%	\$ 2.78	10.5%	\$ 3.14	4.9%
11 GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 0.31	0.6%	\$ 7.91	11.3%	\$ 6.23	6.5%	\$ 7.05	2.0%
12									
13									
14									
15									
16									
17									
18									
19									
20									

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	800	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.71	1	\$ 15.71	\$ 18.90	1	\$ 18.90	\$ 3.19	20.31%
Distribution Volumetric Rate	\$ 0.0141	800	\$ 11.28	\$ 0.0108	800	\$ 8.64	\$ 2.64	-23.40%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ 0.85	1	\$ 0.85	\$ 0.22	-20.56%
Volumetric Rate Riders	-\$ 0.0032	800	-\$ 2.56	-\$ 0.0034	800	-\$ 2.72	\$ 0.16	6.25%
Sub-Total A (excluding pass through)			\$ 25.50			\$ 25.67	\$ 0.17	0.67%
Line Losses on Cost of Power	\$ 0.1077	38	\$ 4.06	\$ 0.1077	38	\$ 4.06	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0010	800	-\$ 0.80	-\$ 0.0010	800	-\$ 0.80	\$ -	0.00%
Low Voltage Service Charge	\$ 0.00007	800	\$ 0.06	\$ 0.00007	800	\$ 0.06	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 29.60			\$ 29.77	\$ 0.17	0.57%
RTSR - Network	\$ 0.0075	838	\$ 6.28	\$ 0.0067	838	\$ 5.61	\$ 0.67	-10.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	838	\$ 4.94	\$ 0.0058	838	\$ 4.86	\$ 0.08	-1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 40.83			\$ 40.24	-\$ 0.58	-1.43%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	838	\$ 3.02	\$ 0.0036	838	\$ 3.02	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	838	\$ 1.09	\$ 0.0013	838	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	-
Ontario Electricity Support Program (OESP)	\$ 0.0011	838	\$ 0.92	\$ 0.0011	838	\$ 0.92	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	512	\$ 42.50	\$ 0.0830	512	\$ 42.50	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	144	\$ 18.43	\$ 0.1280	144	\$ 18.43	\$ -	0.00%
TOU - On Peak	\$ 0.1750	144	\$ 25.20	\$ 0.1750	144	\$ 25.20	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 132.23			\$ 131.65	-\$ 0.58	-0.44%
HST	13%		\$ 17.19	13%		\$ 17.11	-\$ 0.08	-0.44%
Total Bill (including HST)			\$ 149.42			\$ 148.76	-\$ 0.66	-0.44%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 149.42			\$ 148.76	-\$ 0.66	-0.44%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 23.27	1	\$ 23.27	\$ 23.69	1	\$ 23.69	\$ 0.42	1.80%
Distribution Volumetric Rate	\$ 0.0179	2000	\$ 35.80	\$ 0.0182	2000	\$ 36.40	\$ 0.60	1.68%
Fixed Rate Riders	\$ 2.23	1	\$ 2.23	\$ 1.92	1	\$ 1.92	\$ 0.31	-13.90%
Volumetric Rate Riders	-\$ 0.0025	2000	-\$ 5.00	-\$ 0.0027	2000	-\$ 5.40	-\$ 0.40	8.00%
Sub-Total A (excluding pass through)			\$ 56.30			\$ 56.61	\$ 0.31	0.55%
Line Losses on Cost of Power	\$ 0.1077	94	\$ 10.14	\$ 0.1077	94	\$ 10.14	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0001	2,000	\$ 0.20	\$ 0.0001	2,000	\$ 0.20	\$ -	0.00%
Low Voltage Service Charge	\$ 0.00007	2,000	\$ 0.14	\$ 0.00007	2,000	\$ 0.14	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 67.57			\$ 67.88	\$ 0.31	0.46%
RTSR - Network	\$ 0.0071	2,094	\$ 14.87	\$ 0.0064	2,094	\$ 13.40	-\$ 1.47	-9.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0053	2,094	\$ 11.10	\$ 0.0052	2,094	\$ 10.89	-\$ 0.21	-1.89%
Sub-Total C - Delivery (including Sub-Total B)			\$ 93.54			\$ 92.17	-\$ 1.37	-1.46%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	2,094	\$ 7.54	\$ 0.0036	2,094	\$ 7.54	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,094	\$ 2.72	\$ 0.0013	2,094	\$ 2.72	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	2,094	\$ 2.30	\$ 0.0011	2,094	\$ 2.30	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	1,280	\$ 106.24	\$ 0.0830	1,280	\$ 106.24	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	360	\$ 46.08	\$ 0.1280	360	\$ 46.08	\$ -	0.00%
TOU - On Peak	\$ 0.1750	360	\$ 63.00	\$ 0.1750	360	\$ 63.00	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 335.67			\$ 334.31	-\$ 1.37	-0.41%
HST	13%		\$ 43.64	13%		\$ 43.46	-\$ 0.18	-0.41%
Total Bill (including HST)			\$ 379.31			\$ 377.77	-\$ 1.54	-0.41%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	
Total Bill on TOU			\$ 379.31			\$ 377.77	-\$ 1.54	-0.41%

Customer Class:	GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	192,000	kWh
Demand	455	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 293.97	1	\$ 293.97	\$ 299.26	1	\$ 299.26	\$ 5.29	1.80%
Distribution Volumetric Rate	\$ 2.4541	455	\$ 1,116.62	\$ 2.4983	455	\$ 1,136.73	\$ 20.11	1.80%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	-\$ 1.3477	455	-\$ 613.20	-\$ 1.3990	455	-\$ 636.55	-\$ 23.34	3.81%
Sub-Total A (excluding pass through)			\$ 797.38			\$ 799.44	\$ 2.06	0.26%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 1.2075	455	\$ 549.41	\$ 2.7243	455	\$ 1,239.56	\$ 690.14	125.61%
Low Voltage Service Charge	\$ 0.02550	455	\$ 11.60	\$ 0.02550	455	\$ 11.60	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,358.40			\$ 2,050.60	\$ 692.20	50.96%
RTSR - Network	\$ 2.8142	455	\$ 1,280.46	\$ 2.5304	455	\$ 1,151.33	-\$ 129.13	-10.08%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.0810	455	\$ 946.86	\$ 2.0310	455	\$ 924.11	-\$ 22.75	-2.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 3,585.71			\$ 4,126.04	\$ 540.32	15.07%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	201,043	\$ 723.76	\$ 0.0036	201,043	\$ 723.76	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	201,043	\$ 261.36	\$ 0.0013	201,043	\$ 261.36	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	192,000	\$ 1,344.00	\$ 0.0070	192,000	\$ 1,344.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	201,043	\$ 221.15	\$ 0.0011	201,043	\$ 221.15	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0954	201,043	\$ 19,179.52	\$ 0.0954	201,043	\$ 19,179.52	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 25,315.74			\$ 25,856.07	\$ 540.32	2.13%
HST	13%		\$ 3,291.05	13%		\$ 3,361.29	\$ 70.24	2.13%
Total Bill (including HST)			\$ 28,606.79			\$ 29,217.36	\$ 610.57	2.13%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 28,606.79			\$ 29,217.36	\$ 610.57	2.13%

Customer Class:	GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,500,000	kWh
Demand	3,335	kW
Current Loss Factor	1.0366	
Proposed/Approved Loss Factor	1.0366	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6,269.75	1	\$ 6,269.75	\$ 6,382.61	1	\$ 6,382.61	\$ 112.86	1.80%
Distribution Volumetric Rate	\$ 1.1525	3335	\$ 3,843.59	\$ 1.1732	3335	\$ 3,912.62	\$ 69.03	1.80%
Fixed Rate Riders	\$ 84.63	1	\$ 84.63	\$ -	1	\$ -	\$ 84.63	-100.00%
Volumetric Rate Riders	-\$ 1.8529	3335	-\$ 6,179.42	-\$ 1.8603	3335	-\$ 6,204.10	-\$ 24.68	0.40%
Sub-Total A (excluding pass through)			\$ 4,018.55			\$ 4,091.13	\$ 72.59	1.81%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 1.7339	3,335	\$ 5,782.56	\$ 3.4339	3,335	\$ 11,452.06	\$ 5,669.50	98.04%
Low Voltage Service Charge	\$ 0.02820	3,335	\$ 94.05	\$ 0.02820	3,335	\$ 94.05	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9,895.15			\$ 15,637.24	\$ 5,742.09	58.03%
RTSR - Network	\$ 2.9852	3,335	\$ 9,955.64	\$ 2.6841	3,335	\$ 8,951.47	-\$ 1,004.17	-10.09%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2998	3,335	\$ 7,669.83	\$ 2.2445	3,335	\$ 7,485.41	-\$ 184.43	-2.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 27,520.62			\$ 32,074.12	\$ 4,553.49	16.55%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	1,554,900	\$ 5,597.64	\$ 0.0036	1,554,900	\$ 5,597.64	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	1,554,900	\$ 2,021.37	\$ 0.0013	1,554,900	\$ 2,021.37	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	1,500,000	\$ 10,500.00	\$ 0.0070	1,500,000	\$ 10,500.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	1,554,900	\$ 1,710.39	\$ 0.0011	1,554,900	\$ 1,710.39	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0954	1,554,900	\$ 148,337.46	\$ 0.0954	1,554,900	\$ 148,337.46	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 195,687.73			\$ 200,241.23	\$ 4,553.49	2.33%
HST	13%		\$ 25,439.41	13%		\$ 26,031.36	\$ 591.95	2.33%
Total Bill (including HST)			\$ 221,127.14			\$ 226,272.59	\$ 5,145.45	2.33%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 221,127.14			\$ 226,272.59	\$ 5,145.45	2.33%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	150	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 5.16	1	\$ 5.16	\$ 5.25	1	\$ 5.25	\$ 0.09	1.74%
Distribution Volumetric Rate	\$ 0.0119	150	\$ 1.79	\$ 0.0121	150	\$ 1.82	\$ 0.03	1.68%
Fixed Rate Riders	\$ 0.07	1	\$ 0.07	\$ -	1	\$ -	\$ 0.07	-100.00%
Volumetric Rate Riders	-\$ 0.0034	150	-\$ 0.51	-\$ 0.0036	150	-\$ 0.54	\$ 0.03	5.88%
Sub-Total A (excluding pass through)			\$ 6.51			\$ 6.53	\$ 0.02	0.31%
Line Losses on Cost of Power	\$ 0.1077	7	\$ 0.76	\$ 0.1077	7	\$ 0.76	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0031	150	-\$ 0.47	-\$ 0.0031	150	-\$ 0.47	\$ -	0.00%
Low Voltage Service Charge	\$ 0.00007	150	\$ 0.01	\$ 0.00007	150	\$ 0.01	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 6.81			\$ 6.83	\$ 0.02	0.29%
RTSR - Network	\$ 0.0071	157	\$ 1.12	\$ 0.0064	157	\$ 1.01	\$ 0.11	-9.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0053	157	\$ 0.83	\$ 0.0052	157	\$ 0.82	\$ 0.02	-1.89%
Sub-Total C - Delivery (including Sub-Total B)			\$ 8.76			\$ 8.65	-\$ 0.11	-1.21%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	157	\$ 0.57	\$ 0.0036	157	\$ 0.57	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	157	\$ 0.20	\$ 0.0013	157	\$ 0.20	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	157	\$ 0.17	\$ 0.0011	157	\$ 0.17	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	96	\$ 7.97	\$ 0.0830	96	\$ 7.97	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	27	\$ 3.46	\$ 0.1280	27	\$ 3.46	\$ -	0.00%
TOU - On Peak	\$ 0.1750	27	\$ 4.73	\$ 0.1750	27	\$ 4.73	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 27.15			\$ 27.04	-\$ 0.11	-0.39%
HST	13%		\$ 3.53	13%		\$ 3.52	-\$ 0.01	-0.39%
Total Bill (including HST)			\$ 30.68			\$ 30.56	-\$ 0.12	-0.39%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 30.68			\$ 30.56	-\$ 0.12	-0.39%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	150	kWh
Demand	1	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4.74	1	\$ 4.74	\$ 4.83	1	\$ 4.83	\$ 0.09	1.90%
Distribution Volumetric Rate	\$ 16.5613	1	\$ 16.56	\$ 16.8594	1	\$ 16.86	\$ 0.30	1.80%
Fixed Rate Riders	\$ 0.06	1	\$ 0.06	\$ -	1	\$ -	\$ 0.06	-100.00%
Volumetric Rate Riders	-\$ 1.0161	1	-\$ 1.02	-\$ 1.2396	1	-\$ 1.24	-\$ 0.22	22.00%
Sub-Total A (excluding pass through)			\$ 20.35			\$ 20.45	\$ 0.10	0.51%
Line Losses on Cost of Power	\$ 0.1077	7	\$ 0.76	\$ 0.1077	7	\$ 0.76	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 4.3414	1	-\$ 4.34	-\$ 4.3414	1	-\$ 4.34	\$ -	0.00%
Low Voltage Service Charge	\$ 0.02010	1	\$ 0.02	\$ 0.02010	1	\$ 0.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 16.78			\$ 16.89	\$ 0.10	0.62%
RTSR - Network	\$ 2.1330	1	\$ 2.13	\$ 1.9179	1	\$ 1.92	-\$ 0.22	-10.08%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6423	1	\$ 1.64	\$ 1.6028	1	\$ 1.60	-\$ 0.04	-2.41%
Sub-Total C - Delivery (including Sub-Total B)			\$ 20.56			\$ 20.41	-\$ 0.15	-0.73%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	157	\$ 0.57	\$ 0.0036	157	\$ 0.57	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	157	\$ 0.20	\$ 0.0013	157	\$ 0.20	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	157	\$ 0.17	\$ 0.0011	157	\$ 0.17	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	96	\$ 7.97	\$ 0.0830	96	\$ 7.97	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	27	\$ 3.46	\$ 0.1280	27	\$ 3.46	\$ -	0.00%
TOU - On Peak	\$ 0.1750	27	\$ 4.73	\$ 0.1750	27	\$ 4.73	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 38.95			\$ 38.80	-\$ 0.15	-0.39%
HST	13%		\$ 5.06	13%		\$ 5.04	-\$ 0.02	-0.39%
Total Bill (including HST)			\$ 44.01			\$ 43.85	-\$ 0.17	-0.39%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 44.01			\$ 43.85	-\$ 0.17	-0.39%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	165,000	kWh
Demand	470	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4.72	5,419	\$ 25,577.68	\$ 4.80	5,419	\$ 26,011.20	\$ 433.52	1.69%
Distribution Volumetric Rate	\$ 25.2818	470	\$ 11,882.45	\$ 25.7369	470	\$ 12,096.34	\$ 213.90	1.80%
Fixed Rate Riders	\$ 0.07	5,419	\$ 379.33	\$ -	5,419	\$ -	\$ 379.33	-100.00%
Volumetric Rate Riders	\$ 12.1333	470	\$ 5,702.65	\$ 11.7285	470	\$ 5,512.40	\$ 190.26	-3.34%
Sub-Total A (excluding pass through)			\$ 43,542.11			\$ 43,619.94	\$ 77.83	0.18%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 11.6029	470	-\$ 5,453.36	-\$ 10.2493	470	-\$ 4,817.17	\$ 636.19	-11.67%
Low Voltage Service Charge	\$ 0.01970	470	\$ 9.26	\$ 0.01970	470	\$ 9.26	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 38,098.00			\$ 38,812.03	\$ 714.02	1.87%
RTSR - Network	\$ 2.1224	470	\$ 997.53	\$ 1.9084	470	\$ 896.95	-\$ 100.58	-10.08%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6086	470	\$ 756.04	\$ 1.5699	470	\$ 737.85	-\$ 18.19	-2.41%
Sub-Total C - Delivery (including Sub-Total B)			\$ 39,851.57			\$ 40,446.83	\$ 595.25	1.49%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	172,772	\$ 621.98	\$ 0.0036	172,772	\$ 621.98	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	172,772	\$ 224.60	\$ 0.0013	172,772	\$ 224.60	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	5,419	\$ 1,354.75	\$ 0.25	5,419	\$ 1,354.75	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	165,000	\$ 1,155.00	\$ 0.0070	165,000	\$ 1,155.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	172,772	\$ 190.05	\$ 0.0011	172,772	\$ 190.05	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0954	172,772	\$ 16,482.40	\$ 0.0954	172,772	\$ 16,482.40	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 59,880.35			\$ 60,475.61	\$ 595.25	0.99%
HST	13%		\$ 7,784.45	13%		\$ 7,861.83	\$ 77.38	0.99%
Total Bill (including HST)			\$ 67,664.80			\$ 68,337.44	\$ 672.64	0.99%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 67,664.80			\$ 68,337.44	\$ 672.64	0.99%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	294	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.71	1	\$ 15.71	\$ 18.90	1	\$ 18.90	\$ 3.19	20.31%
Distribution Volumetric Rate	\$ 0.0141	294	\$ 4.15	\$ 0.0108	294	\$ 3.18	\$ 0.97	-23.40%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ 0.85	1	\$ 0.85	\$ 0.22	-20.56%
Volumetric Rate Riders	-\$ 0.0032	294	-\$ 0.94	-\$ 0.0034	294	-\$ 1.00	\$ 0.06	6.25%
Sub-Total A (excluding pass through)			\$ 19.98			\$ 21.93	\$ 1.94	9.71%
Line Losses on Cost of Power	\$ 0.1077	14	\$ 1.49	\$ 0.1077	14	\$ 1.49	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0010	294	-\$ 0.29	-\$ 0.0010	294	-\$ 0.29	\$ -	0.00%
Low Voltage Service Charge	\$ 0.00007	294	\$ 0.02	\$ 0.00007	294	\$ 0.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 21.99			\$ 23.93	\$ 1.94	8.83%
RTSR - Network	\$ 0.0075	308	\$ 2.31	\$ 0.0067	308	\$ 2.06	\$ 0.25	-10.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	308	\$ 1.82	\$ 0.0058	308	\$ 1.79	\$ 0.03	-1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 26.12			\$ 27.78	\$ 1.66	6.37%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	308	\$ 1.11	\$ 0.0036	308	\$ 1.11	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	308	\$ 0.40	\$ 0.0013	308	\$ 0.40	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ -	294	\$ -	\$ -	294	\$ -	\$ -	-
Ontario Electricity Support Program (OESP)	\$ 0.0011	308	\$ 0.34	\$ 0.0011	308	\$ 0.34	\$ -	0.00%
TOU - Off Peak	\$ 0.0830	188	\$ 15.62	\$ 0.0830	188	\$ 15.62	\$ -	0.00%
TOU - Mid Peak	\$ 0.1280	53	\$ 6.77	\$ 0.1280	53	\$ 6.77	\$ -	0.00%
TOU - On Peak	\$ 0.1750	53	\$ 9.26	\$ 0.1750	53	\$ 9.26	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 59.87			\$ 61.53	\$ 1.66	2.78%
HST	13%		\$ 7.78	13%		\$ 8.00	\$ 0.22	2.78%
Total Bill (including HST)			\$ 67.65			\$ 69.53	\$ 1.88	2.78%
Ontario Clean Energy Benefit ¹			\$ -			\$ -	\$ -	-
Total Bill on TOU			\$ 67.65			\$ 69.53	\$ 1.88	2.78%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	800	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.71	1	\$ 15.71	\$ 18.90	1	\$ 18.90	\$ 3.19	20.31%
Distribution Volumetric Rate	\$ 0.0141	800	\$ 11.28	\$ 0.0108	800	\$ 8.64	\$ 2.64	-23.40%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ 0.85	1	\$ 0.85	\$ 0.22	-20.56%
Volumetric Rate Riders	-\$ 0.0032	800	-\$ 2.56	-\$ 0.0034	800	-\$ 2.72	\$ 0.16	6.25%
Sub-Total A (excluding pass through)			\$ 25.50			\$ 25.67	\$ 0.17	0.67%
Line Losses on Cost of Power	\$ 0.0954	38	\$ 3.59	\$ 0.0954	38	\$ 3.59	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0007	800	\$ 0.56	\$ 0.0045	800	\$ 3.60	\$ 3.04	542.86%
Low Voltage Service Charge	\$ 0.00007	800	\$ 0.06	\$ 0.00007	800	\$ 0.06	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 30.50			\$ 33.71	\$ 3.21	10.52%
RTSR - Network	\$ 0.0075	838	\$ 6.28	\$ 0.0067	838	\$ 5.61	\$ 0.67	-10.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	838	\$ 4.94	\$ 0.0058	838	\$ 4.86	\$ 0.08	-1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 41.73			\$ 44.18	\$ 2.46	5.89%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	838	\$ 3.02	\$ 0.0036	838	\$ 3.02	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	838	\$ 1.09	\$ 0.0013	838	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ -	800	\$ -	\$ -	800	\$ -	\$ -	-
Ontario Electricity Support Program (OESP)	\$ 0.0011	838	\$ 0.92	\$ 0.0011	838	\$ 0.92	\$ -	0.00%
Non-RPP Retailer Avg. Price	\$ 0.0954	800	\$ 76.32	\$ 0.0954	800	\$ 76.32	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 123.32			\$ 125.78	\$ 2.46	1.99%
HST	13%		\$ 16.03	13%		\$ 16.35	\$ 0.32	1.99%
Total Bill (including HST)			\$ 139.35			\$ 142.13	\$ 2.78	1.99%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on Non-RPP Avg. Price			\$ 139.35			\$ 142.13	\$ 2.78	1.99%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	294	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 15.71	1	\$ 15.71	\$ 18.90	1	\$ 18.90	\$ 3.19	20.31%
Distribution Volumetric Rate	\$ 0.0141	294	\$ 4.15	\$ 0.0108	294	\$ 3.18	\$ 0.97	-23.40%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ 0.85	1	\$ 0.85	\$ 0.22	-20.56%
Volumetric Rate Riders	-\$ 0.0032	294	-\$ 0.94	-\$ 0.0034	294	-\$ 1.00	\$ 0.06	6.25%
Sub-Total A (excluding pass through)			\$ 19.98			\$ 21.93	\$ 1.94	9.71%
Line Losses on Cost of Power	\$ 0.0954	14	\$ 1.32	\$ 0.0954	14	\$ 1.32	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0007	294	\$ 0.21	\$ 0.0045	294	\$ 1.32	\$ 1.12	542.86%
Low Voltage Service Charge	\$ 0.00007	294	\$ 0.02	\$ 0.00007	294	\$ 0.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22.32			\$ 25.38	\$ 3.06	13.70%
RTSR - Network	\$ 0.0075	308	\$ 2.31	\$ 0.0067	308	\$ 2.06	\$ 0.25	-10.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0059	308	\$ 1.82	\$ 0.0058	308	\$ 1.79	\$ 0.03	-1.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 26.45			\$ 29.23	\$ 2.78	10.52%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	308	\$ 1.11	\$ 0.0036	308	\$ 1.11	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	308	\$ 0.40	\$ 0.0013	308	\$ 0.40	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ -	294	\$ -	\$ -	294	\$ -	\$ -	-
Ontario Electricity Support Program (OESP)	\$ 0.0011	308	\$ 0.34	\$ 0.0011	308	\$ 0.34	\$ -	0.00%
Non-RPP Retailer Avg. Price	\$ 0.0954	294	\$ 28.05	\$ 0.0954	294	\$ 28.05	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 56.59			\$ 59.37	\$ 2.78	4.91%
HST	13%		\$ 7.36	13%		\$ 7.72	\$ 0.36	4.91%
Total Bill (including HST)			\$ 63.95			\$ 67.09	\$ 3.14	4.91%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	-
Total Bill on Non-RPP Avg. Price			\$ 63.95			\$ 67.09	\$ 3.14	4.91%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0471	
Proposed/Approved Loss Factor	1.0471	
Ontario Clean Energy Benefit Applied?	No	

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 23.27	1	\$ 23.27	\$ 23.69	1	\$ 23.69	\$ 0.42	1.80%
Distribution Volumetric Rate	\$ 0.0179	2000	\$ 35.80	\$ 0.0182	2000	\$ 36.40	\$ 0.60	1.68%
Fixed Rate Riders	\$ 2.23	1	\$ 2.23	\$ 1.92	1	\$ 1.92	\$ 0.31	-13.90%
Volumetric Rate Riders	-\$ 0.0025	2000	-\$ 5.00	-\$ 0.0027	2000	-\$ 5.40	-\$ 0.40	8.00%
Sub-Total A (excluding pass through)			\$ 56.30			\$ 56.61	\$ 0.31	0.55%
Line Losses on Cost of Power	\$ 0.0954	94	\$ 8.99	\$ 0.0954	94	\$ 8.99	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0018	2,000	\$ 3.60	\$ 0.0056	2,000	\$ 11.20	\$ 7.60	211.11%
Low Voltage Service Charge	\$ 0.00007	2,000	\$ 0.14	\$ 0.00007	2,000	\$ 0.14	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 69.82			\$ 77.73	\$ 7.91	11.33%
RTSR - Network	\$ 0.0071	2,094	\$ 14.87	\$ 0.0064	2,094	\$ 13.40	\$ 1.47	-9.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0053	2,094	\$ 11.10	\$ 0.0052	2,094	\$ 10.89	-\$ 0.21	-1.89%
Sub-Total C - Delivery (including Sub-Total B)			\$ 95.78			\$ 102.02	\$ 6.23	6.51%
Wholesale Market Service Charge (WMSC)	\$ 0.0036	2,094	\$ 7.54	\$ 0.0036	2,094	\$ 7.54	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0013	2,094	\$ 2.72	\$ 0.0013	2,094	\$ 2.72	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
Ontario Electricity Support Program (OESP)	\$ 0.0011	2,094	\$ 2.30	\$ 0.0011	2,094	\$ 2.30	\$ -	0.00%
Non-RPP Retailer Avg. Price	\$ 0.0954	2,000	\$ 190.80	\$ 0.0954	2,000	\$ 190.80	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 313.40			\$ 319.63	\$ 6.23	1.99%
HST	13%		\$ 40.74	13%		\$ 41.55	\$ 0.81	1.99%
Total Bill (including HST)			\$ 354.14			\$ 361.19	\$ 7.05	1.99%
<i>Ontario Clean Energy Benefit ¹</i>			\$ -			\$ -	\$ -	
Total Bill on Non-RPP Avg. Price			\$ 354.14			\$ 361.19	\$ 7.05	1.99%

APPENDIX "E"

2014 COS DRAFT RATE ORDER

John A.D. Vellone
T (416) 367-6730
F (416) 361-2758
jvellone@blg.com

James K. Little
T (416) 367-6299
F (416) 361-7332
jlittle@blg.com

Borden Ladner Gervais LLP
Scotia Plaza, 40 King Street W
Toronto, ON, Canada M5H 3Y4
T 416.367.6000
F 416.367.6749
blg.com



November 19, 2015

DELIVERED BY EMAIL, COURIER & RESS

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
Suite 2701
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: North Bay Hydro Distribution Ltd.
Draft Rate Order
Board File No. EB-2014-0099**

Please find enclosed the Draft Rate Order (and associated excel files) filed pursuant to the Decision and Order of the Board, dated November 12, 2015.

Yours very truly,

BORDEN LADNER GERVAIS LLP
Per:

Original signed by James K. Little

James K. Little
Encl.

cc: Todd Wilcox, NBHDL
Melissa Casson, NBHDL
Cindy Tennant, NBHDL
Parties in EB-2014-0099

TOR01: 6128615: v1

IN THE MATTER OF the Ontario Energy Board Act, 1998, being Schedule B to the Energy Competition Act, 1998, S.O. 1998,c.15;

AND IN THE MATTER OF an application by North Bay Hydro Distribution Ltd. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2015

**DRAFT RATE ORDER OF
NORTH BAY HYDRO DISTRIBUTION LTD.**

FILED NOVEMBER 19, 2015

A. BACKGROUND

North Bay Hydro Distribution Ltd. (“**NBHDL**”) filed a cost of service application (the “**Application**”) with the Ontario Energy Board (the “**Board**”) on December 15, 2014 under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c. 15, (Schedule B) (the “**Act**”), seeking approval for changes to the rates that NBHDL charges for electricity distribution, to be effective May 1, 2015 (Board Docket Number EB-2014-0099).

On July 16, 2015, the Board issued its Decision and Order in respect of the Application approving a settlement proposal filed by the parties on June 22, 2015 (the “**Settlement Proposal**”) reflecting a partial settlement of the issues in the proceeding, approving interim rates based on the Settlement Proposal, and defining a process to address the one remaining open issue:

Is the proposed working capital allowance appropriate?

For the purposes of the Settlement Proposal, the parties agreed to an effective date for rates of July 1, 2015 and assumed a working capital allowance of 7.5%, subject to the Board’s determination on this remaining open issue.

On November 12, 2015, the Board issued its Decision and Order on the remaining matters in this Application, approving NBHDL’s proposed working capital allowance of 10.31% and directing NBHDL to file with the Board and also forward to all parties a Draft Rate Order (“**DRO**”), attaching a proposed Tariff of Rates and Charges reflecting the Board’s findings in its Decision, within 7 days of the date of the Decision. NBHDL was further required to calculate foregone revenue rate riders to recover the difference between the interim revenue requirement and the final revenue requirement that results from approved working capital allowance factor of 10.31% during the interim rate period in which interim rates were in effect (i.e. July 1, 2015 through November 30, 2015). The Board stated that NBHDL will recover any foregone revenues over a 5-month period, ending on April 30, 2016, the end of the 2015 rate year. The Board also states that the DRO must also clearly show how the total costs for the WCA study have been included in the derivation of base rates and that the costs are amortized over five years, consistent with North Bay Hydro's other regulatory costs.

NBHDL submits this DRO in response to the Board's Decision and Orders dated July 16, 2015 and November 12, 2015.

Included in this DRO are the following Appendices. Appendix A has changed from the approved Settlement Proposal as a result of the Board's Decision on November 12, 2015. Appendix B has been included to show the calculation of the foregone revenue rate rider.

- Appendix A Draft Tariff of Rates and Charges effective July 1, 2015 and implemented December 1, 2015
- Appendix B Foregone Revenue Rate Rider Calculations

In addition, included as part of this DRO are the following "live" Excel workbooks which have changed from the approved Settlement Proposal as a result of the Board's Decision on November 12, 2015. The "live" Excel workbook showing the calculations of the foregone revenue rate rider is also provided.

- North Bay 2015 Rev Reconciliation - Appendix 2-V_Decision on WCA
- North Bay 2015 Bill Impacts - Appendix 2-W_Decision on WCA
- North Bay 2015 Tariff Sheet - Appendix 2-Z_Decision on WCA
- North Bay 2015_Test_year_Income_Tax_PILs_Workform_Unlocked_ Decision on WCA
- North Bay 2015_Rev_Reqt_Work_Form_V5_Decision on WCA
- North Bay 2015_Cost_Allocation_Model_V3_2_Decision on WCA
- North Bay 2015 Foregone Rev Rate Rider

The DRO has been prepared on the basis that NBHDL's new rates will be effective July 1, 2015 and implemented December 1, 2015 and NBHDL has calculated a "Foregone Distribution Revenue" rate rider to adjust for the difference in its revenue requirement as directed by the Board in its November 12, 2015 Decision and Order.

B. BILL IMPACTS

A summary of the bill impacts is presented in Table 1 below. A full account of all the bill impacts is presented in the "live" Excel workbook named North Bay 2015 Bill Impacts - Appendix 2-W_Decision on WCA.

Table 1: Summary of Bill Impacts

Rate Class	kWh	kW	2014 Dist Bill \$	2015 Dist Bill \$	\$ Difference	Bill Impact %	2014 Total Bill \$	2015 Total Bill \$	Bill Impact \$	Bill Impact %
Residential - TOU	100		\$18.63	\$17.63	(\$1.00)	(5.39%)	\$32.38	\$31.47	(\$0.91)	(2.81%)
	250		\$20.57	\$19.19	(\$1.37)	(6.67%)	\$52.92	\$51.80	(\$1.12)	(2.12%)
	500		\$23.79	\$21.81	(\$1.98)	(8.33%)	\$87.16	\$85.69	(\$1.46)	(1.68%)
	800		\$27.66	\$25.09	(\$2.57)	(9.30%)	\$128.23	\$126.50	(\$1.73)	(1.35%)
	1,000		\$30.24	\$27.22	(\$3.02)	(9.98%)	\$155.62	\$153.66	(\$1.96)	(1.26%)
	1,500		\$36.69	\$32.55	(\$4.14)	(11.28%)	\$224.08	\$221.54	(\$2.54)	(1.13%)
	2,000		\$43.14	\$37.88	(\$5.26)	(12.19%)	\$292.55	\$289.41	(\$3.14)	(1.07%)
GS < 50 kW - TOU	1,000		\$49.24	\$40.34	(\$8.90)	(18.07%)	\$173.98	\$167.12	(\$6.86)	(3.94%)
	2,000		\$65.74	\$55.49	(\$10.25)	(15.59%)	\$313.60	\$307.58	(\$6.02)	(1.92%)
	5,000		\$115.24	\$100.95	(\$14.29)	(12.40%)	\$732.48	\$728.92	(\$3.56)	(0.49%)
	10,000		\$197.74	\$176.70	(\$21.04)	(10.64%)	\$1,430.62	\$1,431.17	\$0.55	0.04%
	15,000		\$280.24	\$252.46	(\$27.78)	(9.91%)	\$2,128.75	\$2,133.41	\$4.66	0.22%
GS 50-2,999 kW	20,000	60	\$418.31	\$357.27	(\$61.04)	(14.59%)	\$2,711.72	\$2,755.30	\$43.58	1.61%
	40,000	100	\$501.21	\$399.48	(\$101.73)	(20.30%)	\$4,993.12	\$5,065.26	\$72.14	1.44%
GS 3,000-4,999 kW	900,000	3,000	\$9,133.00	\$4,146.28	(\$4,986.72)	(54.60%)	\$110,442.28	\$112,619.17	\$2,176.88	1.97%
	1,800,000	5,000	\$11,325.60	\$2,730.63	(\$8,594.97)	(75.89%)	\$208,847.70	\$212,161.51	\$3,313.81	1.59%
Unmetered Scattered Load	150		\$9.43	\$6.40	(\$3.03)	(32.15%)	\$26.66	\$23.41	(\$3.25)	(12.17%)
Street Lighting	150	1	\$30.55	\$41.73	\$11.18	36.60%	\$50.00	\$50.02	\$0.02	0.04%
Sentinel Lighting	150	1	\$19.98	\$16.83	(\$3.15)	(15.74%)	\$38.90	\$35.81	(\$3.09)	(7.95%)

As a result of the Board’s Decision, no customer bill will be impacted by more than 10%, and therefore, no mitigation is required. The distribution rates used in the above bill impacts assume the Board’s Decision and Order dated November 12, 2015 was effective and implemented July 1, 2015. The bill impacts do not included the foregone revenue rate rider.

C. DECISION AND ORDER DATED NOV. 12, 2015

Working Capital Allowance (“WCA”)

As described above, NBHDL retained Navigant Consulting Inc. to perform a lead-lag study and the working capital allowance percentage approved by the Board in this Application as per the Decision and Order of November 12, 2015 is 10.31%.

A summary of the changes to the WCA throughout the Application process is provided below in Table 2:

Table 2: Working Capital Allowance

Description	Application (A)	Interrogatories (B)	Settlement (C)	Board Decision (D)	Variance Decision vs. Settlement (E) = (D) - (C)
Cost of Power	\$61,164,705	\$64,912,842	\$65,289,289	\$65,289,289	\$0
OM&A Expenses	\$7,004,844	\$6,997,379	\$6,422,379	\$6,429,729	\$7,350
Donations - LEAP	\$16,700	\$16,700	\$16,700	\$16,700	\$0
Property Taxes	\$69,876	\$69,876	\$69,876	\$69,876	\$0
Working Capital	\$68,256,125	\$71,996,797	\$71,798,244	\$71,805,594	\$7,350
Working Capital Allowance (%)	13.00%	13.00%	7.50%	10.31%	2.81%
Working Capital Allowance	\$8,873,296	\$9,359,584	\$5,384,868	\$7,403,157	\$2,018,288

Costs of WCA Study

The Board approved incremental costs of \$36,750 for costs associated with the WCA study, which is related to time and materials for consulting and legal work. NBHDL confirms that its incremental costs for consulting support from Navigant plus legal support for the WCA study and the proceeding exceeded \$36,750, however NBHDL is not seeking recovery in rates of costs exceeding \$36,750.

As a result, \$36,750 of incremental costs for the WCA study have been included in the derivation of base rates. The incremental costs of the WCA study have been amortized over five years, consistent with NBHDL's other regulatory costs.

Summary of Significant Changes

The summary of the WCA changes are reflected in Table 3 below:

Table 3: Summary of Significant Changes

Description	Application (A)	Interrogatories (B)	Settlement (C)	Board Decision (D)	Variance Decision vs. Settlement (E) = (D) - (C)
Rate Base					
Net Fixed Assets	\$55,188,146	\$54,203,827	\$53,415,660	\$53,415,660	\$0
Working Capital Allowance	\$8,873,296	\$9,359,584	\$5,384,868	\$7,403,157	\$2,018,288
Total Rate Base	\$64,061,442	\$63,563,411	\$58,800,528	\$60,818,816	\$2,018,288
Revenue Requirement					
Deemed Interest on Debt	\$1,626,888	\$1,564,610	\$1,447,371	\$1,497,051	\$49,680
Return on Equity	\$2,398,460	\$2,364,559	\$2,187,380	\$2,262,460	\$75,080
Total Return on Rate Base	\$4,025,348	\$3,929,168	\$3,634,751	\$3,759,511	\$124,760
OM&A Expenses	\$7,004,844	\$6,997,379	\$6,422,379	\$6,429,729	\$7,350
Donations - LEAP	\$16,700	\$16,700	\$16,700	\$16,700	\$0
Property Taxes	\$69,876	\$69,876	\$69,876	\$69,876	\$0
Depreciation	\$2,569,662	\$2,512,251	\$2,489,076	\$2,489,076	\$0
Income Taxes	\$162,510	\$218,803	\$175,115	\$202,184	\$27,070
Service Revenue Requirement	\$13,848,941	\$13,744,177	\$12,807,897	\$12,967,077	\$159,180
Revenue Offsets	\$1,153,934	\$1,153,934	\$1,173,934	\$1,173,934	\$0
Base Revenue Requirement	\$12,695,006	\$12,590,243	\$11,633,963	\$11,793,143	\$159,180

As a result of the Board Decision, NBHDL’s Revenue Deficiency has been recalculated to be **\$800,632** as per the attached Revenue Requirement Work Form provided in “live” Excel workbook “North Bay 2015_Rev_Reqt_Work_Form_V5_Decision on WCA”.

The live Excel workbook “North Bay 2015_Test_year_Income_Tax_PILs_Workform_Unlocked_Decision on WCA” has also been filed.

Cost Allocation

As a result of the changes to the rate base, the Cost Allocation model was updated with the new data. NBHDL has provided the updated Cost Allocation model as a “live” Excel workbook “North Bay 2015_Cost_Allocation_Model_V3_2_Decision on WCA”.

A summary of the changes to the Cost Allocation model are provided below in Table 4:

Table 4: Cost Allocation

Rate Class	2015 Settlement Cost Allocation Study	2015 Settlement Ratios	2015 Decision Cost Allocation Study	2015 Decision Ratios
Residential	100.3%	100.3%	100.4%	100.4%
General Service < 50 kW	110.3%	110.3%	110.2%	110.2%
General Service 50 to 2999 kW	85.2%	87.1%	85.1%	87.0%
General Service 3000 to 4999 kW	98.4%	98.4%	98.1%	98.1%
Street Lighting	132.0%	120.0%	131.7%	120.0%
Sentinel Lighting	111.7%	111.7%	111.8%	111.8%
Unmetered Scattered Load	170.0%	120.0%	170.1%	120.0%

Rate Design

As a result of the approved settlement and the Board’s Decisions and Orders, distribution rates have been adjusted for all rate classes in accordance with the Settlement Proposal. Table 5 provides the distribution charges from the Settlement Proposal and the Decision.

Table 5: Distribution Charges

Rate Class	Settlement Monthly Service Charge	Decision Monthly Service Charge	Unit of Measure	Settlement Distribution Volumetric Charge	Decision Distribution Volumetric Charge
Residential	\$15.49	\$15.71	kWh	\$0.0139	\$0.0141
General Service < 50 kW	\$22.96	\$23.27	kWh	\$0.0177	\$0.0179
General Service 50 to 2999 kW	\$293.97	\$293.97	kW	\$2.4028	\$2.4541
General Service 3000 to 4999 kW	\$6,185.12	\$6,269.75	kW	\$1.1451	\$1.1525
Street Lighting	\$4.65	\$4.72	kW	\$24.8770	\$25.2818
Sentinel Lighting	\$4.68	\$4.74	kW	\$16.3378	\$16.5613
Unmetered Scattered Load	\$5.09	\$5.16	kWh	\$0.0117	\$0.0119
Transformer Discount				(\$0.60)	(\$0.60)

The reconciliation of revenue reflecting the above rate design under the Decision columns is provided as “North Bay 2015 Rev Reconciliation - Appendix 2-V_Decision on WCA”.

Foregone Revenue

The Board’s Decision and Order dated November 12, 2015 directed NBHDL to calculate foregone revenue rate riders to recover the difference between the interim revenue requirement and the final revenue requirement that results from approved WCA factor of 10.31% during the interim rate period in which interim rates were in effect (i.e. July 1, 2015 through November 30, 2015). NBHDL will recover any foregone revenues over a 5-month period, ending on April 30, 2016, the end of the 2015 rate year.

NBHDL has calculated the foregone revenue rates riders and the details of those calculations are provided in Appendix B. Table 6 summarizes the foregone revenue rates riders by rate class.

Table 6: Foregone Revenue Rate Rider

Rate Class	Foregone Revenue Rate Rider Monthly Service Charge	Unit of Measure	Foregone Revenue Rate Rider Distribution Volumetric Charge
Residential	\$0.22	kWh	\$0.0002
General Service < 50 kW	\$0.31	kWh	\$0.0002
General Service 50 to 2999 kW	\$0.00	kW	\$0.0513
General Service 3000 to 4999 kW	\$84.63	kW	\$0.0074
Street Lighting	\$0.07	kW	\$0.4048
Sentinel Lighting	\$0.06	kW	\$0.2235
Unmetered Scattered Load	\$0.07	kWh	\$0.0002

NBHDL submits that it has fully complied with the Board's Decision and Orders dated July 16, 2015 and November 12, 2015 and has implemented all of the changes directed by the Board in a manner consistent with the approved settlement. NBHDL respectfully submits its draft Tariff of Rates and Changes, to be effective as of July 1, 2015 and implemented as of December 1, 2015 for the Board's approval.

TOR01: 6126194: v3

Appendix A

File Number: EB-2014-0099
Exhibit: 8
Date: 22-Jun-15

Appendix 2-Z Proposed Tariff of Rates and Charges

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that BEST MATCHES the descriptions on your most recent Board-Approved Tariff of Rates and Charges. **If the description is not found in the drop-down list**, please enter the description in the green shaded cells under the correct class. Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

8

Select Your Rate Classes from the **Blue Cells** below.

Please ensure that a rate class is assigned to **each shaded cell**.

Rate Class Classification

RESIDENTIAL
GENERAL SERVICE LESS THAN 50 KW
GENERAL SERVICE 50 TO 2,999 KW
GENERAL SERVICE 3,000 TO 4,999 KW
UNMETERED SCATTERED LOAD
SENTINEL LIGHTING
STREET LIGHTING
microFIT

Once all blue shaded cells above are filled out, press the following button to create your tariff template

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

0

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.3700
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.3000
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.3000)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0471
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0366

Appendix B

Forgone Revenue and Forgone Revenue Rate Rider Calculations

	Monthly Value from Board Approved Load Forecast (A)	5 Month Total Jul 15 to Nov 15 (B)		July 1, 2015 Interim Rates (C)	December 1, 2015 Proposed Rates (D)	Difference (E)=(D-C)	Total Forgone Revenue (F) =(B*E)	Foregone Revenue Rate Rider over 5 months Dec 15 to Apr 16 (G) = (F/A/5)
Residential								
Customers	21,124	105,620	Fixed	\$15.49	\$15.71	\$0.22	\$23,236	\$0.22
kWh	17,124,785	85,623,927	Variable	\$0.0139	\$0.0141	\$0.0002	\$17,125	\$0.0002
General Service < 50 kW								
Customers	2,668	13,340	Fixed	\$22.96	\$23.27	\$0.31	\$4,135	\$0.31
kWh	7,113,420	35,567,099	Variable	\$0.0177	\$0.0179	\$0.0002	\$7,113	\$0.0002
General Service 50 to 2999 kW								
Customers	247	1,235	Fixed	\$293.97	\$293.97	\$0.00	\$0	\$0.00
kWh	43,322	216,610	Variable	\$2.4028	\$2.4541	\$0.0513	\$11,112	\$0.0513
General Service 3000 to 4999 kW								
Customers	1	5	Fixed	\$6,185.12	\$6,269.75	\$84.63	\$423	\$84.63
kWh	2,817	14,084	Variable	\$1.1451	\$1.1525	\$0.0074	\$104	\$0.0074
Street Lighting								
Connections	5,419	27,095	Fixed	\$4.65	\$4.72	\$0.07	\$1,897	\$0.07
kWh	470	2,350	Variable	\$24.8770	\$25.2818	\$0.4048	\$951	\$0.4048
Sentinel Lighting								
Connections	412	2,060	Fixed	\$4.68	\$4.74	\$0.06	\$132	\$0.06
kWh	99	497	Variable	\$16.3378	\$16.5613	\$0.2235	\$111	\$0.2235
Unmetered Scattered Load								
Connections	7	35	Fixed	\$5.09	\$5.16	\$0.07	\$2	\$0.07
kWh	2,670	13,352	Variable	\$0.0117	\$0.0119	\$0.0002	\$3	\$0.0002
Total							\$66,346	

APPENDIX "F"

2014 COS SETTLEMENT PROPOSAL

John A.D. Vellone
T (416) 367-6730
F (416) 361-2758
jvellone@blg.com

James K. Little
T (416) 367-6299
F (416) 361-7332
jlittle@blg.com

Borden Ladner Gervais LLP
Scotia Plaza, 40 King Street W
Toronto, ON, Canada M5H 3Y4
T 416.367.6000
F 416.367.6749
blg.com



June 22, 2015

Delivered by RESS, Email and Courier

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
Suite 2701
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: North Bay Hydro Distribution Ltd. ("NBHDL")
Board File No. EB-2014-0099
Settlement Proposal Enclosed**

We are counsel to NBHDL in the above captioned matter. Please find attached a copy of the settlement proposal and related supporting documentation in relation to this matter.

Yours very truly,

BORDEN LADNER GERVAIS LLP

Per:

Original signed by John A.D. Vellone

John A.D. Vellone

cc: Todd Wilcox, Cindy Tennant, Melissa Casson and Matthew Payne, NBHDL
Parties in EB-2014-0099

EB-2014-0099

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by North Bay Hydro Distribution Ltd. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2015.

**NORTH BAY HYDRO DISTRIBUTION LTD.
SETTLEMENT PROPOSAL**

June 22, 2015

TABLE OF CONTENTS

Summary	8
1. Planning	9
1.1 Capital.....	9
<i>Is the level of planned capital expenditures appropriate and is the rationale for planning and pacing choices appropriate and adequately explained, giving due consideration to:</i>	9
1.2 OM&A.....	11
<i>Is the level of planned OM&A expenditures appropriate and is the rationale for planning choices appropriate and adequately explained, giving due consideration to:</i>	11
2. Revenue Requirement.....	13
2.1 <i>Are all elements of the Base Revenue Requirement reasonable, and have they been appropriately determined in accordance with Board policies and practices?.....</i>	13
2.2 <i>Has the Base Revenue Requirement been accurately determined based on these elements?.....</i>	15
3. Load Forecast, Cost Allocation and Rate Design	16
3.1 <i>Are the proposed load and customer forecast, loss factors, CDM adjustments and resulting billing determinants appropriate, and, to the extent applicable, are they an appropriate reflection of the energy and demand requirements of the applicant's customers?</i>	16
3.2 <i>Is the proposed cost allocation methodology, allocations, and revenue-to-cost ratios appropriate?</i>	17
3.3 <i>Are the applicant's proposals for rate design appropriate?</i>	18
3.4 <i>Are the proposed Retail Transmission Service Rates and Low Voltage service rates appropriate?</i>	19
4. Accounting.....	20
4.1 <i>Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?</i>	20
4.2 <i>Are the applicant's proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition and the continuation of existing accounts, appropriate?</i>	21
5. Other	22
5.1 <i>Is the proposed effective and implementation date of May 1, 2015 appropriate?</i>	22
5.2 <i>Have North Bay Hydro's customer forecasts been appropriately rounded to derive 2015 rates?.....</i>	22

LIST OF APPENDICES

Appendix A – North Bay 2015 Tariff Sheet

Appendix B – OEB Appendix 2-AB

Appendix C – 2014 and 2015 Continuity Schedules

Appendix D – Total Bill Impacts

Appendix E – Settled Load Forecast

Appendix F – Accounts 1575 & 1576

LIST OF LIVE EXCEL MODELS

North Bay 2015 Rev Reconciliation - Appendix 2-V_Settlement

North Bay 2015 Bill Impacts - Appendix 2-W_Settlement

North Bay 2015 Tariff Sheet - Appendix 2-Z_Settlement

North Bay 2015_Test_year_Income_Tax_PILs_Workform_Unlocked_Settlement

North Bay 2015_Rev_Reqt_Work_Form_V5_Settlement

North Bay 2015 Load Forecast Model_Settlement

North Bay 2015_Cost_Allocation_Model_V3_2_Settlement

North Bay 2015_EDDVAR_Continuity_Schedule_Settlement Proposal_20150526

North Bay Hydro Distribution Ltd.

EB-2014-0099

Settlement Proposal

Filed with the Ontario Energy Board: June 22, 2015

North Bay Hydro Distribution Ltd. (the “Applicant” or “NBHDL”) filed a cost of service application with the Ontario Energy Board (the “Board”) on December 15, 2014 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the “Act”), seeking approval for changes to the rates that NBHDL charges for electricity distribution, to be effective May 1, 2015 (Board Docket Number EB-2014-0099) (the “Application”).

The Board issued a Notice of Application and Hearing dated February 6, 2015. As part of the Application, NBHDL included a request for confidential treatment of the tax returns for 2010 through 2012 found at Exhibit 4 in Appendix 4-J, 4-K and 4-L. In Procedural Order No. 1, dated March 19, 2015, the Board granted the confidentiality request. The Board also sought the provision of written interrogatories, outlined the timetable of the various elements in the proceeding and set interim rates effective May 1, 2015.

Following the receipt of interrogatories, NBHDL filed its interrogatory responses with the Board on April 24, 2015, attended a technical conference on May 4, 2015 and filed responses to various undertakings on May 13, 2015.

On May 8, 2015, a letter was filed with the Board indicating that the parties to the proceeding were unable to come to a complete agreement regarding the issues list. On May 12, 2015, the Board issued Procedural Order No. 2, in which the Board established a draft issues list and sought submissions on the same. Subsequently, after receiving submissions on the draft issues list, on May 15, 2015 the Board released its decision approving a final issues list (the “Issues List”).

This Settlement Proposal is filed with the Board in connection with the Application.

Further to the Board’s Procedural Order No. 1, a settlement conference was convened on May 19 2015 and continued to May 20, 2015 in accordance with the Board’s *Rules of Practice and Procedure* (the “Rules”) and the Board’s *Settlement Conference Guidelines* (the “Guidelines”). Ms. Karen Wiancki acted as facilitator for the settlement conference which lasted for two days.

NBHDL and the following intervenors (the “Intervenors”), participated in the settlement conference:

- Energy Probe Research Foundation (“EP”);
- School Energy Coalition (“SEC”);
- Vulnerable Energy Consumers Coalition (“VECC”); and
- North Bay Taxpayers Association (“NBTA”).

NBHDL and the Intervenors are collectively referred to below as the “Parties”.

Ontario Energy Board staff (“Board staff”) also participated in the settlement conference. The role adopted by Board staff is set out in page 5 of the Guidelines. Although Board staff is not a party to this Settlement Proposal, as noted in the Guidelines, Board staff who did participate in the settlement conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

On May 20, 2015, Board staff advised the Parties that the Board would not accept any settlement on working capital, and that this issue must proceed to hearing. On June 3, 2015, the Board issued a letter to all licensed electricity distributors and other interested parties regarding the allowance for working capital in electricity distribution rate applications. In this letter, the Board identified a new default working capital value of 7.5%. The letter states that distributors not wishing to use the default value are given the option to request approval for a distributor-specific working capital allowance supported by the appropriate evidence from a lead-lag study or equivalent analysis. On June 5, 2015 the Board issued a letter to the Parties to EB-2014-0099 indicating that the new working capital policy was not known when NBHDL filed its Application and the policy does not specifically address implementation for active cost of service applications. In response to the Board’s request, on June 12, 2015, NBHDL filed a letter with the Board indicating its preferred option with respect to the working capital allowance for 2015 rates.

This document is called a “Settlement Proposal” because it is a proposal by the Parties to the Board to settle the issues in this proceeding. It is termed a proposal as between the Parties and the Board. However, as between the Parties, and subject only to the Board’s approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the Board in its entirety, then unless amended by the Parties it is null and void and of no further effect. In entering into this agreement, the Parties understand and agree that, pursuant to the Act, the Board has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Guidelines. The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the settlement conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception, the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal.

This Settlement Proposal provides a brief description of each of the settled and partially settled issues, as applicable, together with references to the evidence. The Parties agree that references to the “evidence” in this Settlement Proposal shall, unless the context otherwise requires, include (a) additional information included by the Parties in this Settlement Proposal, and (b) the Appendices to this document. The supporting Parties for each settled and partially settled issue, as applicable, agree that the evidence in respect of that settled or partially settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary

record to support acceptance by the Board of this Settlement Proposal. The Parties agree that references to the evidence in this Settlement Proposal shall, unless the context otherwise requires, include, in addition to the Application, the responses to interrogatories, technical conference questions and undertakings, and all other components of the record up to and including the date hereof, including additional information included by the Parties in this Settlement Proposal and the Appendices to this document. The Parties further agree that this evidence provided a starting point for discussions that resulted in a settlement proposal which is acceptable to all Parties and provides a basis for acceptance by the Board.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Appendices were prepared by NBHDL. While the Intervenor has reviewed the Appendices, the Intervenor is relying on the accuracy of the underlying evidence in entering into this Settlement Proposal.

Outlined below are the final positions of the Parties following the settlement conference. For ease of reference, this Settlement Proposal follows the format of the final approved issues list for the Application attached as Appendix A to the Board’s decision on the issues list given May 15, 2015.

The Parties are pleased to advise the Board that, with the sole exception of working capital, the Parties have reached a complete agreement with respect to all of the remaining issues in this proceeding. Specifically:

<p>“Complete Settlement” means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the Board, the Parties will not adduce any evidence or argument during the hearing in respect of these issues.</p>	<p># issues settled: 11</p>
<p>“Partial Settlement” means an issue for which there is partial settlement, as NBHDL and the Intervenor who take any position on the issue were able to agree on some, but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the Board, the Parties who take any position on the issue will only adduce evidence and argument during the hearing on those portions of the issues not addressed in this Settlement Proposal.</p>	<p># issues partially settled: 1 (unsettled as it relates to working capital as ordered by the Board)</p>
<p>“No Settlement” means an issue for which no settlement was reached. NBHDL and the Intervenor who take a position on the issue will adduce evidence and/or argument at the hearing on the issue.</p>	<p># issues not settled: 0</p>

If applicable, a Party who is noted as taking no position on an issue may or may not have participated in the discussion on that particular issue, but in either case such Party takes no position a) on the settlement reached, and b) on the sufficiency of the evidence filed to date.

According to the Guidelines (p. 3), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. Because this is a partial settlement of some issues, to the extent that issues are interrelated a number of the resulting settled or partially settled issues require further adjustment after the Board's decision. These adjustments are specifically set out in the text of the Settlement Proposal (for example, see Section 2.1 for a description of the adjustments contemplated for WCA).

The Parties have settled the issues as a package, and none of the parts of this Settlement Proposal are severable. If the Board does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the Board does accept may continue as a valid settlement without inclusion of any part(s) that the Board does not accept).

In the event that the Board directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took on a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue prior to its resubmission to the Board.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not NBHDL is a party to such proceeding.

SUMMARY

In reaching this settlement, the Parties have been guided by the Filing Requirements for 2015 rates, the approved issues list attached as Appendix A to the Board’s decision of May 15, 2015, and the Report of the Board titled *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 (“RRFE”).

This Settlement Proposal reflects a partial settlement of the issues in this proceeding.

The following is a description of this one remaining sub-issue that would go to hearing if this Settlement Proposal is accepted:

1. **Working Capital (Issue 2.1):** Is the proposed Working Capital Allowance appropriate?
 - a. As noted above, on May 20, 2015 Board staff advised the Parties that the Board would not accept any settlement on working capital, and that this issue must proceed to hearing. For the purpose of calculating the impacts of this Settlement Proposal, the Parties have assumed a working capital allowance of 7.5% (see also Issue 2.1 below).

NBHDL has made changes to the Revenue Requirement as reproduced below in Table 1¹:

Table 1: Revenue Requirement

Description	Application (A)	Interrogatories (B)	Variance (C) = (B) - (A)	Settlement (D)	Variance (E) = (D) - (B)
OM&A Expenses	\$7,004,844	\$6,997,379	(\$7,465)	\$6,422,379	(\$575,000)
Donations - LEAP	\$16,700	\$16,700	\$0	\$16,700	\$0
Property Taxes	\$69,876	\$69,876	\$0	\$69,876	\$0
Amortization Expenses	\$2,569,662	\$2,512,251	(\$57,411)	\$2,489,076	(\$23,174)
Regulated Return On Capital	\$4,025,348	\$3,929,168	(\$96,180)	\$3,634,751	(\$294,417)
PILs	\$162,510	\$218,803	\$56,293	\$175,115	(\$43,688)
Service Revenue Requirement	\$13,848,941	\$13,744,177	(\$104,764)	\$12,807,897	(\$936,280)
Less Revenue Offsets	\$1,153,934	\$1,153,934	\$0	\$1,173,934	\$20,000
Base Revenue Requirement	\$12,695,006	\$12,590,243	(\$104,764)	\$11,633,963	(\$956,280)
Revenue at Existing Rates	\$11,031,906	\$10,976,855	(\$55,051)	\$10,992,511	\$15,656
Revenue Deficiency	\$1,663,101	\$1,613,388	(\$49,713)	\$641,452	(\$971,936)

Based on the foregoing, and the evidence and rationale provided below, the parties agree this Settlement Proposal is appropriate and recommend its acceptance by the Board. Please refer to Appendix A for the schedule of interim tariffs resulting if this settlement is accepted by the Board.

¹ Note: For the purposes of the calculations in the Settlement Proposal, a working capital allowance of 7.5% was assumed.

1. Planning

1.1 Capital

Is the level of planned capital expenditures appropriate and is the rationale for planning and pacing choices appropriate and adequately explained, giving due consideration to:

- *customer feedback and preferences;*
- *productivity;*
- *benchmarking of costs;*
- *reliability and service quality;*
- *impact on distribution rates;*
- *trade-offs with OM&A spending;*
- *government-mandated obligations; and*
- *the objectives of the Applicant and its customers*

Complete Settlement: For the purposes of the settlement of all of the issues in this proceeding (except working capital), NBHDL agrees to adjust its 2014 rate base and test year capital plan to reflect the deferral of projects not completed in 2014 that will now be completed in 2015 (see 2-Energy Probe-28 (a)) and NBHDL further agrees on a total amount of 'in-service' capital additions for the test year of \$7,368,165. As shown in Table 2 below, this resulted in a \$1,292,586 reduction to the 2015 test year capital expenditures plus a reduction to gross spending transferred to construction work in progress of \$306,914 for a total reduction of 'in-service' capital additions of \$1,599,500 for 2015.

NBHDL proposes to achieve this reduction in capital additions by deferring some of the projects originally planned for the test year in a manner largely consistent with the prioritization process described in the Distribution System Plan (Exhibit 2, Appendix 2-A) but also taking into account the fact that this settlement is occurring half way through the test year (and some lower priority jobs had already been started), the magnitude of the reduction requested, and overall resourcing availability.

The evidence in this proceeding regarding capital expenditures, including NBHDL's Distribution System Plan, provided a starting point for discussions which resulted in a settlement proposal which is agreeable to all Parties and provides a basis to support acceptance by the Board.

The Parties agree that NBHDL's proposed capital additions, are adequately explained in the Distribution System Plan at Exhibit 2, Appendix 2-A.

The Parties accept that the Distribution System Plan filed in this proceeding, combined with the resources made available to NBHDL in the Test Year under the terms of this Settlement Proposal, provide a foundation to NBHDL in the Test Year to continue to: (a) pursue continuous improvement in productivity; (b) maintain system reliability and service quality objectives; and (c) maintain reliable and safe operation of its distribution system.

Appendix B of this Settlement Proposal provides updated Appendix 2-AB to reflect this settlement.

NBHDL's Distribution System Plan describes its asset management objectives and describes the relationship with NBHDL's corporate objectives at Section 3.1.1 of Exhibit 2, Appendix 2-A. NBHDL agrees to explore opportunities to continuously improve the alignment between its distribution system planning process and its business objectives.

Capital Additions as a result of the Settlement are produced below as Table 2:

Table 2: Capital Additions Summary

Capital Additions	Rate Application	IRR - Changes	Settlement Changes	Settlement Proposal
2014 Opening Balance	102,314,173	-	-	102,314,173
<u>Additions:</u>				
2013 CWIP - transferred in-service	526,080	-12,419	-	513,661
DSP - Gross Spending	7,143,762	-903,956	-	6,239,806
DSP - Gross Spending - transferred to CWIP	-805,422	-293,427	-	-1,098,849
Contributed Capital	-1,128,077	-287,335	-	-1,415,412
2014 Smart Meter Disposition	3,428,354	-	-	3,428,354
	9,164,697	-1,497,137	-	7,667,560
2014 Disposals	-3,035,079	-93,787	-	-3,128,866
2014 Closing Balance / 2015 Opening Balance	108,443,791	-1,590,925	-	106,852,867
<u>Additions:</u>				
2014 CWIP - transferred in-service	805,421	293,404	-	1,098,825
Completion of 2014 Projects - 2014 CWIP	-	636,191	-	636,191
DSP - Gross Spending	7,757,956	-	-1,292,586	6,465,370
DSP - Gross Spending - transferred to CWIP	-21,320	-	-306,914	-328,234
Contributed Capital	-503,987	-	-	-503,987
	8,038,070	929,596	-1,599,500	7,368,165
2015 Disposals	-654,515	-25,000	-	-679,515
2015 Closing Balance	115,827,347	-686,330	-1,599,500	113,541,517

Evidence:

Application: Exhibit 1 including pages 9-27, 33-41, 52-72, 73-90, Appendix 1-A (1-A.1 through 1-A.7), Appendix 1-I; Exhibit 2 including at Tables 2-5, 2-10, 2-11, 2-18, 2-19, 2-32, 2-33; Exhibit 2, Appendix 2-A – Distribution System Plan; Exhibit 4 including at Tables 4-36, 4-37, 4-44, 4-45 and pages 79-98; Exhibit 9 including at pages 19-31

IRRs: 1-Energy Probe-4, 1-Energy Probe-6, 1-Energy Probe-8, 1-NBTA-1, 1-NBTA-4, 1-NBTA-5, 1-NBTA-8, 1-NBTA-10, 1-NBTA-11, 1-NBTA-12, 1-NBTA-13, 1-NBTA-14, 1-SEC-3, 1-SEC-4, 1-SEC-8, 1-SEC-11, 1-VECC-3, 1-VECC-4; 2-Staff-1 to 2-Staff-8, 2-Energy Probe-17 to 2-Energy Probe-31, 2-NBTA-15 to 2-NBTA-25, 2-SEC-12 to 2-SEC-41, 2-VECC-10 to 2-VECC-16; 4-Energy Probe-49, 4-Energy Probe-50, 4-Energy Probe-56, 4-NBTA-63, 4-NBTA-65; 9-Staff-26, 9-NBTA-75; Chapter 2-NBTA-81

TC Transcript: May 4, 2015 TC Transcript at pages 15 to 73

Undertaking Responses: JT1.3, JT1.4, JT1.5, JT1.6, JT1.7, Exhibit KT1.2.

Appendices to this Settlement Proposal: Appendix A, Appendix B, Appendix C, Appendix D

A revised Appendix 2-Z Proposed Tariffs is also provided in working Microsoft Excel format reflecting this Settlement Proposal as part of the supporting material in file named “North Bay 2015 Tariff Sheet - Appendix 2-Z_Settlement”.

Supporting parties: NBHDL, EP, SEC, VECC, NBTA

1.2 OM&A

Is the level of planned OM&A expenditures appropriate and is the rationale for planning choices appropriate and adequately explained, giving due consideration to:

- *customer feedback and preferences;*
- *productivity;*
- *benchmarking of costs;*
- *reliability and service quality;*
- *impact on distribution rates;*
- *trade-offs with capital spending;*
- *government-mandated obligations; and*
- *the objectives of the Applicant and its customers.*

Complete Settlement: For the purposes of the settlement of all of the issues in this proceeding (except working capital), NBHDL agrees to reduce its proposed OM&A expenses in the test year by \$575,000.

The Parties agree that NBHDL’s proposed OM&A expenses, as modified by this Settlement Proposal, support the planning choices and are adequately explained.

The evidence in this proceeding regarding OM&A expenditures provided a starting point for discussions which resulted in a settlement proposal which is agreeable to all Parties and provides a basis to support acceptance by the Board.

The Parties accept NBHDL’s overall objectives, and have agreed that the revised OM&A budget will allow NBHDL to achieve those objectives in the Test Year.

For the purposes of the partial settlement of the issues in this proceeding, the Parties agree to the proposed OM&A expenses in this Settlement Proposal. The Intervenors have relied on NBHDL’s view that it can safely and reliably operate the distribution system based on the total OM&A budget established in this Settlement Proposal. NBHDL confirms that it will be able to achieve its business objectives as described in Exhibit 1 in the Test Year.

For the purpose of presentation, the NBHDL has identified in the table below the following possible OM&A reductions, which it believes appropriately balances the prospect for productivity improvements with NBHDL’s cost drivers including increases in wages and benefits (including increases due to succession planning activities), cost of materials and supplies, contractors, regulatory costs, and meter reading costs (Appendix 2-JB, Table 4-4 of Exhibit 4, p.20).

Changes to OM&A are reproduced below as Table 3:

Table 3: OM&A

OM&A Category	Rate Application	IRR - Changes	Settlement Changes	Settlement Proposal
Operations	1,088,205	-	(71,800)	1,016,405
Maintenance	1,721,331	-	(235,000)	1,486,331
Billing & Collecting	1,243,810	-	(10,000)	1,233,810
Community Relations	2,200	-	-	2,200
Administrative & General	2,949,298	(7,465)	(258,200)	2,683,633
Total OM&A	7,004,844	(7,465)	(575,000)	6,422,379

NBHDL further agrees to explore the possibility of better aligning its incentive pay structure with the metrics and outcomes described in this Application and mandated by the Board. NBHDL also agrees to explore the possibility of further improving the alignment between the Board’s mandated outcomes and metrics with its distribution system planning process. NBHDL will present the results of its efforts in this regard during its next cost of service or custom IR rate application. If NBHDL identifies opportunities to improve its incentive pay structure or its distribution system planning

processes before then, it will not delay any potential implementation until its next cost of service or custom IR rate application.

Evidence:

Application: Exhibit 1 including pages 9-27, 42-45, 52-72, 73-90, Appendix 1A (1-A.1 through 1-A.7), Appendix 1-I; Exhibit 2 including Tables 2-2, 2-25, Appendix 2-A including at Appendix 2-H, Appendix L, Appendix N; Exhibit 4 including at Tables 4-1 and 4-3.

IRRs: 1-Energy Probe-2, 1-Energy Probe-15, 1-SEC-9, 1-SEC-10, 1-SEC-11, 1-VECC-1, 1-VECC-6, 1-VECC-9; 2-SEC-13, 2-SEC-24, 2-SEC-31, 2-SEC-35 to 2-SEC-40; 4-Staff-10 to 4-Staff-17, 4-Energy Probe-42 to 4-Energy Probe-59, 4-NBTA-29 to 4-NBTA-66, 4-VECC-30 to 4-VECC-41

TC Transcript: May 4, 2015 TC Transcript at pages 4-14, 18-22, 25-30, 60-63, 73 to 84

Undertaking Responses: JT1.1, JT1.2, JT1.5, JT1.9, JT1.10, KT1.3

Appendices to this Settlement Proposal: Appendix A, Appendix D

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

2. Revenue Requirement

2.1 *Are all elements of the Base Revenue Requirement reasonable, and have they been appropriately determined in accordance with Board policies and practices?*

Partial Settlement: On May 20, 2015, Board staff advised the Parties that the Board would not accept any settlement on working capital allowance, and that this issue must proceed to hearing. The Board then adopted a new default value of 7.5% in its letter on June 3, 2015 and NBHDL filed its proposal in respect of the appropriate working capital allowance for its Application on June 12, 2015. For the purpose of calculating the impacts of this Settlement Proposal, the Parties have used the new Board default amount of 7.5% working capital allowance, however the Parties agree to adjust the relevant calculations as necessary (rate base, revenue requirement, PILs, bill impacts, etc.) to reflect the final working capital allowance approved by the Board, following a review of the lead-lag study that is to be filed.

Excluding working capital allowance, and subject to the specific adjustments noted below, the Parties agree that all elements of the Base Revenue Requirement have been correctly determined in accordance with Board policies and practices. Specifically:

- a) *Rate Base:* As described in respect of issue 1.1 above, NBHDL has agreed to adjust its 2014 rate base and test year capital plan to reflect the deferral of projects not completed in 2014 that will now be completed in 2015 (see 2-Energy Probe-28(a)). The revised 2014 and 2015 continuity schedules are attached in Appendix

C. For clarity, a summary of the rate base calculation and adjustments has been provided below as Table 4². Subject to this adjustment and excluding working capital allowance, the Parties agree that the test year rate base is correct and based on Board policies and practices.

Table 4: Rate Base Calculation

Description	Application (A)	Interrogatories (B)	Variance (C) = (B) - (A)	Settlement (D)	Variance (E) = (D) - (B)
Average Gross Fixed Assets	\$112,135,566	\$110,996,946	(\$1,138,620)	\$110,197,192	(\$799,755)
Average Accumulated Depreciation	(\$56,947,420)	(\$56,793,119)	\$154,301	(\$56,781,532)	\$11,587
Average Net Book Value	\$55,188,146	\$54,203,827	(\$984,319)	\$53,415,660	(\$788,167)
Working Capital	\$68,256,125	\$71,996,797	\$3,740,672	\$71,798,244	(\$198,552)
Working Capital Allowance (%)	13.0%	13.0%	0.0%	7.5%	(5.5%)
Working Capital Allowance	\$8,873,296	\$9,359,584	\$486,287	\$5,384,868	(\$3,974,715)
Rate Base	\$64,061,442	\$63,563,411	(\$498,032)	\$58,800,528	(\$4,762,883)

- b) *Cost of Capital:* The Parties agree the proposed capital structure, rate of return on equity and short and long-term debt costs are calculated in accordance with Board policy. NBHDL has included an amount for ROE equal to \$2,187,380 or 9.30%. This is allowed in accordance with Board policy but it is not a legal requirement of the Board. This results in an increase in taxable income and the amount of taxes included in rates.³ This increases customer delivery charges on a yearly basis by the amount mentioned above.
- c) *Other Revenue:* For the purposes of settlement of the issues in this proceeding, NBHDL has agreed to increase its forecast of other revenues by \$20,000 and the Parties agree that a forecast of other revenues of \$1,173,934 is appropriate.
- d) *Depreciation:* For the purposes of settlement of the issues in this proceeding, and subject to the adjustments to rate base as noted herein, the Parties agree that the NBHDL depreciation/amortization expenses are appropriate and reflect the useful lives of the assets and the Board's accounting policies.
- e) *Taxes:* For the purposes of settlement of the issues in this proceeding, and subject to the other adjustments arising in this Settlement Proposal, the parties agree that the proposed level of taxes are accurate. A working Microsoft Excel format of the PILs workform reflecting this Settlement Proposal is provided as part of the

² Note: For the purposes of the calculations in the Settlement Proposal, a working capital allowance of 7.5% was assumed.

³ The tax amount included in rates is based upon taxes expected to be actually payable as a result of operating the distribution-only business, rather than upon taxes calculated for accounting purposes – 2006 Electricity Distribution Rate Handbook, RP-2004-0188.

supporting material in file named “North Bay 2015_Test_year_Income_Tax_PILs_Workform_Unlocked_Settlement”.

A revised Appendix 2-W (Bill Impacts) in working Microsoft Excel format reflecting this Settlement Proposal is provided as part of the supporting material in file named “North Bay 2015 Bill Impacts - Appendix 2-W_Settlement”.

Evidence:

Application: Exhibit 1 including pages 28-29, Table 1-21 and Appendix 1-K; Exhibit 2 including Tables 2-1 through 2-3, 2-25, 2-26, Appendix 2-A and Appendix 2-H; Exhibit 3 including pages 37-42, Table 3-1 and Tables 3-36 through 3-42; Exhibit 4; Exhibit 5; Exhibit 6.

IRRs: 1-Energy Probe-9, 1-Energy Probe-11, 1-Energy Probe-12, 1-Energy Probe-15; 3-Staff-9, 3-Energy Probe-32 to 3-Energy Probe-41, 3-NBTA-26 to 3-NBTA-28, 3-VECC-17 to 3-VECC-29; 5-Staff-18, 5-Energy Probe-60, 5-NBTA-67 to 5-NBTA-69, 3-VECC-42; 6-Staff-19, 6-Energy Probe-61; Chapter 2-NBTA-82

TC Transcript: May 4, 2015 TC Transcript at pages 4 – 6, 18-20, 84-96

Undertaking Responses: JT1.1, JT1.4, JT1.11, JT1.12, JT1.13, JT1.14, JT1.15, KT1.1

Appendices to this Settlement Proposal: Appendix C, Appendix D

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

2.2 *Has the Base Revenue Requirement been accurately determined based on these elements?*

Complete Settlement: For the purposes of settlement of the issues in this proceeding, and subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the proposed Base Revenue Requirement has been accurately determined in the Appendices.

A revised Revenue Requirement Workform in working Microsoft Excel format reflecting this Settlement Proposal is provided as part of the supporting material in file named “North Bay 2015_Rev_Reqt_Work_Form_V5_Settlement”.

Evidence:

Application: Exhibit 6 including Tables 6-1, 6-2 and Appendix 6-A

IRRs: 6-Staff-19, 6-Energy Probe-61

TC Transcript: May 4, 2015 TC Transcript at pages 4 to 6; 18-20

Undertaking Responses: JT1.1, JT1.4

Appendices to this Settlement Proposal: N/A

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

3. Load Forecast, Cost Allocation and Rate Design

- 3.1 *Are the proposed load and customer forecast, loss factors, CDM adjustments and resulting billing determinants appropriate, and, to the extent applicable, are they an appropriate reflection of the energy and demand requirements of the applicant's customers?*

Complete Settlement: The Parties agree to the proposed load forecast that reflects the load forecast from Undertaking No. JT-1.14 filed in working Microsoft Excel format under file name "NorthBay_Undertaking_Resp_JT1.14-2015 Load Forecast Model_20150513"; and reduces the 2015 manual adjustment for CDM to reflect the start-up of the cogeneration facility to occur in the 4th quarter of 2015. This means a factor of 25% would be applied to the full year CDM savings of 12,200,000 (kWh) associated with the cogeneration facility and the 2015 manual adjustment for CDM would be 5,049,678 (kWh)

This results in a normalized billed load forecast of 520,454,528 kWh. For the purposes of the settlement of the issues in this proceeding, the Parties agree that the proposed load forecast adjusted as described above is appropriate and provides an appropriate reflection of the energy requirements of the Applicant's customers.

For the purposes of the settlement of the issues in this proceeding, and in consideration of the settlement of issue 5.2 below, the Parties agree that the proposed customer forecast is appropriate.

For the purposes of the settlement of the issues in this proceeding, the Parties agree that the loss factors and CDM adjustments, mentioned above, and the resulting billing determinates are appropriate.

A revised load forecast model in working Microsoft Excel format reflecting this Settlement Proposal is included together with this Settlement Proposal under file named "North Bay 2015 Load Forecast Model_Settlement". Appendix D provides a summary outlining the changes to the load and customer forecast from the Application to Interrogatories to Settlement. In addition, a calculation of the 2015 manual CDM adjustment is provided along with 2015 LRAMVA threshold to be used for LRAMVA calculations in 2015 and for all years following until the next cost of service application.

Evidence:

Application: Exhibit 3 including pages 2-36 and Tables 3-2 to 3-23

IRRs: 3-Staff-19, 3-Energy Probe-34 to 3-Energy Probe-41, 3-NBTA-26 to 3-NBTA-28, 3-VECC-17 to 3-VECC-29; 6-Staff-19

TC Transcript: May 4, 2015 TC Transcript at pages 18 and 84-94

Undertaking Responses: JT1.11, JT1.12, JT1.13, JT1.14, JT1.15, KT1.1

Appendices to this Settlement Proposal: Appendix E

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

3.2 *Is the proposed cost allocation methodology, allocations, and revenue-to-cost ratios appropriate?*

Complete Settlement For the purposes of the settlement of the issues in this proceeding, the Parties agree that the cost allocation methodology is appropriate and results in revenue-to-cost ratios that are within the Board’s permitted ranges. These revenue-to-cost ratios are reproduced below in Table 5⁴:

Table 5: Revenue-to-cost Ratios

Rate Class	2015 Settlement Cost Allocation Study	2015 Proposed Ratios
Residential	100.3%	100.3%
General Service < 50 kW	110.3%	110.3%
General Service 50 to 2999 kW	85.2%	87.1%
General Service 3000 to 4999 kW	98.4%	98.4%
Street Lighting	132.0%	120.0%
Sentinel Lighting	111.7%	111.7%
Unmetered Scattered Load	170.0%	120.0%

A revised working Microsoft Excel format of the cost allocation model from this Settlement Proposal is provided as part of the supporting material in file named “North Bay 2015_Cost_Allocation_Model_V3_2_Settlement”.

Evidence:

Application: Exhibit 7 including pages 2-10, Tables 7-1 to 7-8 and Appendix 7-A

IRRs: 7-Staff-20 to 7-Staff-22, 7-Energy Probe-62, 7-VECC-43 to 7-VECC-45; 7-VECC-54 to 7-VECC-55

⁴ Note: For the purposes of the calculations in the Settlement Proposal, a working capital allowance of 7.5% was assumed.

TC Transcript: May 4, 2015 TC Transcript at pages 95-96

Undertaking Responses: KT1.1 (7.0-VECC-54 and 7.0-VECC-55)

Appendices to this Settlement Proposal: N/A

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

3.3 *Are the applicant's proposals for rate design appropriate?*

Complete Settlement: For the purposes of the settlement of the issues in this proceeding, NBHDL agrees to reduce the proposed fixed charge for the GS 50 to 2,999 kW rate class to \$293.97 (i.e. to maintain the current fixed charge with no increase) and to adjust the variable charge accordingly. For the purposes of settlement of the issues in this proceeding, and subject to this adjustment for the GS 50 to 2,999 kW rate class, the Parties agree that the proposed rate design including class-specific fixed and variable splits and any applicant-specific rate classes are calculated correctly. The distribution charges resulting from settlement are produced below as Table 6⁵:

Table 6: Distribution Charges

Rate Class	Proposed Monthly Service Charge	Unit of Measure	Proposed Distribution Volumetric Charge
Residential	\$15.49	kWh	\$0.0139
General Service < 50 kW	\$22.96	kWh	\$0.0177
General Service 50 to 2999 kW	\$293.97	kW	\$2.4028
General Service 3000 to 4999 kW	\$6,185.12	kW	\$1.1451
Street Lighting	\$4.65	kW	\$24.8770
Sentinel Lighting	\$4.68	kW	\$16.3378
Unmetered Scattered Load	\$5.09	kWh	\$0.0117
Transformer Discount			(\$0.60)

A working Microsoft Excel format of the reconciliation of revenue reflecting the rate design from this Settlement Proposal is provided as part of the supporting material in file named "North Bay 2015 Rev Reconciliation - Appendix 2-V_Settlement".

Evidence:

Application: Exhibit 8 including Tables 8-1 to 8-13 and Appendices 8-A to 8-D.

⁵ Note: For the purposes of the calculations in the Settlement Proposal, a working capital allowance of 7.5% was assumed.

IRRs: 8-Staff-23 to 8-Staff-25, 8-Energy Probe-63, 8-Energy Probe-64, 8-NBTA-71, 8-VECC-46, 8-VECC-47; 8.0-VECC-56

TC Transcript: May 4, 2015 TC Transcript at pages 95-96

Undertaking Responses: KT1.1 (8.0-VECC-56)

Appendices to this Settlement Proposal: N/A

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

3.4 *Are the proposed Retail Transmission Service Rates and Low Voltage service rates appropriate?*

Complete Settlement: For the purposes of the settlement of the issues in this proceeding, the Parties agree that the proposed forecast of other regulated rates and charges including the proposed Retail Transmission Service Rates and Low Voltage service rates are appropriate. Retail Transmission Service Rates and Low Voltage service rates have been reproduced below as Tables 7 and 8, respectively.

Table 7: Retail Transmission Service Rates

Rate Class	Unit of Measure	Proposed RTSR - Network	Proposed RTSR - Connection
Residential	kWh	\$0.0075	\$0.0059
General Service < 50 kW	kWh	\$0.0071	\$0.0053
General Service 50 to 2999 kW	kW	\$2.8142	\$2.0810
General Service 3000 to 4999 kW	kW	\$2.9852	\$2.2998
Street Lighting	kW	\$2.1224	\$1.6086
Sentinel Lighting	kW	\$2.1330	\$1.6423
Unmetered Scattered Load	kWh	\$0.0071	\$0.0053

Table 8: Low Voltage service rates

Rate Class	Unit of Measure	Proposed LV Charges
Residential	kWh	\$0.00007
General Service < 50 kW	kWh	\$0.00007
General Service 50 to 2999 kW	kW	\$0.0255
General Service 3000 to 4999 kW	kW	\$0.0282
Street Lighting	kW	\$0.0197
Sentinel Lighting	kW	\$0.0201
Unmetered Scattered Load	kWh	\$0.00007

Evidence:

Application: Exhibit 8 including at pages 7- 9, Tables 8-8 and 8-9 and Appendix 8-A

IRRs: 8-Staff-24, 8-Staff-25, 8-Energy Probe-64, 8-NBTA-72, 8-VECC-46, 8-VECC-47

TC Transcript: May 4, 2015 TC Transcript at pages 71-72 and 97-98

Undertaking Responses: JT1.8, JT1.17, KT1.1 (8.0-VECC-47)

Appendices to this Settlement Proposal: N/A

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

4. Accounting

- 4.1 *Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?*

Complete Settlement: For the purposes of the settlement of the issues in this proceeding, the Parties agree that the impacts of any changes in accounting standards, policies, estimates and adjustments have been properly identified, and the treatment of each of these impacts is appropriate.

An updated EDDVAR Continuity Schedule is provided in working Microsoft Excel format reflecting this Settlement Proposal provided under file named “North Bay 2015_EDDVAR_Continuity_Schedule_Settlement Proposal_20150526”. This file also includes the calculation of the various riders discussed below.

Evidence:

Application: Exhibit 1 including pages 92-94; Exhibit 2 including at pages 4, 22 52-54, and pages 89-96; Exhibit 4 including at pages 79-98; Exhibit 9 including at pages 16-31.

IRRs: 2-Staff-7, 2-Energy Probe-17, 2-Energy Probe-29, 2-NBTA-15, 2-NBTA-18, 2-VECC-10; 4-Energy Probe-42, 4-Energy Probe-44, 4-Energy Probe-45, 4-Energy Probe-50, 4-Energy Probe-56, 4-NBTA-62 to 4-NBTA-64, 4-VECC-33; 9-Staff-26 to 9-Staff-33, 9-Energy Probe-65, 9-NBTA-73 to 9-NBTA-80, 9-VECC-48, Chapter 2-NBTA-81

TC Transcript: May 4, 2015 TC Transcript at pages 96-97 and 99-102

Undertaking Responses: JT1.16, JT1.18

Appendices to this Settlement Proposal: N/A

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

4.2 *Are the applicant's proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition and the continuation of existing accounts, appropriate?*

Complete Settlement: For the purposes of the settlement of the issues in this proceeding, the Parties agree as follows:

- i) the disposition of the balance in Account 1508 is appropriate, as further described in 9-Staff-28 and 9-Staff-29;
- ii) The disposition of the balance in Account 1525 is appropriate, as further described in 9-Staff-30;
- iii) The disposition of the balance in Account 1536 is appropriate given the approach described in 9-Staff-31;
- iv) the disposition of the balance in Account 1555 regarding the calculation of NBHDL's rate riders for recovery of stranded meter costs is appropriate, as described in response to 2-Staff-7;
- v) the disposition of the balances in both Accounts 1575 and 1576 is appropriate, provided the disposition period is over (2) years; and
- vi) the disposition of Account 1595 is appropriate, as described in 9-Staff-27.

For the purposes of the settlement of the issues in this proceeding, and subject to the above, the Parties agree that the Applicant's proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition and the continuation of existing accounts, are appropriate.

Evidence:

Application: Exhibit 2 including at pages 4, 22 52-54, and pages 89-96; Exhibit 4 including at pages 79-98; Exhibit 9

IRRs: 2-Staff-7; 2-Energy Probe-17, 2-Energy Probe-29, 2-NBTA-15, 2-NBTA-18, 2-VECC-10; 4-Energy Probe-42, 4-Energy Probe-44, 4-Energy Probe-45, 4-Energy Probe-50, 4-Energy Probe-56, 4-NBTA-62 to 4-NBTA-64, 4-VECC-33; 9-Staff-26 to 9-Staff-33, 9-Energy Probe-65, 9-NBTA-73 to 9-NBTA-80, 9-VECC-48

TC Transcript: May 4, 2015 TC Transcript at pages 96 to 97, 99 to 103

Undertaking Responses: JT1.16, JT1.18

Appendices to this Settlement Proposal: Appendix F

Supporting Parties: NBHDL, EP, SEC, VECC, NBTA

5. Other

5.1 *Is the proposed effective and implementation date of May 1, 2015 appropriate?*

Complete Settlement: For the purposes of the settlement of the issues in this proceeding, the Parties agree that the appropriate effective and implementation date is July 1, 2015.

Supporting parties: NBHDL, EP, SEC, VECC, NBTA

5.2 *Have North Bay Hydro's customer forecasts been appropriately rounded to derive 2015 rates?*

Complete Settlement: For the purposes of settlement of the issues in this proceeding, the supporting Parties agree that NBHDL's customer forecasts have been appropriately rounded to derive 2015 rates as further explained in response to 3-NBTA-28.

Evidence:

Application: Exhibit 3 including at pages 14-17 and Table 3-9

IRRs: 3-NBTA-28

TC Transcript: N/A

Undertaking Responses: N/A

Appendices to this Settlement Proposal: N/A

Supporting parties: NBHDL, EP, SEC, VECC

Parties taking no position: NBTA

In respect of this issue, NBTA makes the following comment:

“This issue was added to the issues list by the Board. The issue was worded to comply with a portion of the NBHDL's known answer which did not address the issue raised by NBTA's interrogatory 3-NBTA-28.

This issue does not parallel the issue raised by NBTA which concerned an error made in the 2010 rate calculation for the GS 3,000 – 4,999 rate class.”

Appendix A – North Bay 2015 Tariff Sheet

See attached, as revised to reflect this Settlement Proposal.

APPENDIX A to the NBHDL - EB-2014-0099 - Settlement Proposal - North Bay 2015 Tariff Sheet

File Number: EB-2014-0099
Exhibit: 8
Date: 19-Jun-15

Appendix 2-Z Proposed Tariff of Rates and Charges

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that BEST MATCHES the descriptions on your most recent Board-Approved Tariff of Rates and Charges. **If the description is not found in the drop-down list**, please enter the description in the green shaded cells under the correct class. Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges? 8

Select Your Rate Classes from the **Blue Cells** below.

Please ensure that a rate class is assigned to **each shaded cell**.

Rate Class Classification

RESIDENTIAL
GENERAL SERVICE LESS THAN 50 KW
GENERAL SERVICE 50 TO 2,999 KW
GENERAL SERVICE 3,000 TO 4,999 KW
UNMETERED SCATTERED LOAD
SENTINEL LIGHTING
STREET LIGHTING
microFIT

Once all blue shaded cells above are filled out, press the following button to create your tariff template

North Bay Hydro Distribution Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2015

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

		0
Service call – customer owned equipment	\$	30.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.3700
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.3000
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.3000)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0471
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0366

Appendix B – OEB Appendix 2-AB

See attached for an updated Appendix 2-AB revised to reflect this Settlement Proposal.

APPENDIX B to the NBHDL - EB-2014-0099 - Settlement Proposal - OEB Appendix 2-AB

File Number: EB-2014-0099
 Exhibit: 2
 Tab:
 Schedule:
 Page:
 Date: June 22, 2015

Appendix 2-AB

Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated Distribution System Plan Filing Requirements

First year of Forecast Period: 2015

CATEGORY	Historical Period (previous plan ¹ & actual)												Forecast Period (planned)							
	2010			2011			2012			2013			2014			2015	2016	2017	2018	2019
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var					
	\$ '000			%			\$ '000			%			\$ '000			\$ '000				
System Access	N/A	1,283,260	--	N/A	1,308,483	--	N/A	2,022,775	--	N/A	1,858,535	--	N/A	1,616,199	--	778,830	1,166,578	1,189,909	1,213,707	1,237,982
System Renewal	N/A	5,164,759	--	N/A	5,055,154	--	N/A	2,313,746	--	N/A	3,997,037	--	N/A	3,584,280	--	5,186,685	4,180,343	4,235,741	4,266,049	4,054,266
System Service	N/A	396,490	--	N/A	289,717	--	N/A	200,907	--	N/A	141,128	--	N/A	214,952	--	364,444	214,743	127,302	89,044	135,918
General Plant	N/A	146,512	--	N/A	829,735	--	N/A	780,227	--	N/A	423,463	--	N/A	824,376	--	771,603	373,400	549,000	350,700	642,000
TOTAL EXPENDITURE	-	6,991,021	--	-	7,483,088	--	-	5,317,656	--	-	6,420,163	--	-	6,239,806	--	7,101,561	5,935,064	6,101,952	5,919,500	6,070,166

Notes to the Table:

1. Historical "previous plan" data is not required unless a plan has previously been filed
2. Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year):

12

Explanatory Notes on Variances (complete only if applicable)

Notes on shifts in forecast vs. historical budgets by category

N/A - NBHDL did not have an approved DSP in previous applications

Notes on year over year Plan vs. Actual variances for Total Expenditures

N/A - NBHDL did not have an approved DSP in previous applications

Notes on Plan vs. Actual variance trends for individual expenditure categories

N/A - NBHDL did not have an approved DSP in previous applications

Appendix C – 2014 and 2015 Continuity Schedules

See attached.

APPENDIX C to the NBHDL - EB-2014-0099 - Settlement Proposal - 2014 and 2015 Continuity Schedules

Appendix 2-BA

Fixed Asset Continuity Schedule

Accounting Standard Year MIFRS 2014

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance Jan.1/14	Additions	Disposals	Closing Balance	Opening Balance Jan.1/14	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally Acct 1925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1611	Computer Software (Formally Acct 1925)	\$ 1,317,567	\$ 161,995	\$ -	\$ 1,479,562	-\$ 1,073,458	-\$ 150,794	\$ -	-\$ 1,224,253	\$ 255,309
CEC	1612	Land Rights (Formally Acct 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 446,565	\$ -	\$ -	\$ 446,565	\$ -	\$ -	\$ -	\$ -	\$ 446,565
47	1808	Buildings	\$ 1,830,506	\$ -	\$ -	\$ 1,830,506	-\$ 356,852	-\$ 34,598	\$ -	-\$ 391,450	\$ 1,439,056
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 13,013,503	\$ 646,921	\$ -	\$ 13,660,424	-\$ 4,423,215	-\$ 307,837	\$ -	-\$ 4,731,052	\$ 8,929,372
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 21,394,561	\$ 1,954,019	-\$ 298,298	\$ 23,050,282	-\$ 11,472,696	-\$ 337,288	\$ 264,578	-\$ 11,545,406	\$ 11,504,876
47	1835	Overhead Conductors & Devices	\$ 16,392,963	\$ 761,242	-\$ 107,848	\$ 17,046,356	-\$ 8,739,600	-\$ 222,952	\$ 89,857	-\$ 8,872,695	\$ 8,173,661
47	1840	Underground Conduit	\$ 1,097,375	\$ 127,159	-\$ 8,934	\$ 1,215,600	-\$ 167,739	-\$ 22,212	\$ 3,231	-\$ 186,720	\$ 1,028,880
47	1845	Underground Conductors & Devices	\$ 7,308,072	\$ 118,969	-\$ 12,591	\$ 7,414,450	-\$ 4,609,132	-\$ 100,233	\$ 11,314	-\$ 4,698,051	\$ 2,716,399
47	1850	Line Transformers	\$ 16,518,295	\$ 553,799	-\$ 62,751	\$ 17,009,344	-\$ 9,432,355	-\$ 252,684	\$ 59,849	-\$ 9,625,190	\$ 7,384,154
47	1855	Services (Overhead & Underground)	\$ 18,018,316	\$ 536,867	\$ -	\$ 18,555,183	-\$ 6,925,188	-\$ 408,991	\$ -	-\$ 7,334,179	\$ 11,221,004
47	1860	Meters	\$ 3,873,364	\$ -	-\$ 2,283,802	\$ 1,589,562	-\$ 2,822,149	-\$ 100,389	\$ 2,005,716	-\$ 916,822	\$ 672,740
47	1860	Meters (Smart Meters)	\$ 318,644	\$ 3,516,312	\$ -	\$ 3,834,957	-\$ 46,731	-\$ 1,079,372	\$ -	-\$ 1,126,103	\$ 2,708,854
N/A	1905	Land	\$ 86,551	\$ -	\$ -	\$ 86,551	\$ -	\$ -	\$ -	\$ -	\$ 86,551
47	1908	Buildings & Fixtures	\$ 2,514,322	\$ 459,817	-\$ 22,805	\$ 2,951,334	-\$ 1,343,003	-\$ 93,082	\$ 7,602	-\$ 1,428,483	\$ 1,522,850
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 376,560	\$ 2,726	\$ -	\$ 379,286	-\$ 309,761	-\$ 10,827	\$ -	-\$ 320,588	\$ 58,698
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equipment - Hardware	\$ 824,733	\$ 128,715	\$ -	\$ 953,448	-\$ 687,364	-\$ 55,786	\$ -	-\$ 743,150	\$ 210,298
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 2,682,228	\$ 44,911	-\$ 331,838	\$ 2,395,301	-\$ 1,854,506	-\$ 235,243	\$ 331,838	-\$ 1,757,911	\$ 637,390
8	1935	Stores Equipment	\$ 75,196	\$ -	\$ -	\$ 75,196	-\$ 75,196	\$ -	\$ -	-\$ 75,196	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,328,596	\$ 13,512	\$ -	\$ 1,342,108	-\$ 1,069,039	-\$ 45,452	\$ -	-\$ 1,114,491	\$ 227,617
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 169,111	\$ 5,253	\$ -	\$ 174,364	-\$ 96,405	-\$ 15,377	\$ -	-\$ 111,782	\$ 62,582
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 20,050	\$ 960	\$ -	\$ 21,010	-\$ 14,464	-\$ 1,623	\$ -	-\$ 16,087	\$ 4,922
47	1970	Load Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	-\$ 403,931	\$ -	\$ -	-\$ 403,931	\$ -
47	1975	Load Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	-\$ 165,151	\$ -	\$ -	-\$ 165,151	\$ -
47	1980	System Supervisor Equipment	\$ 1,383,765	\$ 49,793	\$ -	\$ 1,433,558	-\$ 1,116,040	-\$ 49,725	\$ -	-\$ 1,165,765	\$ 267,794
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	-\$ 24,894	-\$ 1,630	\$ -	-\$ 26,523	\$ 26,537
47	1995	Contributions & Grants	-\$ 9,298,809	-\$ 1,415,412	\$ -	-\$ 10,714,221	\$ 1,957,562	\$ 224,601	\$ -	\$ 2,182,163	-\$ 8,532,058
47	2440	Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 102,314,173	\$ 7,667,560	-\$ 3,128,866	\$ 106,852,867	-\$ 55,271,308	-\$ 3,301,494	\$ 2,773,986	-\$ 55,798,816	\$ 51,054,050
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 102,314,173	\$ 7,667,560	-\$ 3,128,866	\$ 106,852,867	-\$ 55,271,308	-\$ 3,301,494	\$ 2,773,986	-\$ 55,798,816	\$ 51,054,050
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶					-\$ 61,592				
		Total					-\$ 3,363,086				

Less: Fully Allocated Depreciation
 Transportation \$ 146,004
 Stores Equipment \$ -
Net Depreciation **-\$ 3,217,082**

Appendix 2-BA

Fixed Asset Continuity Schedule

Accounting Standard Year MIFRS 2015

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance Jan.1/14	Additions	Disposals	Closing Balance	Opening Balance Jan.1/14	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally Acct 1925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1611	Computer Software (Formally Acct 1925)	\$ 1,479,562	\$ 27,250	\$ -	\$ 1,506,812	-\$ 1,224,253	-\$ 91,961	\$ -	-\$ 1,316,213	\$ 190,599
CEC	1612	Land Rights (Formally Acct 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 446,565	\$ -	\$ -	\$ 446,565	\$ -	\$ -	\$ -	\$ -	\$ 446,565
47	1808	Buildings	\$ 1,830,506	\$ 18,579	-\$ 1,142	\$ 1,847,943	-\$ 391,450	-\$ 34,784	\$ 1,142	-\$ 425,091	\$ 1,422,852
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 13,660,424	\$ 2,364,388	-\$ 161,337	\$ 15,863,475	-\$ 4,731,052	-\$ 338,710	\$ 155,049	-\$ 4,914,714	\$ 10,948,761
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 23,050,282	\$ 1,187,895	-\$ 235,641	\$ 24,002,536	-\$ 11,545,406	-\$ 367,173	\$ 194,106	-\$ 11,718,473	\$ 12,284,063
47	1835	Overhead Conductors & Devices	\$ 17,046,356	\$ 540,672	-\$ 91,425	\$ 17,495,602	-\$ 8,872,695	-\$ 232,640	\$ 78,342	-\$ 9,026,994	\$ 8,468,609
47	1840	Underground Conduit	\$ 1,215,600	\$ 200,889	\$ -	\$ 1,416,489	-\$ 186,720	-\$ 25,319	\$ -	-\$ 212,040	\$ 1,204,449
47	1845	Underground Conductors & Devices	\$ 7,414,450	\$ 261,323	\$ -	\$ 7,675,773	-\$ 4,698,051	-\$ 104,887	\$ -	-\$ 4,802,938	\$ 2,872,835
47	1850	Line Transformers	\$ 17,009,344	\$ 691,260	-\$ 106,515	\$ 17,594,089	-\$ 9,625,190	-\$ 267,363	\$ 88,966	-\$ 9,803,587	\$ 7,790,502
47	1855	Services (Overhead & Underground)	\$ 18,555,183	\$ 1,074,622	\$ -	\$ 19,629,805	-\$ 7,334,179	-\$ 427,479	\$ -	-\$ 7,761,658	\$ 11,868,147
47	1860	Meters	\$ 1,589,562	\$ 14,440	\$ -	\$ 1,604,002	-\$ 916,822	-\$ 102,988	\$ -	-\$ 1,019,810	\$ 584,192
47	1860	Meters (Smart Meters)	\$ 3,834,957	\$ 200,443	\$ -	\$ 4,035,400	-\$ 1,126,103	-\$ 272,224	\$ -	-\$ 1,398,327	\$ 2,637,073
N/A	1905	Land	\$ 86,551	\$ -	\$ -	\$ 86,551	\$ -	\$ -	\$ -	\$ -	\$ 86,551
47	1908	Buildings & Fixtures	\$ 2,951,334	\$ 137,929	\$ -	\$ 3,089,263	-\$ 1,428,483	-\$ 82,097	\$ -	-\$ 1,510,580	\$ 1,578,682
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 379,286	\$ 6,000	\$ -	\$ 385,286	-\$ 320,588	-\$ 11,124	\$ -	-\$ 331,712	\$ 53,574
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equipment - Hardware	\$ 953,448	\$ 86,800	\$ -	\$ 1,040,248	-\$ 743,150	-\$ 78,017	\$ -	-\$ 821,167	\$ 219,081
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 2,395,301	\$ 621,995	-\$ 83,455	\$ 2,933,841	-\$ 1,757,911	-\$ 258,674	\$ 83,455	-\$ 1,933,130	\$ 1,000,711
8	1935	Stores Equipment	\$ 75,196	\$ -	\$ -	\$ 75,196	-\$ 75,196	\$ -	\$ -	-\$ 75,196	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,342,108	\$ 41,151	\$ -	\$ 1,383,259	-\$ 1,114,491	-\$ 45,282	\$ -	-\$ 1,159,773	\$ 223,486
8	1945	Measurement & Testing Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 174,364	\$ -	\$ -	\$ 174,364	-\$ 111,782	-\$ 9,191	\$ -	-\$ 120,973	\$ 53,391
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 21,010	\$ -	\$ -	\$ 21,010	-\$ 16,087	-\$ 2,510	\$ -	-\$ 18,598	\$ 2,412
47	1970	Load Management Controls Customer Premises	\$ 403,931	\$ -	\$ -	\$ 403,931	-\$ 403,931	\$ -	\$ -	-\$ 403,931	\$ -
47	1975	Load Management Controls Utility Premises	\$ 165,151	\$ -	\$ -	\$ 165,151	-\$ 165,151	\$ -	\$ -	-\$ 165,151	\$ -
47	1980	System Supervisor Equipment	\$ 1,433,558	\$ 396,515	\$ -	\$ 1,830,074	-\$ 1,165,765	-\$ 56,273	\$ -	-\$ 1,222,038	\$ 608,036
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 53,060	\$ -	\$ -	\$ 53,060	-\$ 26,523	-\$ 1,630	\$ -	-\$ 28,153	\$ 24,907
47	1995	Contributions & Grants	-\$ 10,714,221	-\$ 503,987	\$ -	-\$ 11,218,207	\$ 2,182,163	\$ 243,837	\$ -	\$ 2,426,000	-\$ 8,792,208
47	2440	Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 106,852,867	\$ 7,368,166	-\$ 679,515	\$ 113,541,517	-\$ 55,798,816	-\$ 2,566,491	\$ 601,059	-\$ 57,764,248	\$ 55,777,269
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E	\$ 106,852,867	\$ 7,368,166	-\$ 679,515	\$ 113,541,517	-\$ 55,798,816	-\$ 2,566,491	\$ 601,059	-\$ 57,764,248	\$ 55,777,269
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶					-\$ 78,456				
		Total					-\$ 2,644,947				

Less: Fully Allocated Depreciation

Transportation	\$ 155,871
Stores Equipment	\$ -
Net Depreciation	-\$ 2,489,076

Appendix D – Total Bill Impacts

See attached, as revised to reflect this Settlement Proposal.

APPENDIX D to the NBHDL - EB-2014-0099 - Settlement Proposal - Total Bill Impacts

Rate Class	kWh	kW	2014 Dist Bill \$	2015 Dist Bill \$	\$ Difference	Bill Impact %	2014 Total Bill \$	2015 Total Bill \$	Bill Impact \$	Bill Impact %
Residential -TOU	100		\$18.63	\$17.39	(\$1.24)	(6.68%)	\$32.38	\$31.23	(\$1.15)	(3.56%)
	250		\$20.57	\$18.92	(\$1.64)	(7.98%)	\$52.92	\$51.53	(\$1.40)	(2.64%)
	500		\$23.79	\$21.49	(\$2.30)	(9.68%)	\$87.16	\$85.36	(\$1.80)	(2.06%)
	800		\$27.66	\$24.71	(\$2.95)	(10.67%)	\$128.23	\$126.12	(\$2.11)	(1.65%)
	1,000		\$30.24	\$26.80	(\$3.44)	(11.37%)	\$155.62	\$153.22	(\$2.39)	(1.54%)
	1,500		\$36.69	\$32.03	(\$4.66)	(12.70%)	\$224.08	\$221.00	(\$3.08)	(1.37%)
	2,000		\$43.14	\$37.26	(\$5.88)	(13.63%)	\$292.55	\$288.78	(\$3.77)	(1.29%)
GS < 50 kW - TOU	1,000		\$49.24	\$39.83	(\$9.41)	(19.11%)	\$173.98	\$166.61	(\$7.37)	(4.24%)
	2,000		\$65.74	\$54.78	(\$10.96)	(16.67%)	\$313.60	\$306.86	(\$6.75)	(2.15%)
	5,000		\$115.24	\$99.64	(\$15.60)	(13.54%)	\$732.48	\$727.59	(\$4.89)	(0.67%)
	10,000		\$197.74	\$174.39	(\$23.35)	(11.81%)	\$1,430.62	\$1,428.82	(\$1.80)	(0.13%)
	15,000		\$280.24	\$249.15	(\$31.09)	(11.09%)	\$2,128.75	\$2,130.05	\$1.30	0.06%
GS 50-2,999 kW	20,000	60	\$418.31	\$354.20	(\$64.12)	(15.33%)	\$2,711.72	\$2,752.16	\$40.45	1.49%
	40,000	100	\$501.21	\$394.35	(\$106.86)	(21.32%)	\$4,993.12	\$5,060.04	\$66.92	1.34%
GS 3,000-4,999 kW	900,000	3,000	\$9,133.00	\$4,039.45	(\$5,093.55)	(55.77%)	\$110,442.28	\$112,510.52	\$2,068.24	1.87%
	1,800,000	5,000	\$11,325.60	\$2,609.00	(\$8,716.60)	(76.96%)	\$208,847.70	\$212,037.81	\$3,190.11	1.53%
Unmetered Scattered Load	150		\$9.43	\$6.30	(\$3.13)	(33.19%)	\$26.66	\$23.31	(\$3.35)	(12.56%)
Street Lighting	150	1	\$30.55	\$41.26	\$10.71	35.05%	\$50.00	\$49.54	(\$0.45)	(0.91%)
Sentinel Lighting	150	1	\$19.98	\$16.55	(\$3.43)	(17.18%)	\$38.90	\$35.51	(\$3.39)	(8.71%)

Appendix E – Settled Load Forecast

See attached, as revised to reflect this Settlement Proposal.

APPENDIX E to the NBHDL - EB-2014-0099 - Settlement Proposal - Settled Load Forecast

	Application (A)	Interrogatories (B)	Variance (C) = (B) - (A)	Settlement (D)	Variance (E) = (D) - (B)
Residential					
Customers	21,120	21,124	4	21,124	0
kWh	213,486,948	205,497,425	(7,989,523)	205,497,425	0
General Service < 50 kW					
Customers	2,675	2,668	(7)	2,668	0
kWh	86,032,032	85,361,037	(670,995)	85,361,037	0
General Service 50 to 2999 kW					
Customers	243	247	4	247	0
kWh	198,111,405	206,834,489	8,723,085	209,884,489	3,050,000
kW	490,350	512,397	22,047	519,865	7,467
General Service 3000 to 4999 kW					
Customers	1	1	0	1	0
kWh	16,534,810	17,254,810	720,000	17,254,810	0
kW	31,718	33,801	2,084	33,801	0
Street Lighting					
Connections	5,419	5,419	0	5,419	0
kWh	2,018,762	2,018,762	0	2,018,762	0
kW	5,641	5,641	0	5,641	0
Sentinel Lighting					
Connections	384	412	28	412	0
kWh	408,488	405,959	(2,528)	405,959	0
kW	1,234	1,193	(40)	1,193	0
Unmetered Scattered Load					
Customers	7	7	0	7	0
kWh	52,860	32,045	(20,816)	32,045	0
Total					
Customer/Connections	29,849	29,878	29	29,878	0
kWh	516,645,305	517,404,528	759,223	520,454,528	3,050,000
kW from applicable classes	528,942	553,033	24,091	560,501	7,467

	Settlement Before CDM (A)	Settlement After CDM (B)	CDM Adjustment (C) = (A) - (B)
Residential			
Customers	21,124	21,124	0
kWh	206,382,274	205,497,425	884,849
General Service < 50 kW			
Customers	2,668	2,668	0
kWh	85,844,989	85,361,037	483,952
General Service 50 to 2999 kW			
Customers	247	247	0
kWh	213,565,366	209,884,489	3,680,877
kW	528,877	519,865	9,012
General Service 3000 to 4999 kW			
Customers	1	1	0
kWh	17,254,810	17,254,810	0
kW	33,801	33,801	0
Street Lighting			
Connections	5,419	5,419	0
kWh	2,018,762	2,018,762	0
kW	5,641	5,641	0
Sentinel Lighting			
Connections	412	412	0
kWh	405,959	405,959	0
kW	1,193	1,193	0
Unmetered Scattered Load			
Customers	7	7	0
kWh	32,045	32,045	0
Total			
Customer/Connections	29,878	29,878	0
kWh	525,504,206	520,454,528	5,049,678
kW from applicable classes	569,513	560,501	9,012

2015 CDM Manual Adjustment	2015 (kWh) - Full Year	Factor	2015 CDM Adjustment
2014 CDM Programs	2,656,334	0.5	1,328,167
2015 CDM Programs Excl Cogen	1,343,022	0.5	671,511
2015 Cogen	12,200,000	0.25	3,050,000
Total	16,199,356		5,049,678

2015 LRAMVA Threshold	kWh	kW
Residential	1,769,698	
General Service < 50 kW	967,905	
General Service 50 to 2999 kW	13,461,754	33,344
Total	16,199,356	33,344

Appendix F – Accounts 1575 & 1576

See attached.

**APPENDIX F to the NBHDL - EB-2014-0099 - Settlement Proposal -
Accounts 1575 & 1576**

File Number: EB-2014-0099
 Exhibit: 9
 Tab:
 Schedule:
 Page:
 Date: June 22, 2015

**Appendix 2-EA
 Account 1575 - IFRS-CGAAP Transitional PP&E Amounts
 2015 Adopters of IFRS for Financial Reporting Purposes**

For applicants that will adopt IFRS on **January 1, 2015** for financial reporting purposes

Reporting Basis	2010					2015
	Rebasing	2011	2012	2013	2014	Rebasing
	Year	IRM	IRM	IRM	IRM	Year
	CGAAP	Actual	Actual	Actual	Forecast	MIFRS
	Forecast				Forecast	Forecast
					\$	\$
PP&E Values under CGAAP						
Opening net PP&E - Note 1					47,042,865	
Net Additions - Note 4					5,029,115	
Net Depreciation (amounts should be negative) - Note 4					-956,337	
Closing net PP&E (1)					51,115,643	
PP&E Values under MIFRS (Starts from 2014, the transition year)						
Opening net PP&E - Note 1					47,042,865	
Net Additions - Note 4					4,538,693	
Net Depreciation (amounts should be negative) - Note 4					-527,508	
Closing net PP&E (2)					51,054,050	
Difference in Closing net PP&E, CGAAP vs. MIFRS					61,592	

Effect on Deferral and Variance Account Rate Riders

Closing balance in deferral account	61,592
Return on Rate Base Associated with deferred PP&E balance at WACC - Note 2	7,615
Amount included in Deferral and Variance Account Rate Rider Calculation	69,207

WACC	6.18%
# of years of rate rider disposition period	2

Notes:

- For an applicant that adopts IFRS on January 1, 2015, the PP&E values as of January 1, 2014 under both CGAAP and MIFRS should be the same.
- Return on rate base associated with deferred balance is calculated as:
 the deferral account opening balance as of 2015 rebasing year x WACC X # of years of rate rider disposition period
 * Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- The PP&E deferral account is cleared by including the total balance in the deferral and variance account rate rider calculation.
- Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.

Appendix 2-EB
Account 1576 - Accounting Changes under CGAAP
2012 Changes in Accounting Policies under CGAAP

For applicants that made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012

Reporting Basis	2010					2015
	Rebasing	2011	2012	2013	2014	Rebasing
	Year	IRM	IRM	IRM	IRM	Year
	CGAAP	Actual	Actual	Actual	Forecast	MIFRS
	Forecast					Forecast
		\$			\$	\$
PP&E Values under former CGAAP						
Opening net PP&E - Note 1		41,679,603	42,509,617	44,736,004		
Net Additions - Note 4		3,700,091	5,378,215	5,029,115		
Net Depreciation (amounts should be negative) - Note 4		-2,870,077	-3,151,829	-2,087,071		
Closing net PP&E (1)		42,509,617	44,736,004	47,678,048		
PP&E Values under revised CGAAP (Starts from 2012)						
Opening net PP&E - Note 1		41,679,603	43,643,038	47,042,865		
Net Additions - Note 4		3,700,091	5,378,215	5,029,115		
Net Depreciation (amounts should be negative) - Note 4		-1,736,656	-1,978,388	-956,337		
Closing net PP&E (2)		43,643,038	47,042,865	51,115,643		
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP		-1,133,421	-2,306,861	-3,437,595		

Effect on Deferral and Variance Account Rate Riders

Closing balance in Account 1576	-	3,437,595
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2	-	424,989
Amount included in Deferral and Variance Account Rate Rider Calculation	-	3,862,584

WACC	6.18%
# of years of rate rider disposition period	2

Notes:

- For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2012, the PP&E values as of January 1, 2012 under both former CGAAP and revised CGAAP should be the same.
- Return on rate base associated with Account 1576 balance is calculated as:
 the variance account opening balance as of 2015 rebasing year x WACC X # of years of rate rider disposition period
 * Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.
- Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.